

Hello John & Sally Snapper,

I would just like to start off by thanking you for choosing our team at Parallel Wealth and trusting us to build a retirement plan. Planning for retirement is one of the biggest life decisions since this impacts the next 25+ years of your life – we trust the plan we put together with you will bring you comfort moving forward. We implement strategies to reduce your tax bill and increase spending from now until life expectancy (86) and up to a margin of safety (95). Our plan deliverable is comprised of 4 documents which all benefit the understanding of your retirement in very different ways.

Executive Summary goes through the difference between real and nominal dollars and what that means when reading your plan. It goes through our process at Parallel Wealth and why certain techniques were used to create your retirement plan. Spending in the three different stages of retirement is noted (go-go, slow-go, no-go) in both yearly and monthly. Please note these are after-tax and after any debt payments you may have. This is strictly cash in your pocket to spend. Discussion of any pre-retirement savings and then RRSP and LIRA conversions and withdrawals are highlighted. There is a glimpse into the plan and a 'Next Steps' section to help you understand where to go from here.

Finalized Retirement Plan PDF is a report generated by our planning software that highlights assumptions, key graphs, and charts for easy viewing, and goes into detail on the income side of retirement. This can be used to track the inflows and outflows of investments and cash between accounts, or the amount simply being used to spend.

Finalized Retirement Plan Excel follows very similarly to the PDF, except this breaks down the view for more simple understanding. You can see the assumed account balances at year end, the expected rate of return, and the amount being deposited or withdrawn all in one section of the Excel document. For those with pensions or donations intentions, this Excel document will highlight those more closely and will give a deeper understanding.

Plan Overview Video is the final approach to our retirement planning deliverable, and this is where we will walk through your plan and discuss what each column means either on the Finalized Retirement Plan PDF or Excel. This is meant to help you understand the documents and easily apply them to your current situation.

Please read through your **Finalized Financial Plan** next.

Best,



John & Sally Snapper

Retirement Planning



Plan Assumptions

- Retiring in **2029/2030 (65/64)**
- Average Annual Return of **5%** on all investment accounts
- Assumed Inflation Rate of **2%**
- Income Splitting between partners when available

Real vs. Nominal Dollars

- Real dollars demonstrate the amount of cash available to spend in today's purchasing power. This amount counters inflation when considering spending.
- Nominal dollars are the **actual** amount you have in your pocket to spend. In our plans, this amount is after you have paid your taxes and debt payments. This will grow with inflation, but your purchasing power decreases.

The Process

When creating retirement plans, our team focuses on tax minimization and spending optimization. This is done through our RRSP meltdown approach. The concept Parallel Wealth follows is delaying CPP and utilizing the additional years of less income to withdraw RRIF and LIF accounts at a faster, yet tax efficient, rate. These accounts are intentionally empty at life expectancy to reduce tax bills upon death. TFSAs are utilized as a reserve income source and the last resort since they are ideal for estate planning.

CPP and OAS Data

John Snapper

- Withdraw CPP at **70 (84%)**
- Withdraw OAS at **65 (100%)**

Sally Snapper

- Withdraw CPP at **70 (68%)**
- Withdraw OAS at **65 (100%)**

Most often our projections encourage delaying CPP unless there are known health concerns or an unavoidable cashflow shortage. If, financially, the numbers make sense to delay your CPP until 70, we will still recommend taking OAS at 65. This is for psychological purposes and there is a greater benefit to delay CPP versus OAS. Additionally, there are few circumstances when we intentionally delay OAS and that is to reduce projected clawback based on income.

Spending



Go Go Stage	65 - 75 = \$102k/year (\$8.5k/month)
Slow Go Stage	76 - 85 = \$90k/year (\$7.5k/month)
No Go Stage	86+ = \$84k/year (\$7k/month)

John & Sally Snapper

Retirement Planning



Pre-Retirement

With 7 years left in pre-retirement, the projections outlined have spending of \$98k per year this is after-tax, debt, and all savings. Meaning our plan has savings of around \$25k per year until retirement.

RRSP and LIRA Withdrawals

As mentioned previously, our goal is to eliminate the RRSP/RRIF accounts by 86-88 since this is life expectancy. The purpose is to reduce or avoid a tax bill upon death for an easier transition of assets to the next generation. Since there are limitations on LIRA's, your plan will be to unlock, if possible, and withdraw at the maximum rate.

Regarding the switch from a RRSP to RRIF (or LIRA to LIF), if there is a withdrawal in the specified year this means we have converted the account and withdrawn at least the minimum amounts. One key piece of information to acknowledge is that you could a) have both an active RRSP and RRIF & b) convert a RRIF back to an RRSP any time before the age 71.

Example of withdrawals/deposits for 2029 - 2030:

John Snapper

	Non-Registered	TFSA	RRSP/RRIF	DCPP/LIRA/LIF
2029	(\$22,281)	\$6,000	(\$16,000)	(\$7,146)
2030	(\$12,032)	(\$9,223)	(\$20,000)	(\$7,079)

Sally Snapper

	Non-Registered	TFSA	RRSP/RRIF
2029	(\$23,934)	\$7,000	\$1,562
2030	(\$10,296)	(\$10,576)	(\$46,000)

Next Steps:

1. Over the next 4 years, continue to maximize the TFSA accounts
2. John contributes \$4k/year to Sally's Sp. RRSP
3. Sally continues to use the matching RRSP program through employer
4. John convert RRSP to RRIF and LIRA to LIF in 2028 and begin withdrawals the subsequent year (unlock 50% of LIRA into your RRSP when doing this process)
5. Finally, please refer to our Resource Manual which outlines key documents that should be set up for retirement and estate planning.

Prepared by Parallel Wealth Financial Group | (604) 256-1151 | 22139 44a Ave, Langley, BC



Financial Projections

Your financial and retirement income projections

Prepared for John Snapper, Sally Snapper, Ontario, Canada on April 8, 2022

Sample 2022



Assumptions

We have used the following assumptions in your projections:

For Projections

Assumption	Value
Projections commence as of	January 1, 2022
Projections run until	December 31, 2061
Inflation rate	2.00%
Inflation rate for the CPP	2.00%
Inflation rate for the OAS	2.00%

Assumption	Value
Province for tax purposes	Ontario
Default rate of return: Cash	1.00%
Default rate of return: Fixed Income	3.00%
Default rate of return: Equity	7.00%

For John

Assumption	Value
Retirement age	65 (born November 30, 1964)
CPP start age	70
OAS start age	65
CPP percent of maximum (adjusted to age 65)	84%
OAS percent of maximum (adjusted to age 65, before clawback)	100%
Rate of return: TFSA (TFSA)	5.00%

For Sally

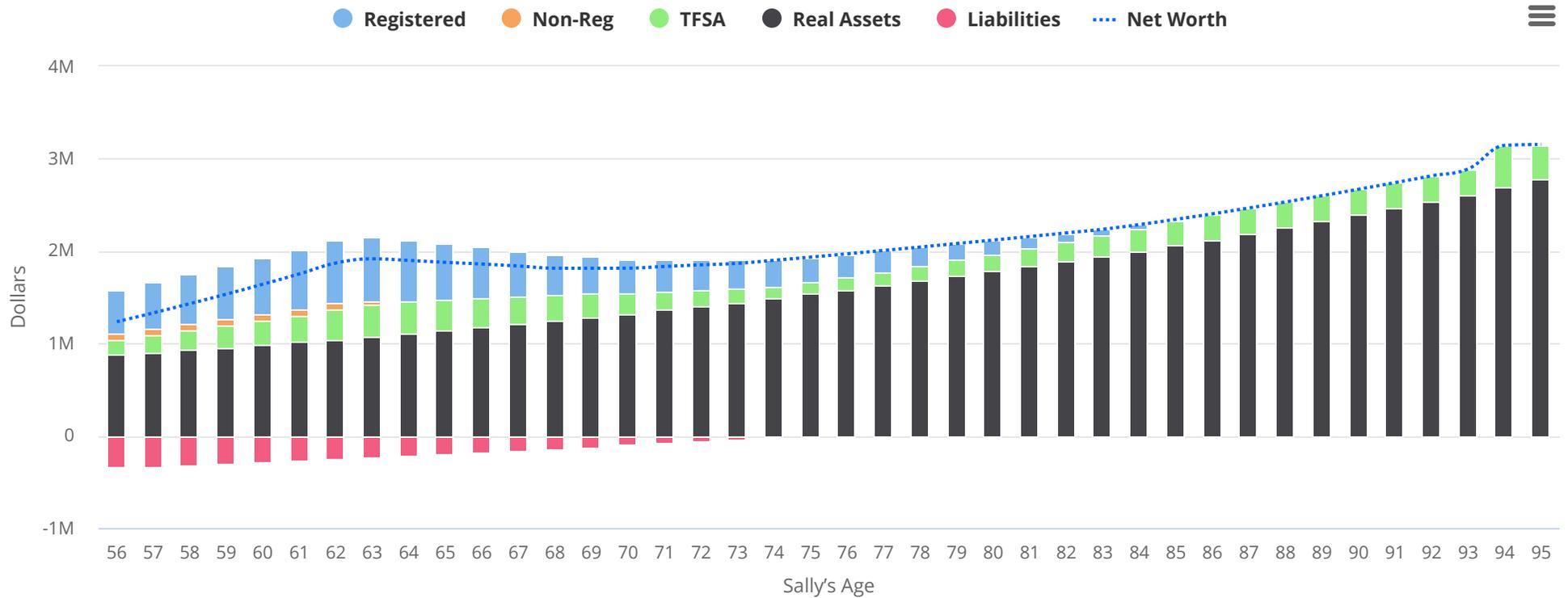
Assumption	Value
Retirement age	65 (born November 2, 1966)
CPP start age	70
OAS start age	65
CPP percent of maximum (adjusted to age 65)	68%
OAS percent of maximum (adjusted to age 65, before clawback)	100%
Rate of return: TFSA (TFSA)	5.00%

Assumption	Value
Rate of return: RRSP (RRSP/RRIF)	5.00%
Rate of return: LIRA (DCPP/LIRA/LIF)	5.00%
Rate of return: Investment (Non-Registered)	5.00%
Rate of return: Savings (Non-Registered)	1.00%
Jurisdiction: LIRA (DCPP/LIRA/LIF)	Ontario
Unlocking: LIRA (DCPP/LIRA/LIF)	50% at age 64
Family RESP (RESP), John Jr., Annual education cost, in real dollars (2022-2024)	\$12,000
Family RESP (RESP), John Jr., Annual education cost inflation rate	0.00%
Principal Appreciation rate (Real Assets)	3.00%
Mortgage Interest rate (Debt)	2.80%

Assumption	Value
Rate of return: RRSP (RRSP/RRIF)	5.00%
Rate of return: Sp. RRSP (Spousal RRSP/RRIF)	5.00%
Rate of return: Investment (Non-Registered)	5.00%
Rate of return: Savings (Non-Registered)	1.00%
Principal Appreciation rate (Real Assets)	3.00%
Mortgage Interest rate (Debt)	2.80%

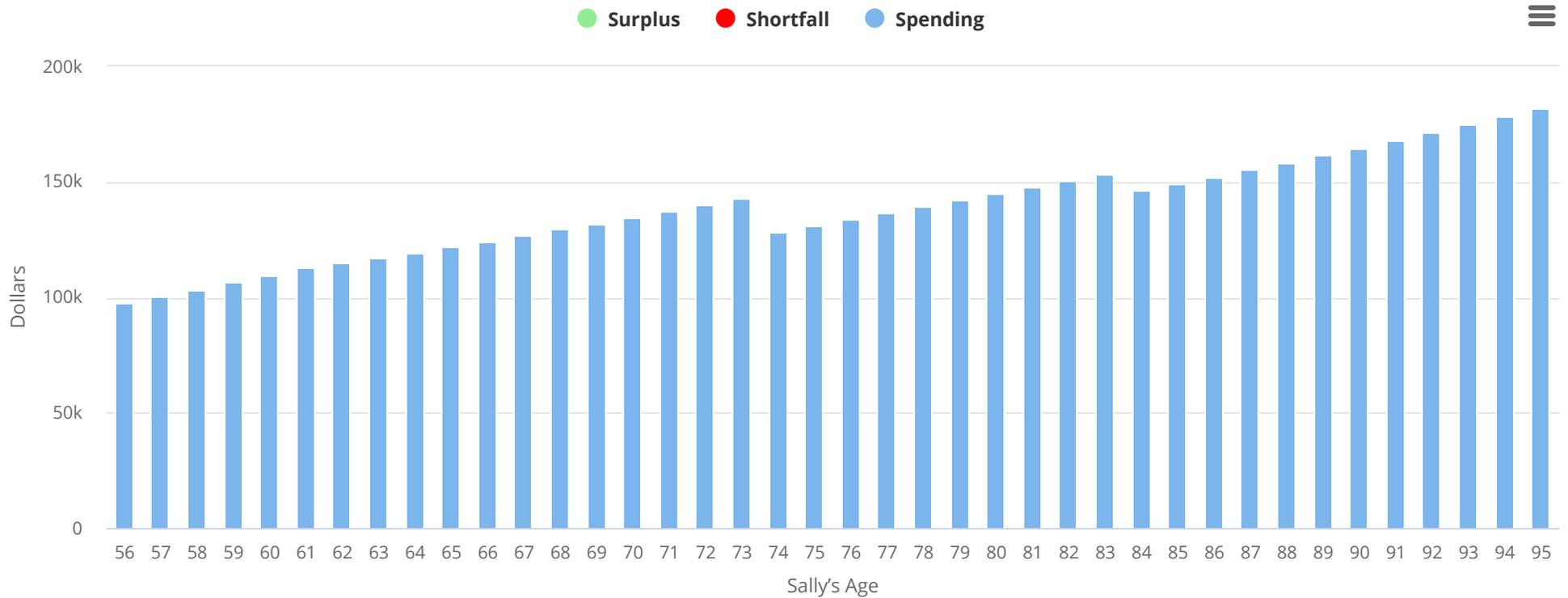
Net Worth

Shown In Nominal Dollars.



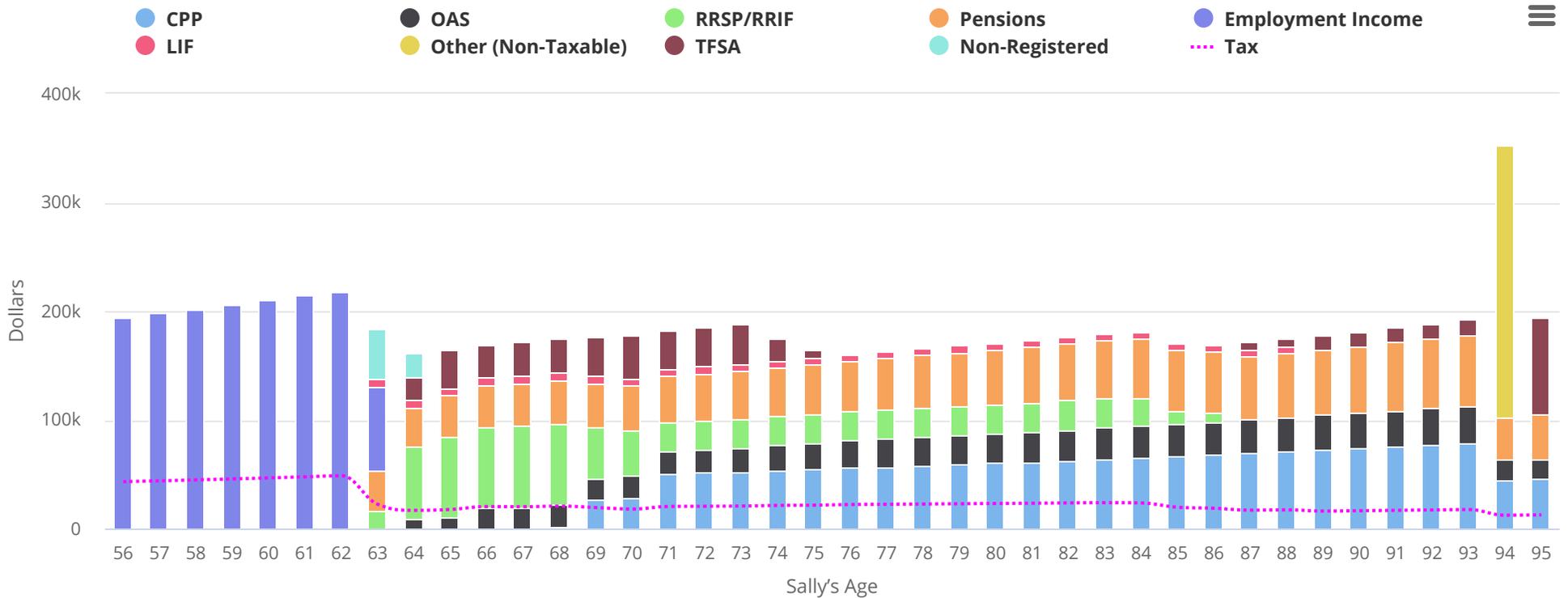
After Tax Spending

Shown In Nominal Dollars. The shortfall is the difference between the After Tax Spending and the actual after tax cash.



Sources of Income

This chart shows both taxable and non-taxable sources of income. Note: Any negative taxable or non-taxable income adjustments (if applicable) can be tracked in the chart on a year-by-year basis (but they won't show up on the chart as negative values).



Net Worth Statement

Item	John	Sally	Total
Capital Assets	\$330,500	\$321,500	\$652,000
Non-Registered	\$26,500	\$26,500	\$53,000
TFSA	\$84,000	\$66,000	\$150,000
RRSP/RRIF	\$80,000	\$97,000	\$177,000
Spousal RRSP/RRIF	\$0	\$132,000	\$132,000
DCPP/LIRA/LIF	\$140,000	\$0	\$140,000
Real Assets	\$425,000	\$425,000	\$850,000
Principal	\$425,000	\$425,000	\$850,000
Liabilities	(\$180,000)	(\$180,000)	(\$360,000)
Mortgage	(\$180,000)	(\$180,000)	(\$360,000)
Net Worth	\$575,500	\$566,500	\$1,142,000

Net Worth Projection

Year	Age		Total Capital Assets					Total Real Assets	Total Debt	Net Worth	Estate Before Tax	Tax on Estate	Estate After Tax
	John	Sally	Non-Registered	TFSA	RRSP/RRIF	DCPP/LIRA/LIF	All Types						
2022	58	56	\$54,850	\$171,500	\$331,170	\$147,000	\$704,520	\$875,500	\$345,900	\$1,234,120	\$1,354,120	\$237,275	\$1,116,845
2023	59	57	\$56,785	\$194,075	\$354,503	\$154,350	\$759,712	\$901,765	\$331,400	\$1,330,077	\$1,452,477	\$253,369	\$1,199,109
2024	60	58	\$58,808	\$217,779	\$379,058	\$162,068	\$817,712	\$928,818	\$316,489	\$1,430,041	\$1,554,889	\$270,222	\$1,284,667
2025	61	59	\$60,924	\$241,668	\$404,897	\$170,171	\$877,660	\$956,682	\$301,155	\$1,533,187	\$1,660,532	\$287,974	\$1,372,559
2026	62	60	\$63,137	\$266,751	\$432,086	\$178,679	\$940,654	\$985,383	\$285,386	\$1,640,651	\$1,770,544	\$306,665	\$1,463,879
2027	63	61	\$65,454	\$293,089	\$460,694	\$187,613	\$1,006,849	\$1,014,944	\$269,169	\$1,752,625	\$1,885,114	\$326,343	\$1,558,771
2028	64	62	\$67,877	\$321,743	\$589,289	\$98,497	\$1,077,406	\$1,045,393	\$252,493	\$1,870,306	\$2,005,444	\$347,059	\$1,658,386
2029	65	63	\$22,328	\$350,830	\$605,078	\$95,918	\$1,074,154	\$1,076,755	\$235,344	\$1,915,565	\$2,053,407	\$337,974	\$1,715,433
2030	66	64	\$0	\$347,582	\$566,031	\$93,282	\$1,006,895	\$1,109,057	\$217,709	\$1,898,243	\$2,038,843	\$308,413	\$1,730,430
2031	67	65	\$0	\$328,520	\$515,583	\$90,583	\$934,686	\$1,142,329	\$199,573	\$1,877,442	\$2,020,853	\$281,587	\$1,739,266
2032	68	66	\$0	\$313,105	\$462,612	\$87,820	\$863,536	\$1,176,599	\$180,923	\$1,859,212	\$2,005,491	\$252,266	\$1,753,225
2033	69	67	\$0	\$295,577	\$406,993	\$84,986	\$787,556	\$1,211,897	\$161,744	\$1,837,709	\$1,986,915	\$219,755	\$1,767,160
2034	70	68	\$0	\$277,320	\$348,592	\$82,080	\$707,992	\$1,248,254	\$142,021	\$1,814,224	\$1,966,414	\$186,389	\$1,780,025
2035	71	69	\$0	\$254,192	\$316,672	\$79,095	\$649,959	\$1,285,701	\$121,738	\$1,813,922	\$1,969,155	\$167,252	\$1,801,902
2036	72	70	\$0	\$225,985	\$289,447	\$76,028	\$591,460	\$1,324,272	\$100,881	\$1,814,851	\$1,973,188	\$150,915	\$1,822,274
2037	73	71	\$0	\$200,139	\$275,569	\$72,874	\$548,582	\$1,364,000	\$79,431	\$1,833,152	\$1,994,655	\$142,899	\$1,851,756

Year	Age		Total Capital Assets					Total Real Assets	Total Debt	Net Worth	Estate Before Tax	Tax on Estate	Estate After Tax
	John	Sally	Non-Registered	TFSA	RRSP/RRIF	DCPP/LIRA/LIF	All Types						
2038	74	72	\$0	\$172,233	\$260,998	\$69,628	\$502,859	\$1,404,920	\$57,374	\$1,850,405	\$2,015,139	\$133,513	\$1,881,627
2039	75	73	\$0	\$142,150	\$245,698	\$66,284	\$454,132	\$1,447,068	\$34,691	\$1,866,509	\$2,034,538	\$124,234	\$1,910,304
2040	76	74	\$0	\$128,525	\$229,632	\$62,838	\$420,995	\$1,490,480	\$11,364	\$1,900,111	\$2,071,501	\$114,790	\$1,956,712
2041	77	75	\$0	\$126,954	\$212,764	\$59,283	\$399,002	\$1,535,195	\$0	\$1,934,196	\$2,109,013	\$104,780	\$2,004,234
2042	78	76	\$0	\$138,231	\$195,052	\$55,614	\$388,898	\$1,581,250	\$0	\$1,970,148	\$2,148,462	\$94,487	\$2,053,975
2043	79	77	\$0	\$149,655	\$176,455	\$51,824	\$377,933	\$1,628,688	\$0	\$2,006,621	\$2,188,501	\$84,257	\$2,104,245
2044	80	78	\$0	\$161,225	\$156,928	\$47,906	\$366,058	\$1,677,549	\$0	\$2,043,607	\$2,229,125	\$73,677	\$2,155,447
2045	81	79	\$0	\$172,941	\$136,424	\$43,854	\$353,219	\$1,727,875	\$0	\$2,081,094	\$2,270,322	\$63,066	\$2,207,256
2046	82	80	\$0	\$184,803	\$114,895	\$39,660	\$339,358	\$1,779,711	\$0	\$2,119,070	\$2,312,082	\$53,050	\$2,259,031
2047	83	81	\$0	\$196,811	\$92,290	\$35,317	\$324,417	\$1,833,103	\$0	\$2,157,520	\$2,354,393	\$42,804	\$2,311,589
2048	84	82	\$0	\$208,963	\$68,554	\$30,816	\$308,333	\$1,888,096	\$0	\$2,196,429	\$2,397,239	\$32,614	\$2,364,625
2049	85	83	\$0	\$221,258	\$43,632	\$26,149	\$291,039	\$1,944,739	\$0	\$2,235,778	\$2,440,604	\$22,877	\$2,417,727
2050	86	84	\$0	\$243,044	\$19,235	\$21,307	\$283,586	\$2,003,081	\$0	\$2,286,667	\$2,495,590	\$13,483	\$2,482,106
2051	87	85	\$0	\$256,529	\$7,597	\$16,281	\$280,407	\$2,063,173	\$0	\$2,343,580	\$2,556,681	\$8,250	\$2,548,432
2052	88	86	\$0	\$267,084	\$0	\$11,062	\$278,146	\$2,125,068	\$0	\$2,403,214	\$2,620,577	\$3,703	\$2,616,874
2053	89	87	\$0	\$272,080	\$0	\$5,638	\$277,719	\$2,188,820	\$0	\$2,466,539	\$2,688,250	\$1,674	\$2,686,576
2054	90	88	\$0	\$277,010	\$0	\$0	\$277,010	\$2,254,485	\$0	\$2,531,495	\$2,757,640	\$0	\$2,757,640
2055	91	89	\$0	\$277,513	\$0	\$0	\$277,513	\$2,322,120	\$0	\$2,599,633	\$2,830,301	\$0	\$2,830,301
2056	92	90	\$0	\$277,761	\$0	\$0	\$277,761	\$2,391,783	\$0	\$2,669,544	\$2,904,825	\$0	\$2,904,825

Year	Age		Total Capital Assets					Total Real Assets	Total Debt	Net Worth	Estate Before Tax	Tax on Estate	Estate After Tax
	John	Sally	Non-Registered	TFSA	RRSP/RRIF	DCPP/LIRA/LIF	All Types						
2057	93	91	\$0	\$277,735	\$0	\$0	\$277,735	\$2,463,537	\$0	\$2,741,271	\$2,981,258	\$0	\$2,981,258
2058	94	92	\$0	\$277,414	\$0	\$0	\$277,414	\$2,537,443	\$0	\$2,814,857	\$3,059,643	\$0	\$3,059,643
2059	95	93	\$0	\$276,778	\$0	\$0	\$276,778	\$2,613,566	\$0	\$2,890,344	\$3,140,026	\$0	\$3,140,026
2060	-	94	\$0	\$452,680	\$0	\$0	\$452,680	\$2,691,973	\$0	\$3,144,653	\$3,144,653	\$0	\$3,144,653
2061	-	95	\$0	\$381,449	\$0	\$0	\$381,449	\$2,772,732	\$0	\$3,154,181	\$3,154,181	\$0	\$3,154,181

Cash Flow Summary

Year	Age		After-Tax Spending		Income	Pensions	Government Benefits			Expenses			Capital Assets – Inflows / Outflows				Other Cash Flow	Tax Related
	John	Sally	In Real Dollars	In Nominal Dollars	Employment Income	All Pensions	CPP Pension	OAS Pension	CPP/EI Premiums	Total Tax	Insurance Premiums	Debt Payments	Non-Registered	TFSA	RRSP/RRIF	DCPP/LIRA/LIF	Taxable Income	
2022	58	56	\$97,872	\$97,872	\$194,000	\$0	\$0	\$0	\$8,905	\$43,103	\$760	\$24,000	\$0	\$14,000	\$1,360	\$0	(\$4,000)	\$190,227
2023	59	57	\$98,515	\$100,485	\$197,880	\$0	\$0	\$0	\$9,405	\$43,843	\$760	\$24,000	\$0	\$14,000	\$1,387	\$0	(\$4,000)	\$194,135
2024	60	58	\$99,051	\$103,053	\$201,838	\$0	\$0	\$0	\$9,919	\$44,691	\$760	\$24,000	\$0	\$14,000	\$1,415	\$0	(\$4,000)	\$198,124
2025	61	59	\$100,613	\$106,771	\$205,874	\$0	\$0	\$0	\$10,319	\$45,581	\$760	\$24,000	\$0	\$13,000	\$1,443	\$0	(\$4,000)	\$202,195
2026	62	60	\$101,338	\$109,692	\$209,992	\$0	\$0	\$0	\$10,533	\$46,534	\$760	\$24,000	\$0	\$13,000	\$1,472	\$0	(\$4,000)	\$206,350
2027	63	61	\$102,049	\$112,670	\$214,192	\$0	\$0	\$0	\$10,752	\$47,507	\$760	\$24,000	\$0	\$13,000	\$1,502	\$0	(\$4,000)	\$210,590
2028	64	62	\$101,857	\$114,708	\$218,476	\$0	\$0	\$0	\$10,976	\$48,501	\$760	\$24,000	\$0	\$14,000	\$1,532	\$0	(\$4,000)	\$214,918
2029	65	63	\$102,000	\$117,166	\$78,111	\$36,000	\$0	\$738	\$5,464	\$22,257	\$760	\$24,000	(\$46,214)	\$13,000	(\$14,438)	(\$7,146)	\$0	\$142,193
2030	66	64	\$102,000	\$119,509	\$0	\$36,720	\$0	\$9,030	\$0	\$16,687	\$760	\$24,000	(\$22,328)	(\$19,800)	(\$66,000)	(\$7,079)	\$0	\$120,518
2031	67	65	\$102,000	\$121,899	\$0	\$37,454	\$0	\$9,978	\$0	\$17,491	\$760	\$24,000	\$0	(\$34,706)	(\$75,000)	(\$7,012)	\$0	\$129,444
2032	68	66	\$102,000	\$124,337	\$0	\$38,203	\$0	\$18,790	\$0	\$20,166	\$760	\$24,000	\$0	(\$30,325)	(\$75,000)	(\$6,946)	\$0	\$138,939
2033	69	67	\$102,000	\$126,824	\$0	\$38,968	\$0	\$19,165	\$0	\$20,031	\$760	\$24,000	\$0	(\$31,602)	(\$75,000)	(\$6,880)	\$0	\$140,013
2034	70	68	\$102,000	\$129,361	\$0	\$39,747	\$2,164	\$19,549	\$0	\$20,617	\$760	\$24,000	\$0	(\$31,463)	(\$75,000)	(\$6,815)	\$0	\$143,275
2035	71	69	\$102,000	\$131,948	\$0	\$40,542	\$26,487	\$19,940	\$0	\$19,244	\$760	\$24,000	\$0	(\$35,233)	(\$47,000)	(\$6,751)	\$0	\$140,719
2036	72	70	\$102,000	\$134,587	\$0	\$41,353	\$28,880	\$20,338	\$0	\$17,888	\$760	\$24,000	\$0	(\$38,968)	(\$41,008)	(\$6,687)	\$0	\$138,267
2037	73	71	\$102,000	\$137,279	\$0	\$42,180	\$50,369	\$20,745	\$0	\$20,255	\$760	\$24,000	\$0	(\$35,376)	(\$27,000)	(\$6,624)	\$0	\$146,918
2038	74	72	\$102,000	\$140,024	\$0	\$43,023	\$51,376	\$21,160	\$0	\$20,445	\$760	\$24,000	\$0	(\$36,108)	(\$27,000)	(\$6,562)	\$0	\$149,121
2039	75	73	\$102,000	\$142,825	\$0	\$43,884	\$52,404	\$21,583	\$0	\$20,638	\$760	\$24,000	\$0	(\$36,853)	(\$27,000)	(\$6,500)	\$0	\$151,371
2040	76	74	\$90,000	\$128,542	\$0	\$44,761	\$53,452	\$23,116	\$0	\$21,210	\$760	\$24,000	\$0	(\$19,745)	(\$27,000)	(\$6,439)	\$0	\$154,767
2041	77	75	\$90,000	\$131,113	\$0	\$45,657	\$54,521	\$23,578	\$0	\$21,422	\$760	\$11,454	\$0	(\$7,616)	(\$27,000)	(\$6,378)	\$0	\$157,133
2042	78	76	\$90,000	\$133,735	\$0	\$46,570	\$55,611	\$25,195	\$0	\$22,029	\$0	\$0	\$0	\$4,929	(\$27,000)	(\$6,318)	\$0	\$160,693
2043	79	77	\$90,000	\$136,410	\$0	\$47,501	\$56,723	\$25,699	\$0	\$22,259	\$0	\$0	\$0	\$4,512	(\$27,000)	(\$6,258)	\$0	\$163,181
2044	80	78	\$90,000	\$139,138	\$0	\$48,451	\$57,858	\$26,213	\$0	\$22,495	\$0	\$0	\$0	\$4,087	(\$27,000)	(\$6,199)	\$0	\$165,721
2045	81	79	\$90,000	\$141,921	\$0	\$49,420	\$59,015	\$26,737	\$0	\$22,737	\$0	\$0	\$0	\$3,655	(\$27,000)	(\$6,140)	\$0	\$168,313

Year	Age		After-Tax Spending		Income	Pensions	Government Benefits			Expenses			Capital Assets – Inflows / Outflows				Other Cash Flow	Tax Related
	John	Sally	In Real Dollars	In Nominal Dollars	Employment Income	All Pensions	CPP Pension	OAS Pension	CPP/EI Premiums	Total Tax	Insurance Premiums	Debt Payments	Non-Registered	TFSA	RRSP/RRIF	DCPP/LIRA/LIF		Taxable Income
2046	82	80	\$90,000	\$144,759	\$0	\$50,409	\$60,195	\$27,272	\$0	\$22,984	\$0	\$0	\$0	\$3,215	(\$27,000)	(\$6,083)	\$0	\$170,958
2047	83	81	\$90,000	\$147,655	\$0	\$51,417	\$61,399	\$27,817	\$0	\$23,236	\$0	\$0	\$0	\$2,767	(\$27,000)	(\$6,025)	\$0	\$173,658
2048	84	82	\$90,000	\$150,608	\$0	\$52,445	\$62,627	\$28,373	\$0	\$23,495	\$0	\$0	\$0	\$2,312	(\$27,000)	(\$5,968)	\$0	\$176,414
2049	85	83	\$90,000	\$153,620	\$0	\$53,494	\$63,880	\$28,941	\$0	\$23,760	\$0	\$0	\$0	\$1,847	(\$27,000)	(\$5,912)	\$0	\$179,227
2050	86	84	\$84,000	\$146,246	\$0	\$54,564	\$65,157	\$29,520	\$0	\$23,442	\$0	\$0	\$0	\$10,723	(\$25,313)	(\$5,856)	\$0	\$180,411
2051	87	85	\$84,000	\$149,171	\$0	\$55,655	\$66,460	\$30,110	\$0	\$19,523	\$0	\$0	\$0	\$1,333	(\$12,000)	(\$5,801)	\$0	\$170,027
2052	88	86	\$84,000	\$152,154	\$0	\$56,768	\$67,790	\$30,712	\$0	\$18,623	\$0	\$0	\$0	(\$2,164)	(\$7,597)	(\$5,746)	\$0	\$168,613
2053	89	87	\$84,000	\$155,197	\$0	\$57,904	\$69,145	\$31,327	\$0	\$16,830	\$0	\$0	\$0	(\$7,960)	\$0	(\$5,692)	\$0	\$164,068
2054	90	88	\$84,000	\$158,301	\$0	\$59,062	\$70,528	\$31,953	\$0	\$17,142	\$0	\$0	\$0	(\$8,262)	\$0	(\$5,638)	\$0	\$167,182
2055	91	89	\$84,000	\$161,467	\$0	\$60,243	\$71,939	\$32,592	\$0	\$16,018	\$0	\$0	\$0	(\$12,711)	\$0	\$0	\$0	\$164,774
2056	92	90	\$84,000	\$164,697	\$0	\$61,448	\$73,378	\$33,244	\$0	\$16,352	\$0	\$0	\$0	(\$12,979)	\$0	\$0	\$0	\$168,070
2057	93	91	\$84,000	\$167,991	\$0	\$62,677	\$74,845	\$33,909	\$0	\$16,692	\$0	\$0	\$0	(\$13,252)	\$0	\$0	\$0	\$171,431
2058	94	92	\$84,000	\$171,351	\$0	\$63,930	\$76,342	\$34,587	\$0	\$17,040	\$0	\$0	\$0	(\$13,531)	\$0	\$0	\$0	\$174,860
2059	95	93	\$84,000	\$174,778	\$0	\$65,209	\$77,869	\$35,279	\$0	\$17,395	\$0	\$0	\$0	(\$13,816)	\$0	\$0	\$0	\$178,357
2060	–	94	\$84,000	\$178,273	\$0	\$39,908	\$44,979	\$17,992	\$0	\$12,225	\$0	\$0	\$0	\$162,063	\$0	\$0	\$249,682	\$102,879
2061	–	95	\$84,000	\$181,839	\$0	\$40,706	\$45,879	\$18,352	\$0	\$12,493	\$0	\$0	\$0	(\$89,395)	\$0	\$0	\$0	\$104,937



Cash Flow Summary John

Year	Age	After-Tax Spending		Income	Pensions	Government Benefits			Expenses			Capital Assets – Inflows / Outflows				Other Cash Flow	Tax Related		
		In Real Dollars	In Nominal Dollars			Employment Income	All Pensions	CPP Pension	OAS Pension	CPP/EI Premiums	Total Tax	Insurance Premiums	Debt Payments	Non-Registered	TFSA		RRSP/RRIF	DCPP/LIRA/LIF	Taxable Income
2022	58	\$67,187	\$67,187	\$126,000	\$0	\$0	\$0	\$4,453	\$31,600	\$760	\$12,000	\$0	\$6,000	\$0	\$0	(\$4,000)	\$122,794	43.41%	25.73%
2023	59	\$67,520	\$68,871	\$128,520	\$0	\$0	\$0	\$4,702	\$32,187	\$760	\$12,000	\$0	\$6,000	\$0	\$0	(\$4,000)	\$125,341	43.41%	25.68%
2024	60	\$67,777	\$70,515	\$131,090	\$0	\$0	\$0	\$4,990	\$32,826	\$760	\$12,000	\$0	\$6,000	\$0	\$0	(\$4,000)	\$127,941	43.41%	25.66%
2025	61	\$67,554	\$71,689	\$133,712	\$0	\$0	\$0	\$5,286	\$33,477	\$760	\$12,000	\$0	\$6,500	\$0	\$0	(\$4,000)	\$130,594	43.41%	25.63%
2026	62	\$67,944	\$73,545	\$136,386	\$0	\$0	\$0	\$5,396	\$34,185	\$760	\$12,000	\$0	\$6,500	\$0	\$0	(\$4,000)	\$133,301	43.41%	25.65%
2027	63	\$68,326	\$75,437	\$139,114	\$0	\$0	\$0	\$5,508	\$34,909	\$760	\$12,000	\$0	\$6,500	\$0	\$0	(\$4,000)	\$136,064	43.41%	25.66%
2028	64	\$68,256	\$76,867	\$141,896	\$0	\$0	\$0	\$5,623	\$35,647	\$760	\$12,000	\$0	\$7,000	\$0	\$0	(\$4,000)	\$138,884	43.41%	25.67%
2029	65	\$47,779	\$54,883	\$0	\$36,000	\$0	\$738	\$0	\$8,522	\$760	\$12,000	(\$22,281)	\$6,000	(\$16,000)	(\$7,146)	\$0	\$62,674	29.65%	13.60%
2030	66	\$51,473	\$60,308	\$0	\$23,220	\$0	\$9,030	\$0	\$7,516	\$760	\$12,000	(\$12,032)	(\$9,223)	(\$20,000)	(\$7,079)	\$0	\$60,298	29.65%	12.46%
2031	67	\$49,844	\$59,568	\$0	\$28,554	\$0	\$9,211	\$0	\$8,764	\$760	\$12,000	\$0	(\$16,315)	(\$20,000)	(\$7,012)	\$0	\$64,777	29.65%	13.53%
2032	68	\$50,280	\$61,291	\$0	\$33,203	\$0	\$9,395	\$0	\$10,108	\$760	\$12,000	\$0	(\$14,615)	(\$20,000)	(\$6,946)	\$0	\$69,544	29.65%	14.53%
2033	69	\$50,596	\$62,910	\$0	\$33,568	\$0	\$9,583	\$0	\$10,024	\$760	\$12,000	\$0	(\$15,663)	(\$20,000)	(\$6,880)	\$0	\$70,030	29.65%	14.31%
2034	70	\$51,029	\$64,717	\$0	\$32,947	\$2,164	\$9,774	\$0	\$10,330	\$760	\$12,000	\$0	(\$16,106)	(\$20,000)	(\$6,815)	\$0	\$71,700	29.65%	14.41%
2035	71	\$51,616	\$66,770	\$0	\$15,242	\$26,487	\$9,970	\$0	\$9,652	\$760	\$12,000	\$0	(\$18,733)	(\$12,000)	(\$6,751)	\$0	\$70,449	29.65%	13.70%
2036	72	\$52,111	\$68,760	\$0	\$13,353	\$27,016	\$10,169	\$0	\$8,975	\$760	\$12,000	\$0	(\$21,269)	(\$12,000)	(\$6,687)	\$0	\$69,226	29.65%	12.96%
2037	73	\$52,248	\$70,320	\$0	\$16,980	\$27,557	\$10,373	\$0	\$10,153	\$760	\$12,000	\$0	(\$19,699)	(\$12,000)	(\$6,624)	\$0	\$73,533	29.65%	13.81%
2038	74	\$52,235	\$71,707	\$0	\$17,323	\$28,108	\$10,580	\$0	\$10,227	\$760	\$12,000	\$0	(\$20,120)	(\$12,000)	(\$6,562)	\$0	\$74,573	29.65%	13.71%
2039	75	\$52,280	\$73,204	\$0	\$17,784	\$28,670	\$10,792	\$0	\$10,340	\$760	\$12,000	\$0	(\$20,558)	(\$12,000)	(\$6,500)	\$0	\$75,745	29.65%	13.65%
2040	76	\$45,574	\$65,091	\$0	\$17,661	\$29,243	\$12,108	\$0	\$10,628	\$760	\$12,000	\$0	(\$11,028)	(\$12,000)	(\$6,439)	\$0	\$77,452	29.65%	13.72%
2041	77	\$45,063	\$65,649	\$0	\$18,057	\$29,828	\$12,350	\$0	\$10,727	\$760	\$5,727	\$0	(\$4,249)	(\$12,000)	(\$6,378)	\$0	\$78,613	29.65%	13.65%
2042	78	\$46,686	\$69,374	\$0	\$19,070	\$30,425	\$12,597	\$0	\$11,036	\$0	\$0	\$0	\$0	(\$12,000)	(\$6,318)	\$0	\$80,410	29.65%	13.72%
2043	79	\$46,511	\$70,495	\$0	\$19,501	\$31,033	\$12,849	\$0	\$11,147	\$0	\$0	\$0	\$0	(\$12,000)	(\$6,258)	\$0	\$81,642	29.65%	13.65%
2044	80	\$46,343	\$71,646	\$0	\$19,951	\$31,654	\$13,106	\$0	\$11,265	\$0	\$0	\$0	\$0	(\$12,000)	(\$6,199)	\$0	\$82,911	29.65%	13.59%
2045	81	\$46,184	\$72,827	\$0	\$20,420	\$32,287	\$13,368	\$0	\$11,389	\$0	\$0	\$0	\$0	(\$12,000)	(\$6,140)	\$0	\$84,216	29.65%	13.52%

Year	Age	After-Tax Spending		Income	Pensions	Government Benefits			Expenses			Capital Assets – Inflows / Outflows				Other Cash Flow	Tax Related		
		In Real Dollars	In Nominal Dollars			Employment Income	All Pensions	CPP Pension	OAS Pension	CPP/EI Premiums	Total Tax	Insurance Premiums	Debt Payments	Non-Registered	TFSA		RRSP/RRIF	DCCP/LIRA/LIF	Taxable Income
2046	82	\$46,032	\$74,040	\$0	\$20,909	\$32,933	\$13,636	\$0	\$11,520	\$0	\$0	\$0	\$0	(\$12,000)	(\$6,083)	\$0	\$85,560	29.65%	13.46%
2047	83	\$45,849	\$75,219	\$0	\$21,317	\$33,591	\$13,909	\$0	\$11,623	\$0	\$0	\$0	\$0	(\$12,000)	(\$6,025)	\$0	\$86,842	29.65%	13.38%
2048	84	\$45,713	\$76,496	\$0	\$21,845	\$34,263	\$14,187	\$0	\$11,767	\$0	\$0	\$0	\$0	(\$12,000)	(\$5,968)	\$0	\$88,264	29.65%	13.33%
2049	85	\$45,546	\$77,741	\$0	\$22,294	\$34,949	\$14,470	\$0	\$11,884	\$0	\$0	\$0	\$0	(\$12,000)	(\$5,912)	\$0	\$89,625	29.65%	13.26%
2050	86	\$44,567	\$77,592	\$0	\$21,964	\$35,648	\$14,760	\$0	\$11,729	\$0	\$0	\$0	\$907	(\$12,000)	(\$5,856)	\$0	\$90,228	29.65%	13.00%
2051	87	\$43,632	\$77,484	\$0	\$18,955	\$36,360	\$15,055	\$0	\$10,688	\$0	\$0	\$0	\$0	(\$12,000)	(\$5,801)	\$0	\$88,172	24.15%	12.12%
2052	88	\$43,334	\$78,493	\$0	\$21,868	\$37,088	\$15,356	\$0	\$10,246	\$0	\$0	\$0	(\$1,083)	(\$7,597)	(\$5,746)	\$0	\$87,655	24.15%	11.69%
2053	89	\$43,283	\$79,968	\$0	\$26,204	\$37,829	\$15,663	\$0	\$9,274	\$0	\$0	\$0	(\$3,854)	\$0	(\$5,692)	\$0	\$85,389	20.05%	10.86%
2054	90	\$43,226	\$81,462	\$0	\$26,762	\$38,586	\$15,977	\$0	\$9,438	\$0	\$0	\$0	(\$3,937)	\$0	(\$5,638)	\$0	\$86,963	20.05%	10.85%
2055	91	\$43,108	\$82,863	\$0	\$30,143	\$39,358	\$16,296	\$0	\$8,890	\$0	\$0	\$0	(\$5,956)	\$0	\$0	\$0	\$85,797	20.05%	10.36%
2056	92	\$43,103	\$84,510	\$0	\$30,748	\$40,145	\$16,622	\$0	\$9,079	\$0	\$0	\$0	(\$6,074)	\$0	\$0	\$0	\$87,515	20.05%	10.37%
2057	93	\$43,102	\$86,200	\$0	\$31,377	\$40,948	\$16,954	\$0	\$9,275	\$0	\$0	\$0	(\$6,195)	\$0	\$0	\$0	\$89,279	20.05%	10.39%
2058	94	\$43,106	\$87,931	\$0	\$32,030	\$41,767	\$17,294	\$0	\$9,479	\$0	\$0	\$0	(\$6,319)	\$0	\$0	\$0	\$91,091	20.05%	10.41%
2059	95	\$43,077	\$89,630	\$0	\$32,609	\$42,602	\$17,639	\$0	\$9,664	\$0	\$0	\$0	(\$6,443)	\$0	\$0	\$0	\$92,851	20.05%	10.41%



Cash Flow Summary Sally

Year	Age	After-Tax Spending		Income	Pensions	Government Benefits			Expenses		Capital Assets – Inflows / Outflows			Other Cash Flow	Tax Related		
		In Real Dollars	In Nominal Dollars			Employment Income	All Pensions	CPP Pension	OAS Pension	CPP/EI Premiums	Total Tax	Debt Payments	Non-Registered		TFSA	RRSP/RRIF	Taxable Income
2022	56	\$30,684	\$30,684	\$68,000	\$0	\$0	\$0	\$4,453	\$11,503	\$12,000	\$0	\$8,000	\$1,360	\$0	\$67,434	29.65%	17.06%
2023	57	\$30,994	\$31,614	\$69,360	\$0	\$0	\$0	\$4,702	\$11,656	\$12,000	\$0	\$8,000	\$1,387	\$0	\$68,794	29.65%	16.94%
2024	58	\$31,274	\$32,538	\$70,747	\$0	\$0	\$0	\$4,930	\$11,865	\$12,000	\$0	\$8,000	\$1,415	\$0	\$70,183	29.65%	16.91%
2025	59	\$33,059	\$35,082	\$72,162	\$0	\$0	\$0	\$5,032	\$12,105	\$12,000	\$0	\$6,500	\$1,443	\$0	\$71,601	29.65%	16.91%
2026	60	\$33,394	\$36,147	\$73,605	\$0	\$0	\$0	\$5,137	\$12,349	\$12,000	\$0	\$6,500	\$1,472	\$0	\$73,048	29.65%	16.91%
2027	61	\$33,723	\$37,233	\$75,077	\$0	\$0	\$0	\$5,244	\$12,599	\$12,000	\$0	\$6,500	\$1,502	\$0	\$74,526	29.65%	16.91%
2028	62	\$33,602	\$37,841	\$76,579	\$0	\$0	\$0	\$5,353	\$12,854	\$12,000	\$0	\$7,000	\$1,532	\$0	\$76,035	29.65%	16.90%
2029	63	\$54,221	\$62,283	\$78,111	\$0	\$0	\$0	\$5,464	\$13,735	\$12,000	(\$23,934)	\$7,000	\$1,562	\$0	\$79,518	29.65%	17.27%
2030	64	\$50,527	\$59,201	\$0	\$13,500	\$0	\$0	\$0	\$9,172	\$12,000	(\$10,296)	(\$10,576)	(\$46,000)	\$0	\$60,220	29.65%	15.23%
2031	65	\$52,156	\$62,332	\$0	\$8,900	\$0	\$768	\$0	\$8,727	\$12,000	\$0	(\$18,391)	(\$55,000)	\$0	\$64,668	29.65%	13.50%
2032	66	\$51,720	\$63,046	\$0	\$5,000	\$0	\$9,395	\$0	\$10,058	\$12,000	\$0	(\$15,709)	(\$55,000)	\$0	\$69,395	29.65%	14.49%
2033	67	\$51,404	\$63,915	\$0	\$5,400	\$0	\$9,583	\$0	\$10,008	\$12,000	\$0	(\$15,940)	(\$55,000)	\$0	\$69,983	29.65%	14.30%
2034	68	\$50,971	\$64,644	\$0	\$6,800	\$0	\$9,774	\$0	\$10,288	\$12,000	\$0	(\$15,357)	(\$55,000)	\$0	\$71,574	29.65%	14.37%
2035	69	\$50,384	\$65,178	\$0	\$25,300	\$0	\$9,970	\$0	\$9,592	\$12,000	\$0	(\$16,500)	(\$35,000)	\$0	\$70,270	29.65%	13.65%
2036	70	\$49,889	\$65,827	\$0	\$28,000	\$1,864	\$10,169	\$0	\$8,913	\$12,000	\$0	(\$17,699)	(\$29,008)	\$0	\$69,041	29.65%	12.91%
2037	71	\$49,752	\$66,959	\$0	\$25,200	\$22,812	\$10,373	\$0	\$10,103	\$12,000	\$0	(\$15,677)	(\$15,000)	\$0	\$73,385	29.65%	13.77%
2038	72	\$49,765	\$68,317	\$0	\$25,700	\$23,268	\$10,580	\$0	\$10,218	\$12,000	\$0	(\$15,987)	(\$15,000)	\$0	\$74,548	29.65%	13.71%
2039	73	\$49,720	\$69,621	\$0	\$26,100	\$23,734	\$10,792	\$0	\$10,299	\$12,000	\$0	(\$16,294)	(\$15,000)	\$0	\$75,625	29.65%	13.62%
2040	74	\$44,426	\$63,451	\$0	\$27,100	\$24,208	\$11,007	\$0	\$10,582	\$12,000	\$0	(\$8,718)	(\$15,000)	\$0	\$77,316	29.65%	13.69%
2041	75	\$44,937	\$65,464	\$0	\$27,600	\$24,692	\$11,228	\$0	\$10,695	\$5,727	\$0	(\$3,366)	(\$15,000)	\$0	\$78,520	29.65%	13.62%
2042	76	\$43,314	\$64,362	\$0	\$27,500	\$25,186	\$12,597	\$0	\$10,993	\$0	\$0	\$4,929	(\$15,000)	\$0	\$80,284	29.65%	13.69%

Year	Age	After-Tax Spending		Income	Pensions	Government Benefits			Expenses		Capital Assets – Inflows / Outflows			Other Cash Flow	Tax Related		
		In Real Dollars	In Nominal Dollars	Employment Income	All Pensions	CPP Pension	OAS Pension	CPP/EI Premiums	Total Tax	Debt Payments	Non-Registered	TFSA	RRSP/RRIF		Taxable Income	Marginal Tax Rate	Effective Tax Rate
2043	77	\$43,489	\$65,915	\$0	\$28,000	\$25,690	\$12,849	\$0	\$11,112	\$0	\$0	\$4,512	(\$15,000)	\$0	\$81,539	29.65%	13.63%
2044	78	\$43,657	\$67,492	\$0	\$28,500	\$26,204	\$13,106	\$0	\$11,230	\$0	\$0	\$4,087	(\$15,000)	\$0	\$82,810	29.65%	13.56%
2045	79	\$43,816	\$69,094	\$0	\$29,000	\$26,728	\$13,368	\$0	\$11,348	\$0	\$0	\$3,655	(\$15,000)	\$0	\$84,096	29.65%	13.49%
2046	80	\$43,968	\$70,719	\$0	\$29,500	\$27,262	\$13,636	\$0	\$11,464	\$0	\$0	\$3,215	(\$15,000)	\$0	\$85,398	29.65%	13.42%
2047	81	\$44,151	\$72,435	\$0	\$30,100	\$27,808	\$13,909	\$0	\$11,614	\$0	\$0	\$2,767	(\$15,000)	\$0	\$86,816	29.65%	13.38%
2048	82	\$44,287	\$74,111	\$0	\$30,600	\$28,364	\$14,187	\$0	\$11,728	\$0	\$0	\$2,312	(\$15,000)	\$0	\$88,151	29.65%	13.30%
2049	83	\$44,454	\$75,879	\$0	\$31,200	\$28,931	\$14,470	\$0	\$11,876	\$0	\$0	\$1,847	(\$15,000)	\$0	\$89,602	29.65%	13.25%
2050	84	\$39,433	\$68,654	\$0	\$32,600	\$29,510	\$14,760	\$0	\$11,713	\$0	\$0	\$9,815	(\$13,313)	\$0	\$90,183	29.65%	12.99%
2051	85	\$40,368	\$71,687	\$0	\$36,700	\$30,100	\$15,055	\$0	\$8,835	\$0	\$0	\$1,333	\$0	\$0	\$81,855	20.05%	10.79%
2052	86	\$40,666	\$73,661	\$0	\$34,900	\$30,702	\$15,356	\$0	\$8,377	\$0	\$0	(\$1,080)	\$0	\$0	\$80,958	20.05%	10.35%
2053	87	\$40,717	\$75,229	\$0	\$31,700	\$31,316	\$15,663	\$0	\$7,556	\$0	\$0	(\$4,106)	\$0	\$0	\$78,679	20.05%	9.60%
2054	88	\$40,774	\$76,840	\$0	\$32,300	\$31,942	\$15,977	\$0	\$7,704	\$0	\$0	(\$4,325)	\$0	\$0	\$80,219	20.05%	9.60%
2055	89	\$40,892	\$78,605	\$0	\$30,100	\$32,581	\$16,296	\$0	\$7,128	\$0	\$0	(\$6,756)	\$0	\$0	\$78,977	20.05%	9.03%
2056	90	\$40,897	\$80,186	\$0	\$30,700	\$33,233	\$16,622	\$0	\$7,273	\$0	\$0	(\$6,905)	\$0	\$0	\$80,555	20.05%	9.03%
2057	91	\$40,898	\$81,791	\$0	\$31,300	\$33,897	\$16,954	\$0	\$7,417	\$0	\$0	(\$7,056)	\$0	\$0	\$82,152	20.05%	9.03%
2058	92	\$40,894	\$83,419	\$0	\$31,900	\$34,575	\$17,294	\$0	\$7,561	\$0	\$0	(\$7,212)	\$0	\$0	\$83,769	20.05%	9.03%
2059	93	\$40,923	\$85,147	\$0	\$32,600	\$35,267	\$17,639	\$0	\$7,732	\$0	\$0	(\$7,373)	\$0	\$0	\$85,506	20.05%	9.04%
2060	94	\$84,000	\$178,273	\$0	\$39,908	\$44,979	\$17,992	\$0	\$12,225	\$0	\$0	\$162,063	\$0	\$249,682	\$102,879	24.15%	11.88%
2061	95	\$84,000	\$181,839	\$0	\$40,706	\$45,879	\$18,352	\$0	\$12,493	\$0	\$0	(\$89,395)	\$0	\$0	\$104,937	24.15%	11.91%

Income Details John

Year	Age	Income	Pensions		Government Benefits		Capital Assets – Outflows			
		Employment Income	GoC	Income Splitting	CPP Pension	OAS Pension	Non-Registered	TFSA	RRSP/RRIF	DCPP/LIRA/LIF
2022	58	\$126,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2023	59	\$128,520	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2024	60	\$131,090	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2025	61	\$133,712	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2026	62	\$136,386	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2027	63	\$139,114	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2028	64	\$141,896	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2029	65	\$0	\$36,000	\$0	\$0	\$738	\$22,281	\$0	\$16,000	\$7,146
2030	66	\$0	\$36,720	(\$13,500)	\$0	\$9,030	\$12,032	\$9,223	\$20,000	\$7,079
2031	67	\$0	\$37,454	(\$8,900)	\$0	\$9,211	\$0	\$16,315	\$20,000	\$7,012
2032	68	\$0	\$38,203	(\$5,000)	\$0	\$9,395	\$0	\$14,615	\$20,000	\$6,946
2033	69	\$0	\$38,968	(\$5,400)	\$0	\$9,583	\$0	\$15,663	\$20,000	\$6,880
2034	70	\$0	\$39,747	(\$6,800)	\$2,164	\$9,774	\$0	\$16,106	\$20,000	\$6,815
2035	71	\$0	\$40,542	(\$25,300)	\$26,487	\$9,970	\$0	\$18,733	\$12,000	\$6,751
2036	72	\$0	\$41,353	(\$28,000)	\$27,016	\$10,169	\$0	\$21,269	\$12,000	\$6,687
2037	73	\$0	\$42,180	(\$25,200)	\$27,557	\$10,373	\$0	\$19,699	\$12,000	\$6,624

Year	Age	Income	Pensions		Government Benefits		Capital Assets – Outflows			
		Employment Income	GoC	Income Splitting	CPP Pension	OAS Pension	Non-Registered	TFSA	RRSP/RRIF	DCPP/LIRA/LIF
2038	74	\$0	\$43,023	(\$25,700)	\$28,108	\$10,580	\$0	\$20,120	\$12,000	\$6,562
2039	75	\$0	\$43,884	(\$26,100)	\$28,670	\$10,792	\$0	\$20,558	\$12,000	\$6,500
2040	76	\$0	\$44,761	(\$27,100)	\$29,243	\$12,108	\$0	\$11,028	\$12,000	\$6,439
2041	77	\$0	\$45,657	(\$27,600)	\$29,828	\$12,350	\$0	\$4,249	\$12,000	\$6,378
2042	78	\$0	\$46,570	(\$27,500)	\$30,425	\$12,597	\$0	\$0	\$12,000	\$6,318
2043	79	\$0	\$47,501	(\$28,000)	\$31,033	\$12,849	\$0	\$0	\$12,000	\$6,258
2044	80	\$0	\$48,451	(\$28,500)	\$31,654	\$13,106	\$0	\$0	\$12,000	\$6,199
2045	81	\$0	\$49,420	(\$29,000)	\$32,287	\$13,368	\$0	\$0	\$12,000	\$6,140
2046	82	\$0	\$50,409	(\$29,500)	\$32,933	\$13,636	\$0	\$0	\$12,000	\$6,083
2047	83	\$0	\$51,417	(\$30,100)	\$33,591	\$13,909	\$0	\$0	\$12,000	\$6,025
2048	84	\$0	\$52,445	(\$30,600)	\$34,263	\$14,187	\$0	\$0	\$12,000	\$5,968
2049	85	\$0	\$53,494	(\$31,200)	\$34,949	\$14,470	\$0	\$0	\$12,000	\$5,912
2050	86	\$0	\$54,564	(\$32,600)	\$35,648	\$14,760	\$0	\$0	\$12,000	\$5,856
2051	87	\$0	\$55,655	(\$36,700)	\$36,360	\$15,055	\$0	\$0	\$12,000	\$5,801
2052	88	\$0	\$56,768	(\$34,900)	\$37,088	\$15,356	\$0	\$1,083	\$7,597	\$5,746
2053	89	\$0	\$57,904	(\$31,700)	\$37,829	\$15,663	\$0	\$3,854	\$0	\$5,692
2054	90	\$0	\$59,062	(\$32,300)	\$38,586	\$15,977	\$0	\$3,937	\$0	\$5,638
2055	91	\$0	\$60,243	(\$30,100)	\$39,358	\$16,296	\$0	\$5,956	\$0	\$0
2056	92	\$0	\$61,448	(\$30,700)	\$40,145	\$16,622	\$0	\$6,074	\$0	\$0

Year	Age	Income	Pensions		Government Benefits		Capital Assets – Outflows			
		Employment Income	GoC	Income Splitting	CPP Pension	OAS Pension	Non-Registered	TFSA	RRSP/RRIF	DCPP/LIRA/LIF
2057	93	\$0	\$62,677	(\$31,300)	\$40,948	\$16,954	\$0	\$6,195	\$0	\$0
2058	94	\$0	\$63,930	(\$31,900)	\$41,767	\$17,294	\$0	\$6,319	\$0	\$0
2059	95	\$0	\$65,209	(\$32,600)	\$42,602	\$17,639	\$0	\$6,443	\$0	\$0

Income Details Sally

Year	Age	Income	Pensions		Government Benefits			Capital Assets – Outflows		
		Employment Income	GoC Survivor's Pension	Income Splitting	CPP Pension	CPP Survivor's Pension	OAS Pension	Non-Registered	TFSA	RRSP/RRIF
2022	56	\$68,000	–	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2023	57	\$69,360	–	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2024	58	\$70,747	–	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2025	59	\$72,162	–	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2026	60	\$73,605	–	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2027	61	\$75,077	–	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2028	62	\$76,579	–	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2029	63	\$78,111	–	\$0	\$0	\$0	\$0	\$23,934	\$0	\$0
2030	64	\$0	–	\$13,500	\$0	\$0	\$0	\$10,296	\$10,576	\$46,000
2031	65	\$0	–	\$8,900	\$0	\$0	\$768	\$0	\$18,391	\$55,000
2032	66	\$0	–	\$5,000	\$0	\$0	\$9,395	\$0	\$15,709	\$55,000
2033	67	\$0	–	\$5,400	\$0	\$0	\$9,583	\$0	\$15,940	\$55,000
2034	68	\$0	–	\$6,800	\$0	\$0	\$9,774	\$0	\$15,357	\$55,000
2035	69	\$0	–	\$25,300	\$0	\$0	\$9,970	\$0	\$16,500	\$35,000
2036	70	\$0	–	\$28,000	\$1,864	\$0	\$10,169	\$0	\$17,699	\$29,008
2037	71	\$0	–	\$25,200	\$22,812	\$0	\$10,373	\$0	\$15,677	\$15,000

Year	Age	Income	Pensions		Government Benefits			Capital Assets – Outflows		
		Employment Income	GoC Survivor's Pension	Income Splitting	CPP Pension	CPP Survivor's Pension	OAS Pension	Non-Registered	TFSA	RRSP/RRIF
2038	72	\$0	–	\$25,700	\$23,268	\$0	\$10,580	\$0	\$15,987	\$15,000
2039	73	\$0	–	\$26,100	\$23,734	\$0	\$10,792	\$0	\$16,294	\$15,000
2040	74	\$0	–	\$27,100	\$24,208	\$0	\$11,007	\$0	\$8,718	\$15,000
2041	75	\$0	–	\$27,600	\$24,692	\$0	\$11,228	\$0	\$3,366	\$15,000
2042	76	\$0	–	\$27,500	\$25,186	\$0	\$12,597	\$0	\$0	\$15,000
2043	77	\$0	–	\$28,000	\$25,690	\$0	\$12,849	\$0	\$0	\$15,000
2044	78	\$0	–	\$28,500	\$26,204	\$0	\$13,106	\$0	\$0	\$15,000
2045	79	\$0	–	\$29,000	\$26,728	\$0	\$13,368	\$0	\$0	\$15,000
2046	80	\$0	–	\$29,500	\$27,262	\$0	\$13,636	\$0	\$0	\$15,000
2047	81	\$0	–	\$30,100	\$27,808	\$0	\$13,909	\$0	\$0	\$15,000
2048	82	\$0	–	\$30,600	\$28,364	\$0	\$14,187	\$0	\$0	\$15,000
2049	83	\$0	–	\$31,200	\$28,931	\$0	\$14,470	\$0	\$0	\$15,000
2050	84	\$0	–	\$32,600	\$29,510	\$0	\$14,760	\$0	\$0	\$13,313
2051	85	\$0	–	\$36,700	\$30,100	\$0	\$15,055	\$0	\$0	\$0
2052	86	\$0	–	\$34,900	\$30,702	\$0	\$15,356	\$0	\$1,080	\$0
2053	87	\$0	–	\$31,700	\$31,316	\$0	\$15,663	\$0	\$4,106	\$0
2054	88	\$0	–	\$32,300	\$31,942	\$0	\$15,977	\$0	\$4,325	\$0
2055	89	\$0	–	\$30,100	\$32,581	\$0	\$16,296	\$0	\$6,756	\$0
2056	90	\$0	–	\$30,700	\$33,233	\$0	\$16,622	\$0	\$6,905	\$0

Year	Age	Income	Pensions		Government Benefits			Capital Assets – Outflows		
		Employment Income	GoC Survivor's Pension	Income Splitting	CPP Pension	CPP Survivor's Pension	OAS Pension	Non-Registered	TFSA	RRSP/RRIF
2057	91	\$0	–	\$31,300	\$33,897	\$0	\$16,954	\$0	\$7,056	\$0
2058	92	\$0	–	\$31,900	\$34,575	\$0	\$17,294	\$0	\$7,212	\$0
2059	93	\$0	–	\$32,600	\$35,267	\$0	\$17,639	\$0	\$7,373	\$0
2060	94	\$0	\$39,908	\$0	\$35,972	\$9,007	\$17,992	\$0	\$0	\$0
2061	95	\$0	\$40,706	\$0	\$36,692	\$9,187	\$18,352	\$0	\$89,395	\$0

Education

Year	Age		Family RESP					Rate
	John	Sally	Value	John Jr.				
				Age	Cost	Contribution	CESG	
2022	58	56	\$14,700	20	\$12,000	(\$12,000)	\$0	5.00%
2023	59	57	\$2,835	21	\$12,000	(\$12,000)	\$0	5.00%
2024	60	58	\$0	22	\$12,000	(\$2,835)	\$0	5.00%
2025	61	59	\$0	23	\$0	\$0	\$0	5.00%
2026	62	60	\$0	24	\$0	\$0	\$0	5.00%
2027	63	61	\$0	25	\$0	\$0	\$0	5.00%
2028	64	62	\$0	26	\$0	\$0	\$0	5.00%
2029	65	63	\$0	27	\$0	\$0	\$0	5.00%
2030	66	64	\$0	28	\$0	\$0	\$0	5.00%
2031	67	65	\$0	29	\$0	\$0	\$0	5.00%
2032	68	66	\$0	30	\$0	\$0	\$0	5.00%
2033	69	67	\$0	31	\$0	\$0	\$0	5.00%
2034	70	68	\$0	32	\$0	\$0	\$0	5.00%
2035	71	69	\$0	33	\$0	\$0	\$0	5.00%
2036	72	70	\$0	34	\$0	\$0	\$0	5.00%
2037	73	71	\$0	35	\$0	\$0	\$0	5.00%

Year	Age		Family RESP					Rate
	John	Sally	Value	John Jr.				
				Age	Cost	Contribution	CESG	
2038	74	72	\$0	36	\$0	\$0	\$0	5.00%
2039	75	73	\$0	37	\$0	\$0	\$0	5.00%
2040	76	74	\$0	38	\$0	\$0	\$0	5.00%
2041	77	75	\$0	39	\$0	\$0	\$0	5.00%
2042	78	76	\$0	40	\$0	\$0	\$0	5.00%
2043	79	77	\$0	41	\$0	\$0	\$0	5.00%
2044	80	78	\$0	42	\$0	\$0	\$0	5.00%
2045	81	79	\$0	43	\$0	\$0	\$0	5.00%
2046	82	80	\$0	44	\$0	\$0	\$0	5.00%
2047	83	81	\$0	45	\$0	\$0	\$0	5.00%
2048	84	82	\$0	46	\$0	\$0	\$0	5.00%
2049	85	83	\$0	47	\$0	\$0	\$0	5.00%
2050	86	84	\$0	48	\$0	\$0	\$0	5.00%
2051	87	85	\$0	49	\$0	\$0	\$0	5.00%
2052	88	86	\$0	50	\$0	\$0	\$0	5.00%
2053	89	87	\$0	51	\$0	\$0	\$0	5.00%
2054	90	88	\$0	52	\$0	\$0	\$0	5.00%
2055	91	89	\$0	53	\$0	\$0	\$0	5.00%
2056	92	90	\$0	54	\$0	\$0	\$0	5.00%

Insurance Policies

Year	Age		Estate		Total Debt	Whole Life (Whole Life) – John		
	John	Sally	Estate Before Tax	Tax on Estate		Death Benefit	Cash Value	Premium
2022	58	56	\$1,354,120	\$237,275	\$345,900	\$120,000	\$0	\$760
2023	59	57	\$1,452,477	\$253,369	\$331,400	\$122,400	\$0	\$760
2024	60	58	\$1,554,889	\$270,222	\$316,489	\$124,848	\$0	\$760
2025	61	59	\$1,660,532	\$287,974	\$301,155	\$127,345	\$0	\$760
2026	62	60	\$1,770,544	\$306,665	\$285,386	\$129,892	\$0	\$760
2027	63	61	\$1,885,114	\$326,343	\$269,169	\$132,490	\$0	\$760
2028	64	62	\$2,005,444	\$347,059	\$252,493	\$135,139	\$0	\$760
2029	65	63	\$2,053,407	\$337,974	\$235,344	\$137,842	\$0	\$760
2030	66	64	\$2,038,843	\$308,413	\$217,709	\$140,599	\$0	\$760
2031	67	65	\$2,020,853	\$281,587	\$199,573	\$143,411	\$0	\$760
2032	68	66	\$2,005,491	\$252,266	\$180,923	\$146,279	\$0	\$760
2033	69	67	\$1,986,915	\$219,755	\$161,744	\$149,205	\$0	\$760
2034	70	68	\$1,966,414	\$186,389	\$142,021	\$152,189	\$0	\$760
2035	71	69	\$1,969,155	\$167,252	\$121,738	\$155,233	\$0	\$760
2036	72	70	\$1,973,188	\$150,915	\$100,881	\$158,337	\$0	\$760
2037	73	71	\$1,994,655	\$142,899	\$79,431	\$161,504	\$0	\$760

Year	Age		Estate		Total Debt	Whole Life (Whole Life) – John		
	John	Sally	Estate Before Tax	Tax on Estate		Death Benefit	Cash Value	Premium
2038	74	72	\$2,015,139	\$133,513	\$57,374	\$164,734	\$0	\$760
2039	75	73	\$2,034,538	\$124,234	\$34,691	\$168,029	\$0	\$760
2040	76	74	\$2,071,501	\$114,790	\$11,364	\$171,390	\$0	\$760
2041	77	75	\$2,109,013	\$104,780	\$0	\$174,817	\$0	\$760
2042	78	76	\$2,148,462	\$94,487	\$0	\$178,314	\$0	\$0
2043	79	77	\$2,188,501	\$84,257	\$0	\$181,880	\$0	\$0
2044	80	78	\$2,229,125	\$73,677	\$0	\$185,518	\$0	\$0
2045	81	79	\$2,270,322	\$63,066	\$0	\$189,228	\$0	\$0
2046	82	80	\$2,312,082	\$53,050	\$0	\$193,012	\$0	\$0
2047	83	81	\$2,354,393	\$42,804	\$0	\$196,873	\$0	\$0
2048	84	82	\$2,397,239	\$32,614	\$0	\$200,810	\$0	\$0
2049	85	83	\$2,440,604	\$22,877	\$0	\$204,826	\$0	\$0
2050	86	84	\$2,495,590	\$13,483	\$0	\$208,923	\$0	\$0
2051	87	85	\$2,556,681	\$8,250	\$0	\$213,101	\$0	\$0
2052	88	86	\$2,620,577	\$3,703	\$0	\$217,363	\$0	\$0
2053	89	87	\$2,688,250	\$1,674	\$0	\$221,711	\$0	\$0
2054	90	88	\$2,757,640	\$0	\$0	\$226,145	\$0	\$0
2055	91	89	\$2,830,301	\$0	\$0	\$230,668	\$0	\$0
2056	92	90	\$2,904,825	\$0	\$0	\$235,281	\$0	\$0

Year	Age		Estate		Total Debt	Whole Life (Whole Life) – John		
	John	Sally	Estate Before Tax	Tax on Estate		Death Benefit	Cash Value	Premium
2057	93	91	\$2,981,258	\$0	\$0	\$239,987	\$0	\$0
2058	94	92	\$3,059,643	\$0	\$0	\$244,786	\$0	\$0
2059	95	93	\$3,140,026	\$0	\$0	\$249,682	\$0	\$0
2060	-	94	\$3,144,653	\$0	\$0	-	-	-
2061	-	95	\$3,154,181	\$0	\$0	-	-	-