

Hello Garth & Linda Parallel,

I would just like to start off by thanking you for choosing our team at Parallel Wealth and trusting us to build a retirement plan. Planning for retirement is one of the biggest life decisions since this impacts the next 25+ years of your life – we trust the plan we put together with you will bring you comfort moving forward. We implement strategies to reduce your tax bill and increase spending from now until life expectancy (86) and up to a margin of safety (95). Our plan deliverable is comprised of 4 documents which all benefit the understanding of your retirement in very different ways.

Executive Summary goes through the difference between real and nominal dollars and what that means when reading your plan. It goes through our process at Parallel Wealth and why certain techniques were used to create your retirement plan. Spending in the three different stages of retirement is noted (go-go, slow-go, no-go) in both yearly and monthly. Please note these are after-tax and after any debt payments you may have. This is strictly cash in your pocket to spend. Discussion of any pre-retirement savings and then RRSP and LIRA conversions and withdrawals are highlighted. There is a glimpse into the plan and a 'Next Steps' section to help you understand where to go from here.

Finalized Retirement Plan PDF is a report generated by our planning software that highlights assumptions, key graphs, and charts for easy viewing, and goes into detail on the income side of retirement. This can be used to track the inflows and outflows of investments and cash between accounts, or the amount simply being used to spend.

Finalized Retirement Plan Excel follows very similarly to the PDF, except this breaks down the view for more simple understanding. You can see the assumed account balances at year end, the expected rate of return, and the amount being deposited or withdrawn all in one section of the Excel document. For those with pensions or donations intentions, this Excel document will highlight those more closely and will give a deeper understanding.

Plan Overview Video is the final approach to our retirement planning deliverable, and this is where we will walk through your plan and discuss what each column means either on the Finalized Retirement Plan PDF or Excel. This is meant to help you understand the documents and easily apply them to your current situation.

Please read through your **Finalized Financial Plan** next.

Best,



Garth & Linda Parallel

Retirement Planning



Plan Assumptions

- Retiring in **2027 (58/58)**
- Average Annual Return of **5%** on all investment accounts
- Assumed Inflation Rate of **2%**
- Income Splitting between partners when available

Real vs. Nominal Dollars

- Real dollars demonstrate the amount of cash available to spend in today's purchasing power. This amount counters inflation when considering spending.
- Nominal dollars are the **actual** amount you have in your pocket to spend. In our plans, this amount is after you have paid your taxes and debt payments. This will grow with inflation, but your purchasing power decreases.

The Process

When creating retirement plans, our team focuses on tax minimization and spending optimization. This is done through our RRSP meltdown approach. The concept Parallel Wealth follows is delaying CPP and utilizing the additional years of less income to withdraw RRIF and LIF accounts at a faster, yet tax efficient, rate. These accounts are intentionally empty at life expectancy to reduce tax bills upon death. TFSAs are utilized as a reserve income source and the last resort since they are ideal for estate planning.

CPP and OAS Data

Garth Parallel

- Withdraw CPP at **70 (93%)**
- Withdraw OAS at **65 (100%)**

Linda Parallel

- Withdraw CPP at **70 (93%)**
- Withdraw OAS at **65 (100%)**

Most often our projections encourage delaying CPP unless there are known health concerns or an unavoidable cashflow shortage. If, financially, the numbers make sense to delay your CPP until 70, we will still recommend taking OAS at 65. This is for psychological purposes and there is a greater benefit to delay CPP versus OAS. Additionally, there are few circumstances when we intentionally delay OAS and that is to reduce projected clawback based on income.

Spending



Go Go Stage	58 - 75 = \$206k/year (\$17.2k/month)
Slow Go Stage	76 - 85 = \$172k/year (\$14.3k/month)
No Go Stage	86+ = \$144k/year (\$12k/month)

RRSP and LIRA Withdrawals

As mentioned previously, our goal is to eliminate the RRSP/RRIF accounts by 86-88 since this is life expectancy. The purpose is to reduce or avoid a tax bill upon death for an easier transition of assets to the next generation. Since there are limitations on LIRA's, your plan will be to unlock, if possible, and withdraw at the maximum rate.

Regarding the switch from a **RRSP to RRIF (or LIRA to LIF)**, if there is a withdrawal in the specified year this means we have converted the account and withdrawn at least the minimum amounts. One key piece of information to acknowledge is that you could a) have both an active RRSP and RRIF & b) convert a RRIF back to an RRSP any time before the age 71.

Example of **withdrawals/deposits** for 2027 - 2028:

Garth Parallel

	Non-Registered	TFSA	RRSP/RRIF
2027	\$1,034,051	\$111,000	(\$84,000)
2028	(\$52,891)	\$7,000	(\$54,000)

Linda Parallel

	Non-Registered	TFSA	RRSP/RRIF
2027	\$1,038,835	\$111,000	(\$43,500)
2028	(\$42,034)	\$7,000	(\$29,500)

Next Steps:

1. Over the next 5 years, we have some large expenses which ultimately lead to the sale of GLP
 - a. 2023: gifting of \$600,000 to your first son will take place through corp. capital dividends
 - b. 2023: withdrawn corporate and personal funds will give budget for \$500,000 guest house
 - c. 2024: begin renovations on principal residence at \$200,000
 - d. 2025/2026: continue renovations on principal residence at \$100,000 each year
 - e. 2026: gifting of \$620,000 to your second son takes place through corporate and personal funds
2. Sale of GLP will occur in 2027 and at that time an additional \$1,000,000 will be given to each son for the payoff of their mortgage or to be used in another investment approach
3. Convert both RRSPs to RRIFs in 2026 and begin the withdrawals as noted in 2027
4. Continue to hold onto the Hold Co. and personal rental properties indefinitely
5. Using a whole life policy, we have eliminated the \$7.2 million tax bill due on death
6. Continue to top up both TFSAs throughout retirement
7. Resultingly, this plan leaves a \$45,000,000 family wealth nugget upon your passings
8. Finally, please refer to our Resource Manual which outlines key documents that should be set up for retirement and estate planning.

Prepared by Parallel Wealth Financial Group Inc.



Retirement Projections

Your retirement income projections

Prepared for Garth Parallel, Linda Parallel, British Columbia, Canada on April 8, 2022

Sample Plan



Assumptions

We have used the following assumptions in your projections:

For Projections

Assumption	Value
Projections commence as of	January 1, 2022
Projections run until	December 31, 2064
Inflation rate	2.00%
Inflation rate for the CPP	2.00%
Inflation rate for the OAS	2.00%

Assumption	Value
Province for tax purposes	British Columbia
Default rate of return: Cash	1.00%
Default rate of return: Fixed Income	3.00%
Default rate of return: Equity	7.00%

For Garth

Assumption	Value
Retirement age	58 (born July 29, 1969)
CPP start age	70
OAS start age	65
CPP percent of maximum (adjusted to age 65)	93%
OAS percent of maximum (adjusted to age 65, before clawback)	100%
Rate of return: RRSP (RRSP/RRIF)	5.00%
Rate of return: TFSA (TFSA)	5.00%

For Linda

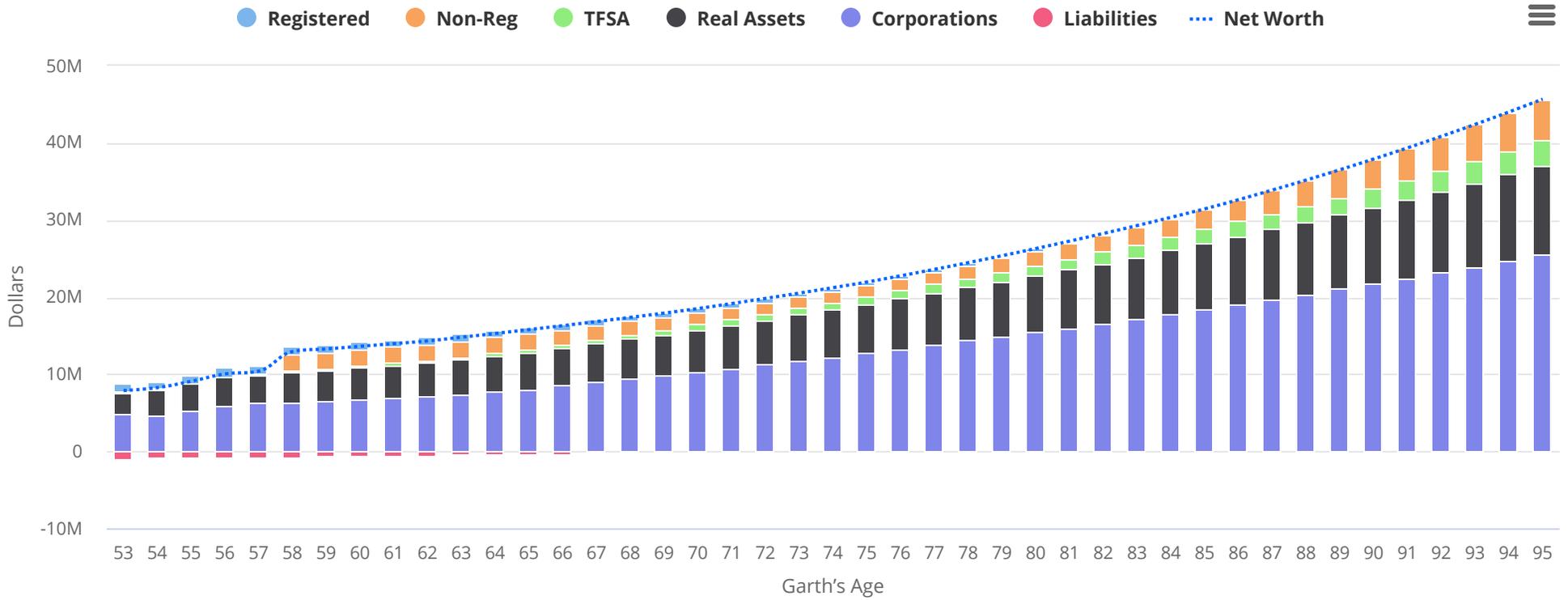
Assumption	Value
Retirement age	58 (born September 28, 1969)
CPP start age	70
OAS start age	65
CPP percent of maximum (adjusted to age 65)	93%
OAS percent of maximum (adjusted to age 65, before clawback)	100%
Rate of return: RRSP (RRSP/RRIF)	5.00%

Assumption	Value
Rate of return: Investment (Non-Registered)	5.00%
Hankford Appreciation rate (Real Assets)	3.00%
Rental Appreciation rate (Real Assets)	3.00%
Guest House Appreciation rate (Real Assets)	3.00%
Hankford Interest rate (Debt)	2.20%
Rental Interest rate (Debt)	2.20%
Rate of return: Savings, Holding Co. (British Columbia Corp), Ownership 50%	1.00%
Rate of return: Investment, Holding Co. (British Columbia Corp), Ownership 50%	5.00%

Assumption	Value
Rate of return: Sp. RRSP (Spousal RRSP/RRIF)	5.00%
Rate of return: TFSA (TFSA)	5.00%
Rate of return: Investment (Non-Registered)	5.00%
Hankford Appreciation rate (Real Assets)	3.00%
Rental Appreciation rate (Real Assets)	3.00%
Guest House Appreciation rate (Real Assets)	3.00%
Hankford Interest rate (Debt)	2.20%
Rental Interest rate (Debt)	2.20%
Rate of return: Savings, Holding Co. (British Columbia Corp), Ownership 50%	1.00%
Rate of return: Investment, Holding Co. (British Columbia Corp), Ownership 50%	5.00%

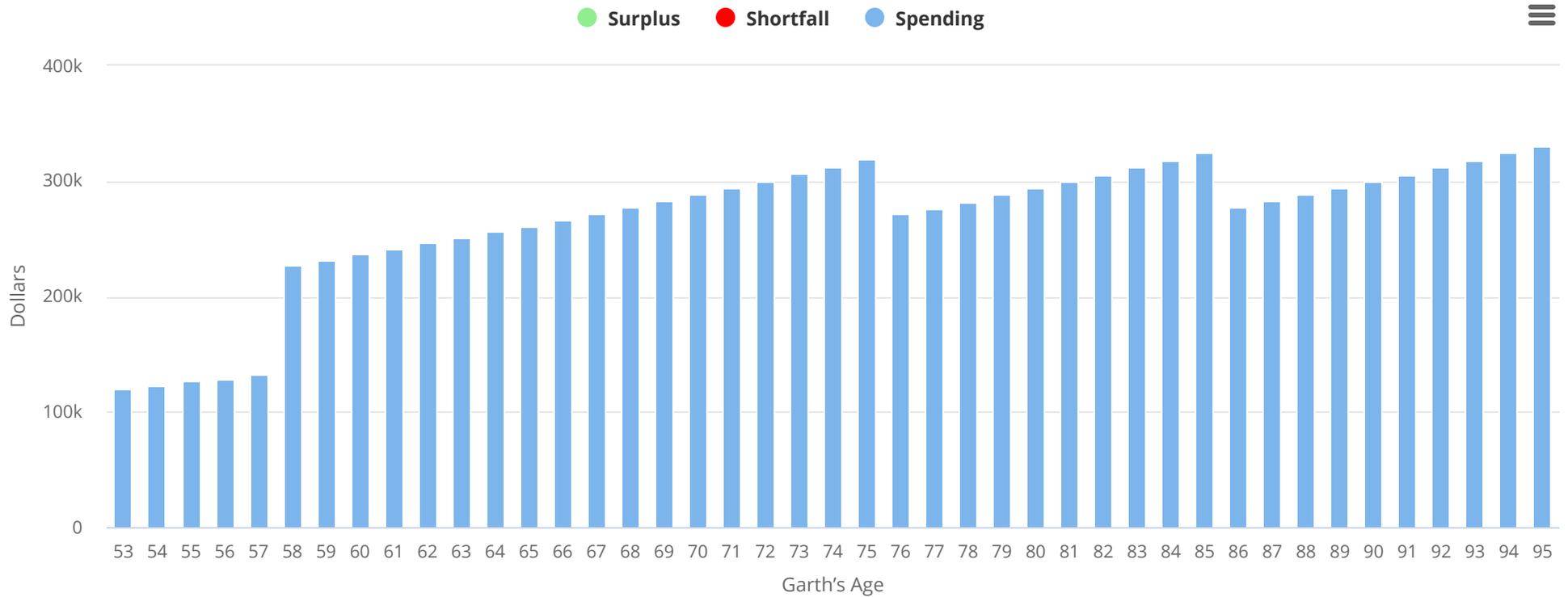
Net Worth

Shown In Nominal Dollars.



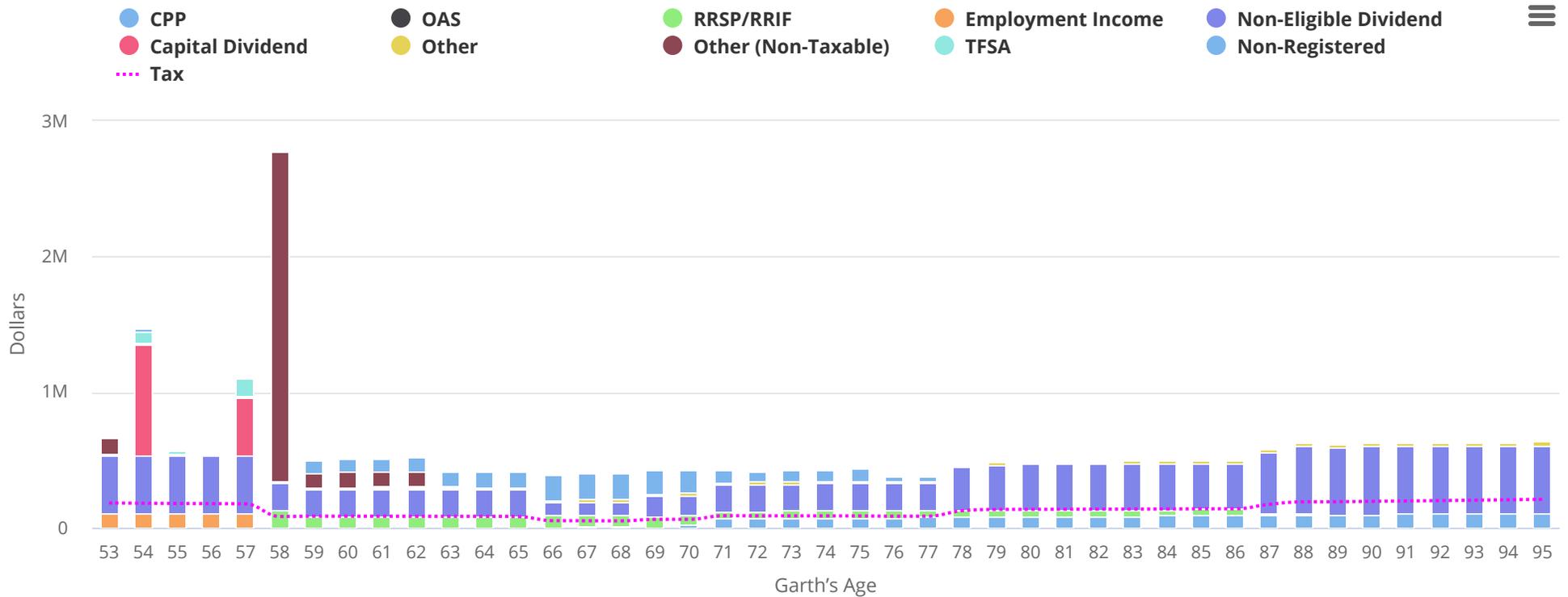
After Tax Spending

Shown In Nominal Dollars. The shortfall is the difference between the After Tax Spending and the actual after tax cash.



Sources of Income

This chart shows both taxable and non-taxable sources of income. Note: Any negative taxable or non-taxable income adjustments (if applicable) can be tracked in the chart on a year-by-year basis (but they won't show up on the chart as negative values).



Net Worth Statement

Item	Garth	Linda	Total
Capital Assets	\$625,000	\$296,000	\$921,000
RRSP/RRIF	\$625,000	\$200,000	\$825,000
Spousal RRSP/RRIF	\$0	\$96,000	\$96,000
Real Assets	\$1,375,000	\$1,375,000	\$2,750,000
Hankford	\$1,250,000	\$1,250,000	\$2,500,000
Rental	\$125,000	\$125,000	\$250,000
Liabilities	(\$482,500)	(\$482,500)	(\$965,000)
Hankford	(\$362,500)	(\$362,500)	(\$725,000)
Rental	(\$120,000)	(\$120,000)	(\$240,000)
Corporations	\$2,166,000	\$2,166,000	\$4,332,000
GLP Group	\$0	\$0	\$0
Holding Co.	\$2,166,000	\$2,166,000	\$4,332,000
Net Worth	\$3,683,500	\$3,354,500	\$7,038,000

Net Worth Projection

Year	Age		Total Capital Assets				Total Real Assets	Total Debt	Corporations	Net Worth	Estate Before Tax	Tax on Estate	Estate After Tax
	Garth	Linda	Non-Registered	TFSA	RRSP/RRIF	All Types							
2022	53	53	\$20,000	\$160,000	\$967,050	\$1,147,050	\$2,832,500	\$924,624	\$4,814,957	\$7,869,883	\$9,490,940	\$1,805,373	\$7,685,568
2023	54	54	\$0	\$77,700	\$1,015,403	\$1,093,103	\$3,417,516	\$883,352	\$4,617,857	\$8,245,124	\$9,991,828	\$1,778,517	\$8,213,311
2024	55	55	\$0	\$56,385	\$1,066,173	\$1,122,558	\$3,520,042	\$841,162	\$5,264,269	\$9,065,706	\$10,944,675	\$1,978,594	\$8,966,081
2025	56	56	\$0	\$135,204	\$1,119,481	\$1,254,686	\$3,625,643	\$798,034	\$5,938,237	\$10,020,531	\$12,035,999	\$2,187,401	\$9,848,598
2026	57	57	\$0	\$13,864	\$1,175,455	\$1,189,320	\$3,734,412	\$753,948	\$6,217,937	\$10,387,721	\$12,546,636	\$2,292,167	\$10,254,469
2027	58	58	\$2,072,886	\$236,558	\$1,100,353	\$3,409,797	\$3,846,444	\$708,882	\$6,379,065	\$12,926,424	\$15,233,120	\$2,285,482	\$12,947,637
2028	59	59	\$2,076,859	\$262,386	\$1,067,696	\$3,406,941	\$3,961,838	\$662,815	\$6,558,525	\$13,264,489	\$15,727,968	\$2,327,943	\$13,400,024
2029	60	60	\$2,079,051	\$289,505	\$1,033,406	\$3,401,961	\$4,080,693	\$615,724	\$6,739,455	\$13,606,385	\$16,230,780	\$2,368,785	\$13,861,996
2030	61	61	\$2,084,364	\$317,980	\$997,401	\$3,399,745	\$4,203,114	\$567,587	\$6,918,313	\$13,953,585	\$16,746,176	\$2,408,033	\$14,338,143
2031	62	62	\$2,087,825	\$347,879	\$959,596	\$3,395,299	\$4,329,207	\$518,379	\$7,100,369	\$14,306,496	\$17,268,332	\$2,446,349	\$14,821,983
2032	63	63	\$2,087,616	\$380,273	\$919,901	\$3,387,790	\$4,459,083	\$468,078	\$7,405,991	\$14,784,786	\$17,339,654	\$2,515,916	\$14,823,738
2033	64	64	\$2,069,981	\$414,287	\$878,221	\$3,362,488	\$4,592,856	\$416,660	\$7,736,104	\$15,274,788	\$17,924,840	\$2,589,924	\$15,334,915
2034	65	65	\$2,045,576	\$450,001	\$834,457	\$3,330,034	\$4,730,642	\$364,098	\$8,081,619	\$15,778,197	\$18,529,193	\$2,666,494	\$15,862,698
2035	66	66	\$1,950,160	\$488,501	\$784,305	\$3,222,966	\$4,872,561	\$310,369	\$8,507,161	\$16,292,319	\$19,146,586	\$2,743,941	\$16,402,645
2036	67	67	\$1,846,653	\$528,926	\$731,645	\$3,107,224	\$5,018,738	\$255,445	\$8,949,097	\$16,819,614	\$19,783,095	\$2,836,725	\$16,946,370
2037	68	68	\$1,734,761	\$571,372	\$676,352	\$2,982,485	\$5,169,300	\$199,301	\$9,409,883	\$17,362,367	\$20,437,568	\$2,932,019	\$17,505,549
2038	69	69	\$1,644,833	\$615,941	\$618,295	\$2,879,069	\$5,324,379	\$141,910	\$9,856,425	\$17,917,963	\$21,109,823	\$3,029,126	\$18,080,698
2039	70	70	\$1,547,981	\$663,738	\$577,284	\$2,789,004	\$5,484,110	\$83,242	\$10,319,941	\$18,509,813	\$21,821,002	\$3,132,623	\$18,688,379
2040	71	71	\$1,528,195	\$713,925	\$549,974	\$2,792,093	\$5,648,633	\$53,398	\$10,770,146	\$19,157,475	\$22,593,092	\$3,252,621	\$19,340,471

Year	Age		Total Capital Assets				Total Real Assets	Total Debt	Corporations	Net Worth	Estate Before Tax	Tax on Estate	Estate After Tax
	Garth	Linda	Non-Registered	TFSA	RRSP/RRIF	All Types							
2041	72	72	\$1,522,622	\$766,621	\$521,297	\$2,810,541	\$5,818,092	\$41,251	\$11,237,744	\$19,825,126	\$23,388,006	\$3,366,507	\$20,021,499
2042	73	73	\$1,511,376	\$822,952	\$491,187	\$2,825,516	\$5,992,635	\$28,833	\$11,723,300	\$20,512,618	\$24,205,650	\$3,484,210	\$20,721,440
2043	74	74	\$1,495,240	\$882,100	\$459,571	\$2,836,911	\$6,172,414	\$16,140	\$12,227,402	\$21,220,587	\$25,046,712	\$3,605,704	\$21,441,008
2044	75	75	\$1,472,882	\$945,205	\$426,375	\$2,844,462	\$6,357,587	\$3,165	\$12,750,652	\$21,949,536	\$25,908,227	\$3,731,076	\$22,177,151
2045	76	76	\$1,513,353	\$1,011,465	\$391,519	\$2,916,337	\$6,548,314	\$0	\$13,293,676	\$22,758,328	\$26,852,556	\$3,863,129	\$22,989,427
2046	77	77	\$1,555,306	\$1,081,038	\$354,966	\$2,991,310	\$6,744,764	\$0	\$13,857,116	\$23,593,190	\$27,825,977	\$4,000,433	\$23,825,544
2047	78	78	\$1,668,874	\$1,155,090	\$323,889	\$3,147,854	\$6,947,107	\$0	\$14,367,395	\$24,462,355	\$28,836,774	\$4,141,767	\$24,695,007
2048	79	79	\$1,795,581	\$1,232,845	\$291,258	\$3,319,684	\$7,155,520	\$0	\$14,885,491	\$25,360,695	\$29,876,423	\$4,273,332	\$25,603,091
2049	80	80	\$1,924,069	\$1,314,487	\$256,996	\$3,495,553	\$7,370,185	\$0	\$15,424,329	\$26,290,067	\$30,950,221	\$4,408,578	\$26,541,643
2050	81	81	\$2,053,332	\$1,401,212	\$221,021	\$3,675,565	\$7,591,291	\$0	\$15,984,600	\$27,251,456	\$32,059,209	\$4,549,171	\$27,510,038
2051	82	82	\$2,184,325	\$1,492,272	\$183,247	\$3,859,844	\$7,819,030	\$0	\$16,567,016	\$28,245,890	\$33,204,493	\$4,695,241	\$28,509,252
2052	83	83	\$2,316,038	\$1,588,886	\$143,584	\$4,048,509	\$8,053,601	\$0	\$17,172,311	\$29,274,420	\$34,387,209	\$4,846,932	\$29,540,277
2053	84	84	\$2,449,424	\$1,690,330	\$101,939	\$4,241,693	\$8,295,209	\$0	\$17,801,244	\$30,338,146	\$35,608,539	\$5,004,382	\$30,604,156
2054	85	85	\$2,583,469	\$1,797,846	\$58,211	\$4,439,526	\$8,544,065	\$0	\$18,454,600	\$31,438,191	\$36,869,700	\$5,167,746	\$31,701,955
2055	86	86	\$2,772,319	\$1,910,739	\$13,530	\$4,696,588	\$8,800,387	\$0	\$19,133,187	\$32,630,161	\$38,226,406	\$5,337,750	\$32,888,656
2056	87	87	\$3,015,317	\$2,030,276	\$6,332	\$5,051,924	\$9,064,398	\$0	\$19,763,784	\$33,880,106	\$39,644,830	\$5,522,715	\$34,122,115
2057	88	88	\$3,287,687	\$2,155,790	\$0	\$5,443,476	\$9,336,330	\$0	\$20,394,402	\$35,174,208	\$41,111,295	\$5,705,542	\$35,405,753
2058	89	89	\$3,563,159	\$2,287,579	\$0	\$5,850,738	\$9,616,420	\$0	\$21,050,721	\$36,517,879	\$42,631,143	\$5,896,373	\$36,734,770
2059	90	90	\$3,845,286	\$2,426,958	\$0	\$6,272,244	\$9,904,913	\$0	\$21,733,613	\$37,910,771	\$44,204,041	\$6,095,863	\$38,108,178
2060	91	91	\$4,135,234	\$2,573,306	\$0	\$6,708,540	\$10,202,060	\$0	\$22,443,978	\$39,354,578	\$45,831,693	\$6,303,824	\$39,527,869
2061	92	92	\$4,432,208	\$2,727,971	\$0	\$7,160,179	\$10,508,122	\$0	\$23,182,745	\$40,851,046	\$47,516,445	\$6,520,508	\$40,995,937
2062	93	93	\$4,737,384	\$2,890,370	\$0	\$7,627,754	\$10,823,366	\$0	\$23,950,875	\$42,401,995	\$49,260,431	\$6,746,164	\$42,514,268

Year	Age		Total Capital Assets				Total Real Assets	Total Debt	Corporations	Net Worth	Estate Before Tax	Tax on Estate	Estate After Tax
	Garth	Linda	Non-Registered	TFSA	RRSP/RRIF	All Types							
2063	94	94	\$5,049,984	\$3,061,888	\$0	\$8,111,872	\$11,148,067	\$0	\$24,749,362	\$44,009,300	\$51,065,529	\$6,981,063	\$44,084,466
2064	95	95	\$5,370,196	\$3,242,983	\$0	\$8,613,178	\$11,482,509	\$0	\$25,579,230	\$45,674,917	\$52,932,342	\$7,225,478	\$45,706,865

Estate Summary

Capital and Estate	Combined	Garth	Linda
	December 31, 2064	December 31, 2064	December 31, 2064
Capital Assets	\$8,613,178	\$4,195,785	\$4,417,393
Real Assets	\$11,482,509	\$5,741,254	\$5,741,254
Total Assets	\$20,095,687	\$9,937,040	\$10,158,647
Insurance Proceeds	\$7,257,425	\$7,257,425	\$0
Corporations	\$25,579,230	\$12,789,615	\$12,789,615
Debt	\$0	\$0	\$0
Estate	\$52,932,342	\$29,984,080	\$22,948,262
Tax on Estate	(\$7,225,478)	(\$3,601,953)	(\$3,623,525)
Estate after Tax	\$45,706,865	\$26,382,127	\$19,324,738
Estate after Tax (in real dollars)	\$19,896,387	\$11,484,249	\$8,412,138

Cash Flow Summary

Year	Age		After-Tax Spending			Income			Government Benefits			Expenses				Capital Assets – Inflows / Outflows			Tax Related	
	Garth	Linda	In Real Dollars	In Nominal Dollars	Other Income	Salary (Corp)	All Non-Eligible Dividends	All Capital Dividends	CPP Pension	OAS Pension	CPP/EI Premiums	Total Tax	Insurance Premiums	Debt Payments	Other Expenses	Non-Registered	TFSA	RRSP/RRIF	Other Cash Flow	Taxable Income
2022	53	53	\$119,591	\$119,591	\$121,954	\$110,000	\$429,470	\$0	\$0	\$0	\$7,609	\$181,869	\$111,155	\$61,200	\$0	\$20,000	\$160,000	\$0	\$0	\$609,491
2023	54	54	\$120,744	\$123,159	\$122,170	\$110,000	\$429,470	\$816,000	\$0	\$0	\$7,867	\$180,260	\$111,155	\$61,200	\$600,000	(\$20,000)	(\$86,000)	\$0	(\$500,000)	\$609,885
2024	55	55	\$122,037	\$126,967	\$122,390	\$110,000	\$429,470	\$0	\$0	\$0	\$7,867	\$178,671	\$111,155	\$61,200	\$200,000	\$0	(\$24,000)	\$0	\$0	\$610,287
2025	56	56	\$121,382	\$128,812	\$122,615	\$110,000	\$429,470	\$0	\$0	\$0	\$7,867	\$177,052	\$111,155	\$61,200	\$100,000	\$0	\$76,000	\$0	\$0	\$610,697
2026	57	57	\$122,588	\$132,693	\$122,844	\$110,000	\$429,470	\$424,000	\$0	\$0	\$7,867	\$175,400	\$111,155	\$61,200	\$720,000	\$0	(\$122,000)	\$0	\$0	\$611,116
2027	58	58	\$206,000	\$227,441	\$4,448,078	\$0	\$200,000	\$1,612	\$0	\$0	\$0	\$82,508	\$111,155	\$61,200	\$2,000,000	\$2,072,886	\$222,000	(\$127,500)	\$0	\$365,154
2028	59	59	\$206,000	\$231,989	\$123,317	\$0	\$200,000	\$1,386	\$0	\$0	\$0	\$84,783	\$111,155	\$61,200	\$0	(\$94,925)	\$14,000	(\$83,500)	\$0	\$385,251
2029	60	60	\$206,000	\$236,629	\$123,560	\$0	\$200,000	\$3,752	\$0	\$0	\$0	\$84,639	\$111,155	\$61,200	\$0	(\$96,811)	\$14,000	(\$83,500)	\$0	\$387,625
2030	61	61	\$206,000	\$241,362	\$123,808	\$0	\$200,000	\$10,874	\$0	\$0	\$0	\$84,408	\$111,155	\$61,200	\$0	(\$93,942)	\$14,000	(\$83,500)	\$0	\$389,879
2031	62	62	\$206,000	\$246,189	\$124,061	\$0	\$200,000	\$13,183	\$0	\$0	\$0	\$84,159	\$111,155	\$61,200	\$0	(\$95,960)	\$14,000	(\$83,500)	\$0	\$392,009
2032	63	63	\$206,000	\$251,113	\$13,165	\$0	\$200,000	\$14,888	\$0	\$0	\$0	\$83,859	\$0	\$61,200	\$0	(\$99,619)	\$15,000	(\$83,500)	\$0	\$393,972
2033	64	64	\$206,000	\$256,135	\$13,428	\$0	\$200,000	\$2,720	\$0	\$0	\$0	\$83,519	\$0	\$61,200	\$0	(\$116,206)	\$15,000	(\$83,500)	\$0	\$395,802
2034	65	65	\$206,000	\$261,258	\$13,697	\$0	\$200,000	\$0	\$0	\$0	\$0	\$81,552	\$0	\$61,200	\$0	(\$121,813)	\$15,000	(\$83,500)	\$0	\$396,986
2035	66	66	\$206,000	\$266,483	\$13,971	\$0	\$100,000	\$0	\$0	\$5,506	\$0	\$51,574	\$0	\$61,200	\$0	(\$188,281)	\$16,000	(\$87,500)	\$0	\$293,326
2036	67	67	\$206,000	\$271,813	\$14,250	\$0	\$100,000	\$0	\$0	\$6,693	\$0	\$50,874	\$0	\$61,200	\$0	(\$191,443)	\$16,000	(\$87,500)	\$0	\$293,086
2037	68	68	\$206,000	\$277,249	\$14,535	\$0	\$100,000	\$0	\$0	\$7,963	\$0	\$50,050	\$0	\$61,200	\$0	(\$194,500)	\$16,000	(\$87,500)	\$0	\$292,510
2038	69	69	\$206,000	\$282,794	\$14,826	\$0	\$150,000	\$0	\$0	\$812	\$0	\$61,398	\$0	\$61,200	\$0	(\$168,253)	\$16,000	(\$87,500)	\$0	\$339,784
2039	70	70	\$206,000	\$288,450	\$15,123	\$0	\$150,000	\$0	\$22,470	\$1,582	\$0	\$61,590	\$0	\$61,200	\$0	(\$170,565)	\$17,000	(\$68,500)	\$0	\$342,312
2040	71	71	\$206,000	\$294,219	\$15,425	\$0	\$200,000	\$0	\$68,759	\$0	\$0	\$87,770	\$0	\$31,253	\$0	(\$92,558)	\$17,000	(\$53,500)	\$0	\$424,739
2041	72	72	\$206,000	\$300,103	\$15,734	\$0	\$200,000	\$0	\$70,134	\$0	\$0	\$87,143	\$0	\$13,200	\$0	(\$78,078)	\$17,000	(\$53,500)	\$0	\$425,918
2042	73	73	\$206,000	\$306,105	\$16,048	\$0	\$200,000	\$0	\$71,537	\$0	\$0	\$86,996	\$0	\$13,200	\$0	(\$83,216)	\$18,000	(\$53,500)	\$0	\$428,296
2043	74	74	\$206,000	\$312,227	\$16,369	\$0	\$200,000	\$0	\$72,967	\$0	\$0	\$86,748	\$0	\$13,200	\$0	(\$87,338)	\$18,000	(\$53,500)	\$0	\$430,453
2044	75	75	\$206,000	\$318,472	\$16,697	\$0	\$200,000	\$0	\$74,427	\$0	\$0	\$86,447	\$0	\$13,200	\$0	(\$92,495)	\$19,000	(\$53,500)	\$0	\$432,498
2045	76	76	\$172,000	\$271,227	\$17,031	\$0	\$200,000	\$0	\$75,915	\$0	\$0	\$84,636	\$0	\$3,176	\$0	(\$31,593)	\$19,000	(\$53,500)	\$0	\$431,276
2046	77	77	\$172,000	\$276,651	\$17,371	\$0	\$200,000	\$0	\$77,434	\$0	\$0	\$84,720	\$0	\$0	\$0	(\$32,110)	\$19,000	(\$53,456)	\$0	\$434,777
2047	78	78	\$172,000	\$282,184	\$17,719	\$0	\$320,000	\$0	\$78,982	\$0	\$0	\$125,213	\$0	\$0	\$0	\$35,803	\$20,000	(\$46,500)	\$0	\$567,857
2048	79	79	\$172,000	\$287,828	\$18,073	\$0	\$340,000	\$0	\$80,562	\$0	\$0	\$134,044	\$0	\$0	\$0	\$43,263	\$20,000	(\$46,500)	\$0	\$596,892



Year	Age		After-Tax Spending			Income			Government Benefits			Expenses				Capital Assets – Inflows / Outflows			Other Cash Flow	Tax Related
	Garth	Linda	In Real Dollars	In Nominal Dollars	Other Income	Salary (Corp)	All Non-Eligible Dividends	All Capital Dividends	CPP Pension	OAS Pension	CPP/EI Premiums	Total Tax	Insurance Premiums	Debt Payments	Other Expenses	Non-Registered	TFSA	RRSP/RRIF		Taxable Income
2049	80	80	\$172,000	\$293,584	\$18,434	\$0	\$340,000	\$0	\$82,173	\$0	\$0	\$134,814	\$0	\$0	\$0	\$38,709	\$20,000	(\$46,500)	\$0	\$603,423
2050	81	81	\$172,000	\$299,456	\$18,803	\$0	\$340,000	\$0	\$83,817	\$0	\$0	\$135,604	\$0	\$0	\$0	\$33,059	\$21,000	(\$46,500)	\$0	\$610,090
2051	82	82	\$172,000	\$305,445	\$19,179	\$0	\$340,000	\$0	\$85,493	\$0	\$0	\$136,401	\$0	\$0	\$0	\$28,326	\$21,000	(\$46,500)	\$0	\$616,860
2052	83	83	\$172,000	\$311,554	\$19,563	\$0	\$340,000	\$0	\$87,203	\$0	\$0	\$137,214	\$0	\$0	\$0	\$22,497	\$22,000	(\$46,500)	\$0	\$623,763
2053	84	84	\$172,000	\$317,785	\$19,954	\$0	\$340,000	\$0	\$88,947	\$0	\$0	\$138,032	\$0	\$0	\$0	\$17,584	\$22,000	(\$46,500)	\$0	\$630,768
2054	85	85	\$172,000	\$324,141	\$20,353	\$0	\$340,000	\$0	\$90,726	\$0	\$0	\$138,864	\$0	\$0	\$0	\$11,574	\$23,000	(\$46,500)	\$0	\$637,902
2055	86	86	\$144,000	\$276,801	\$20,760	\$0	\$340,000	\$0	\$92,540	\$0	\$0	\$139,148	\$0	\$0	\$0	\$59,676	\$23,000	(\$45,325)	\$0	\$643,960
2056	87	87	\$144,000	\$282,337	\$21,175	\$0	\$460,000	\$0	\$94,391	\$0	\$0	\$172,347	\$0	\$0	\$0	\$104,382	\$24,000	(\$7,500)	\$0	\$753,209
2057	88	88	\$144,000	\$287,984	\$21,599	\$0	\$500,000	\$0	\$96,279	\$0	\$0	\$190,621	\$0	\$0	\$0	\$121,604	\$24,000	(\$6,332)	\$0	\$808,960
2058	89	89	\$144,000	\$293,744	\$22,031	\$0	\$500,000	\$0	\$98,205	\$0	\$0	\$191,404	\$0	\$0	\$0	\$111,087	\$24,000	\$0	\$0	\$814,621
2059	90	90	\$144,000	\$299,619	\$22,471	\$0	\$500,000	\$0	\$100,169	\$0	\$0	\$194,051	\$0	\$0	\$0	\$103,970	\$25,000	\$0	\$0	\$826,852
2060	91	91	\$144,000	\$305,611	\$22,921	\$0	\$500,000	\$0	\$102,172	\$0	\$0	\$196,799	\$0	\$0	\$0	\$97,683	\$25,000	\$0	\$0	\$839,436
2061	92	92	\$144,000	\$311,723	\$23,379	\$0	\$500,000	\$0	\$104,215	\$0	\$0	\$199,659	\$0	\$0	\$0	\$90,212	\$26,000	\$0	\$0	\$852,409
2062	93	93	\$144,000	\$317,958	\$23,847	\$0	\$500,000	\$0	\$106,300	\$0	\$0	\$202,623	\$0	\$0	\$0	\$83,566	\$26,000	\$0	\$0	\$865,745
2063	94	94	\$144,000	\$324,317	\$24,324	\$0	\$500,000	\$0	\$108,426	\$0	\$0	\$205,702	\$0	\$0	\$0	\$75,730	\$27,000	\$0	\$0	\$879,483
2064	95	95	\$144,000	\$330,803	\$24,810	\$0	\$500,000	\$0	\$110,594	\$0	\$0	\$208,889	\$0	\$0	\$0	\$67,713	\$28,000	\$0	\$0	\$893,599



Cash Flow Summary Garth

Year	Age	After-Tax Spending		Income				Pensions	Government Benefits			Expenses				Capital Assets – Inflows / Outflows			Other Cash Flow	Tax Related		
		In Real Dollars	In Nominal Dollars	Other Income	Salary (Corp)	All Non-Eligible Dividends	All Capital Dividends	All Pensions	CPP Pension	OAS Pension	CPP/EI Premiums	Total Tax	Insurance Premiums	Debt Payments	Other Expenses	Non-Registered	TFSA	RRSP/RRIF		Taxable Income	Marginal Tax Rate	Effective Tax Rate
2022	53	\$59,795	\$59,795	\$116,554	\$55,000	\$214,735	\$0	\$0	\$0	\$0	\$3,805	\$90,934	\$111,155	\$30,600	\$0	\$10,000	\$80,000	\$0	\$0	\$304,745	53.50%	29.84%
2023	54	\$60,371	\$61,579	\$116,662	\$55,000	\$214,735	\$408,000	\$0	\$0	\$0	\$3,933	\$90,130	\$111,155	\$30,600	\$300,000	(\$10,000)	(\$43,000)	\$0	(\$250,000)	\$304,942	53.50%	29.56%
2024	55	\$61,018	\$63,483	\$116,772	\$55,000	\$214,735	\$0	\$0	\$0	\$0	\$3,933	\$89,336	\$111,155	\$30,600	\$100,000	\$0	(\$12,000)	\$0	\$0	\$305,143	53.50%	29.28%
2025	56	\$60,691	\$64,405	\$116,885	\$55,000	\$214,735	\$0	\$0	\$0	\$0	\$3,933	\$88,526	\$111,155	\$30,600	\$50,000	\$0	\$38,000	\$0	\$0	\$305,349	53.50%	28.99%
2026	57	\$61,294	\$66,346	\$116,999	\$55,000	\$214,735	\$212,000	\$0	\$0	\$0	\$3,933	\$87,700	\$111,155	\$30,600	\$360,000	\$0	(\$61,000)	\$0	\$0	\$305,558	53.50%	28.70%
2027	58	\$115,272	\$127,269	\$2,279,616	\$0	\$100,000	\$806	\$0	\$0	\$0	\$0	\$50,347	\$111,155	\$30,600	\$1,000,000	\$1,034,051	\$111,000	(\$84,000)	\$0	\$202,827	46.18%	24.82%
2028	59	\$113,727	\$128,075	\$117,235	\$0	\$100,000	\$693	\$0	\$0	\$0	\$0	\$47,990	\$111,155	\$30,600	\$0	(\$52,891)	\$7,000	(\$54,000)	\$0	\$204,624	46.18%	23.45%
2029	60	\$113,474	\$130,346	\$117,357	\$0	\$100,000	\$1,876	\$0	\$0	\$0	\$0	\$47,843	\$111,155	\$30,600	\$0	(\$53,711)	\$7,000	(\$54,000)	\$0	\$205,671	46.18%	23.26%
2030	61	\$113,003	\$132,401	\$117,481	\$0	\$100,000	\$5,437	\$0	\$0	\$0	\$0	\$47,645	\$111,155	\$30,600	\$0	(\$51,883)	\$7,000	(\$54,000)	\$0	\$206,646	46.18%	23.06%
2031	62	\$112,789	\$134,793	\$117,607	\$0	\$100,000	\$6,591	\$0	\$0	\$0	\$0	\$47,401	\$111,155	\$30,600	\$0	(\$52,750)	\$7,000	(\$54,000)	\$0	\$207,547	46.18%	22.84%
2032	63	\$112,666	\$137,340	\$6,583	\$0	\$100,000	\$7,444	\$0	\$0	\$0	\$0	\$47,104	\$0	\$30,600	\$0	(\$54,517)	\$7,500	(\$54,000)	\$0	\$208,350	46.18%	22.61%
2033	64	\$113,009	\$140,513	\$6,714	\$0	\$100,000	\$1,360	\$0	\$0	\$0	\$0	\$46,780	\$0	\$30,600	\$0	(\$63,319)	\$7,500	(\$54,000)	\$0	\$209,074	46.18%	22.37%
2034	65	\$107,831	\$136,756	\$6,849	\$0	\$100,000	\$0	(\$10,900)	\$0	\$0	\$0	\$40,912	\$0	\$30,600	\$0	(\$65,819)	\$7,500	(\$54,000)	\$0	\$198,538	44.08%	20.61%
2035	66	\$110,197	\$142,551	\$6,985	\$0	\$50,000	\$0	(\$7,400)	\$0	\$2,551	\$0	\$26,366	\$0	\$30,600	\$0	(\$101,381)	\$8,000	(\$54,000)	\$0	\$147,809	38.29%	17.84%
2036	67	\$110,034	\$145,188	\$7,125	\$0	\$50,000	\$0	(\$7,100)	\$0	\$3,149	\$0	\$26,031	\$0	\$30,600	\$0	(\$102,644)	\$8,000	(\$54,000)	\$0	\$147,661	38.29%	17.63%
2037	68	\$109,847	\$147,839	\$7,268	\$0	\$50,000	\$0	(\$6,800)	\$0	\$3,791	\$0	\$25,629	\$0	\$30,600	\$0	(\$103,809)	\$8,000	(\$54,000)	\$0	\$147,333	38.29%	17.39%
2038	69	\$108,772	\$149,321	\$7,413	\$0	\$75,000	\$0	(\$6,900)	\$0	\$289	\$0	\$31,183	\$0	\$30,600	\$0	(\$89,302)	\$8,000	(\$54,000)	\$0	\$170,555	40.70%	18.28%
2039	70	\$109,055	\$152,703	\$7,561	\$0	\$75,000	\$0	(\$17,700)	\$14,044	\$498	\$0	\$31,708	\$0	\$30,600	\$0	(\$90,108)	\$8,500	(\$54,000)	\$0	\$172,816	40.70%	18.35%
2040	71	\$106,514	\$152,128	\$7,713	\$0	\$100,000	\$0	(\$8,900)	\$34,379	\$0	\$0	\$44,144	\$0	\$15,627	\$0	(\$48,206)	\$8,500	(\$39,000)	\$0	\$212,382	40.70%	20.79%
2041	72	\$106,210	\$154,727	\$7,867	\$0	\$100,000	\$0	(\$8,600)	\$35,067	\$0	\$0	\$43,857	\$0	\$6,600	\$0	(\$40,350)	\$8,500	(\$39,000)	\$0	\$212,997	40.70%	20.59%
2042	73	\$106,162	\$157,752	\$8,024	\$0	\$100,000	\$0	(\$8,300)	\$35,768	\$0	\$0	\$43,819	\$0	\$6,600	\$0	(\$42,678)	\$9,000	(\$39,000)	\$0	\$214,233	40.70%	20.45%
2043	74	\$106,041	\$160,723	\$8,185	\$0	\$100,000	\$0	(\$8,100)	\$36,484	\$0	\$0	\$43,687	\$0	\$6,600	\$0	(\$44,442)	\$9,000	(\$39,000)	\$0	\$215,252	40.70%	20.30%
2044	75	\$105,944	\$163,787	\$8,348	\$0	\$100,000	\$0	(\$7,800)	\$37,213	\$0	\$0	\$43,568	\$0	\$6,600	\$0	(\$46,693)	\$9,500	(\$39,000)	\$0	\$216,312	40.70%	20.14%
2045	76	\$88,790	\$140,012	\$8,515	\$0	\$100,000	\$0	(\$7,500)	\$37,958	\$0	\$0	\$42,692	\$0	\$1,588	\$0	(\$15,819)	\$9,500	(\$39,000)	\$0	\$215,733	40.70%	19.79%
2046	77	\$88,789	\$142,812	\$8,686	\$0	\$100,000	\$0	(\$7,300)	\$38,717	\$0	\$0	\$42,738	\$0	\$0	\$0	(\$15,948)	\$9,500	(\$39,000)	\$0	\$217,454	40.70%	19.65%
2047	78	\$84,761	\$139,059	\$8,859	\$0	\$160,000	\$0	(\$10,500)	\$39,491	\$0	\$0	\$63,021	\$0	\$0	\$0	\$24,770	\$10,000	(\$39,000)	\$0	\$284,025	46.18%	22.19%
2048	79	\$84,273	\$141,025	\$9,036	\$0	\$170,000	\$0	(\$10,500)	\$40,281	\$0	\$0	\$67,415	\$0	\$0	\$0	\$29,378	\$10,000	(\$39,000)	\$0	\$298,496	46.18%	22.58%
2049	80	\$83,848	\$143,119	\$9,217	\$0	\$170,000	\$0	(\$10,500)	\$41,087	\$0	\$0	\$67,790	\$0	\$0	\$0	\$27,895	\$10,000	(\$39,000)	\$0	\$301,744	46.18%	22.47%
2050	81	\$83,474	\$145,330	\$9,402	\$0	\$170,000	\$0	(\$10,500)	\$41,908	\$0	\$0	\$68,187	\$0	\$0	\$0	\$25,793	\$10,500	(\$39,000)	\$0	\$305,089	46.18%	22.35%

Year	Age	After-Tax Spending		Income			Pensions	Government Benefits			Expenses			Capital Assets – Inflows / Outflows			Other Cash Flow	Tax Related				
		In Real Dollars	In Nominal Dollars	Other Income	Salary (Corp)	All Non-Eligible Dividends	All Capital Dividends	All Pensions	CPP Pension	OAS Pension	CPP/EI Premiums	Total Tax	Insurance Premiums	Debt Payments	Other Expenses	Non-Registered		TFSA	RRSP/RRIF	Taxable Income	Marginal Tax Rate	Effective Tax Rate
2051	82	\$83,145	\$147,652	\$9,590	\$0	\$170,000	\$0	(\$10,500)	\$42,746	\$0	\$0	\$68,598	\$0	\$0	\$0	\$24,087	\$10,500	(\$39,000)	\$0	\$308,514	46.18%	22.23%
2052	83	\$82,849	\$150,070	\$9,781	\$0	\$170,000	\$0	(\$10,600)	\$43,601	\$0	\$0	\$68,981	\$0	\$0	\$0	\$21,731	\$11,000	(\$39,000)	\$0	\$311,933	46.18%	22.11%
2053	84	\$83,779	\$154,789	\$9,977	\$0	\$170,000	\$0	(\$10,700)	\$44,473	\$0	\$0	\$69,377	\$0	\$0	\$0	\$17,584	\$11,000	(\$39,000)	\$0	\$315,429	46.18%	21.99%
2054	85	\$85,408	\$160,955	\$10,177	\$0	\$170,000	\$0	(\$10,700)	\$45,363	\$0	\$0	\$69,810	\$0	\$0	\$0	\$11,574	\$11,500	(\$39,000)	\$0	\$319,045	46.18%	21.88%
2055	86	\$68,523	\$131,717	\$10,380	\$0	\$170,000	\$0	(\$10,100)	\$46,270	\$0	\$0	\$69,940	\$0	\$0	\$0	\$41,219	\$11,500	(\$37,825)	\$0	\$322,044	46.18%	21.72%
2056	87	\$68,356	\$134,023	\$10,588	\$0	\$230,000	\$0	\$3,700	\$47,196	\$0	\$0	\$84,209	\$0	\$0	\$0	\$61,250	\$12,000	\$0	\$0	\$371,693	46.18%	22.66%
2057	88	\$68,778	\$137,548	\$10,799	\$0	\$250,000	\$0	\$3,100	\$48,139	\$0	\$0	\$93,369	\$0	\$0	\$0	\$69,123	\$12,000	\$0	\$0	\$399,627	46.18%	23.36%
2058	89	\$69,125	\$141,008	\$11,015	\$0	\$250,000	\$0	\$0	\$49,102	\$0	\$0	\$93,802	\$0	\$0	\$0	\$63,308	\$12,000	\$0	\$0	\$402,581	46.18%	23.30%
2059	90	\$69,354	\$144,303	\$11,236	\$0	\$250,000	\$0	\$0	\$50,084	\$0	\$0	\$95,142	\$0	\$0	\$0	\$59,375	\$12,500	\$0	\$0	\$408,743	46.18%	23.28%
2060	91	\$69,554	\$147,614	\$11,460	\$0	\$250,000	\$0	\$0	\$51,086	\$0	\$0	\$96,529	\$0	\$0	\$0	\$55,903	\$12,500	\$0	\$0	\$415,072	46.18%	23.26%
2061	92	\$69,729	\$150,946	\$11,690	\$0	\$250,000	\$0	\$0	\$52,108	\$0	\$0	\$97,971	\$0	\$0	\$0	\$51,880	\$13,000	\$0	\$0	\$421,589	46.18%	23.24%
2062	93	\$69,885	\$154,309	\$11,923	\$0	\$250,000	\$0	\$0	\$53,150	\$0	\$0	\$99,461	\$0	\$0	\$0	\$48,303	\$13,000	\$0	\$0	\$428,283	46.18%	23.22%
2063	94	\$70,024	\$157,707	\$12,162	\$0	\$250,000	\$0	\$0	\$54,213	\$0	\$0	\$101,008	\$0	\$0	\$0	\$44,159	\$13,500	\$0	\$0	\$435,171	46.18%	23.21%
2064	95	\$70,147	\$161,146	\$12,405	\$0	\$250,000	\$0	\$0	\$55,297	\$0	\$0	\$102,606	\$0	\$0	\$0	\$39,950	\$14,000	\$0	\$0	\$442,244	46.18%	23.20%



Cash Flow Summary Linda

Year	Age	After-Tax Spending		Income			Pensions	Government Benefits			Expenses			Capital Assets – Inflows / Outflows			Other Cash Flow	Tax Related			
		In Real Dollars	In Nominal Dollars	Other Income	Salary (Corp)	All Non-Eligible Dividends	All Capital Dividends	All Pensions	CPP Pension	OAS Pension	CPP/EI Premiums	Total Tax	Debt Payments	Other Expenses	Non-Registered	TFSA		RRSP/RRIF	Taxable Income	Marginal Tax Rate	Effective Tax Rate
2022	53	\$59,796	\$59,796	\$5,400	\$55,000	\$214,735	\$0	\$0	\$0	\$3,805	\$90,934	\$30,600	\$0	\$10,000	\$80,000	\$0	\$0	\$304,745	53.50%	29.84%	
2023	54	\$60,372	\$61,580	\$5,508	\$55,000	\$214,735	\$408,000	\$0	\$0	\$0	\$3,933	\$90,130	\$30,600	\$300,000	(\$10,000)	(\$43,000)	\$0	(\$250,000)	\$304,942	53.50%	29.56%
2024	55	\$61,019	\$63,484	\$5,618	\$55,000	\$214,735	\$0	\$0	\$0	\$0	\$3,933	\$89,336	\$30,600	\$100,000	\$0	(\$12,000)	\$0	\$0	\$305,143	53.50%	29.28%
2025	56	\$60,692	\$64,406	\$5,731	\$55,000	\$214,735	\$0	\$0	\$0	\$0	\$3,933	\$88,526	\$30,600	\$50,000	\$0	\$38,000	\$0	\$0	\$305,349	53.50%	28.99%
2026	57	\$61,294	\$66,347	\$5,845	\$55,000	\$214,735	\$212,000	\$0	\$0	\$0	\$3,933	\$87,700	\$30,600	\$360,000	\$0	(\$61,000)	\$0	\$0	\$305,558	53.50%	28.70%
2027	58	\$90,728	\$100,172	\$2,168,462	\$0	\$100,000	\$806	\$0	\$0	\$0	\$0	\$32,162	\$30,600	\$1,000,000	\$1,038,835	\$111,000	(\$43,500)	\$0	\$162,327	40.70%	19.81%
2028	59	\$92,273	\$103,914	\$6,081	\$0	\$100,000	\$693	\$0	\$0	\$0	\$0	\$36,794	\$30,600	\$0	(\$42,034)	\$7,000	(\$29,500)	\$0	\$180,627	44.08%	20.37%
2029	60	\$92,526	\$106,283	\$6,203	\$0	\$100,000	\$1,876	\$0	\$0	\$0	\$0	\$36,796	\$30,600	\$0	(\$43,100)	\$7,000	(\$29,500)	\$0	\$181,954	44.08%	20.22%
2030	61	\$92,997	\$108,961	\$6,327	\$0	\$100,000	\$5,437	\$0	\$0	\$0	\$0	\$36,763	\$30,600	\$0	(\$42,060)	\$7,000	(\$29,500)	\$0	\$183,233	44.08%	20.06%
2031	62	\$93,211	\$111,396	\$6,453	\$0	\$100,000	\$6,591	\$0	\$0	\$0	\$0	\$36,758	\$30,600	\$0	(\$43,209)	\$7,000	(\$29,500)	\$0	\$184,462	40.70%	19.93%
2032	63	\$93,334	\$113,773	\$6,583	\$0	\$100,000	\$7,444	\$0	\$0	\$0	\$0	\$36,754	\$30,600	\$0	(\$45,101)	\$7,500	(\$29,500)	\$0	\$185,622	40.70%	19.80%
2033	64	\$92,991	\$115,623	\$6,714	\$0	\$100,000	\$1,360	\$0	\$0	\$0	\$0	\$36,739	\$30,600	\$0	(\$52,887)	\$7,500	(\$29,500)	\$0	\$186,728	40.70%	19.68%
2034	65	\$98,169	\$124,502	\$6,849	\$0	\$100,000	\$0	\$10,900	\$0	\$0	\$0	\$40,640	\$30,600	\$0	(\$55,994)	\$7,500	(\$29,500)	\$0	\$198,448	44.08%	20.48%
2035	66	\$95,803	\$123,932	\$6,985	\$0	\$50,000	\$0	\$7,400	\$0	\$2,955	\$0	\$25,208	\$30,600	\$0	(\$86,899)	\$8,000	(\$33,500)	\$0	\$145,517	38.29%	17.32%
2036	67	\$95,966	\$126,625	\$7,125	\$0	\$50,000	\$0	\$7,100	\$0	\$3,544	\$0	\$24,843	\$30,600	\$0	(\$88,799)	\$8,000	(\$33,500)	\$0	\$145,424	38.29%	17.08%
2037	68	\$96,153	\$129,410	\$7,268	\$0	\$50,000	\$0	\$6,800	\$0	\$4,172	\$0	\$24,421	\$30,600	\$0	(\$90,691)	\$8,000	(\$33,500)	\$0	\$145,177	38.29%	16.82%
2038	69	\$97,228	\$133,473	\$7,413	\$0	\$75,000	\$0	\$6,900	\$0	\$523	\$0	\$30,215	\$30,600	\$0	(\$78,951)	\$8,000	(\$33,500)	\$0	\$169,229	40.70%	17.85%
2039	70	\$96,945	\$135,747	\$7,561	\$0	\$75,000	\$0	\$17,700	\$8,426	\$1,084	\$0	\$29,882	\$30,600	\$0	(\$80,458)	\$8,500	(\$14,500)	\$0	\$169,496	40.70%	17.63%
2040	71	\$99,486	\$142,091	\$7,713	\$0	\$100,000	\$0	\$8,900	\$34,379	\$0	\$0	\$43,626	\$15,627	\$0	(\$44,352)	\$8,500	(\$14,500)	\$0	\$212,358	40.70%	20.54%
2041	72	\$99,790	\$145,376	\$7,867	\$0	\$100,000	\$0	\$8,600	\$35,067	\$0	\$0	\$43,286	\$6,600	\$0	(\$37,728)	\$8,500	(\$14,500)	\$0	\$212,922	40.70%	20.33%
2042	73	\$99,838	\$148,354	\$8,024	\$0	\$100,000	\$0	\$8,300	\$35,768	\$0	\$0	\$43,177	\$6,600	\$0	(\$40,538)	\$9,000	(\$14,500)	\$0	\$214,063	40.70%	20.17%
2043	74	\$99,959	\$151,504	\$8,185	\$0	\$100,000	\$0	\$8,100	\$36,484	\$0	\$0	\$43,061	\$6,600	\$0	(\$42,896)	\$9,000	(\$14,500)	\$0	\$215,201	40.70%	20.01%
2044	75	\$100,056	\$154,685	\$8,348	\$0	\$100,000	\$0	\$7,800	\$37,213	\$0	\$0	\$42,878	\$6,600	\$0	(\$45,802)	\$9,500	(\$14,500)	\$0	\$216,186	40.70%	19.83%
2045	76	\$83,210	\$131,214	\$8,515	\$0	\$100,000	\$0	\$7,500	\$37,958	\$0	\$0	\$41,944	\$1,588	\$0	(\$15,774)	\$9,500	(\$14,500)	\$0	\$215,543	40.70%	19.46%
2046	77	\$83,211	\$133,839	\$8,686	\$0	\$100,000	\$0	\$7,300	\$38,717	\$0	\$0	\$41,981	\$0	\$0	(\$16,162)	\$9,500	(\$14,456)	\$0	\$217,323	40.70%	19.32%
2047	78	\$87,239	\$143,125	\$8,859	\$0	\$160,000	\$0	\$10,500	\$39,491	\$0	\$0	\$62,192	\$0	\$0	\$11,033	\$10,000	(\$7,500)	\$0	\$283,832	46.18%	21.91%
2048	79	\$87,727	\$146,803	\$9,036	\$0	\$170,000	\$0	\$10,500	\$40,281	\$0	\$0	\$66,629	\$0	\$0	\$13,885	\$10,000	(\$7,500)	\$0	\$298,396	46.18%	22.33%

Year	Age	After-Tax Spending		Income				Pensions	Government Benefits			Expenses			Capital Assets – Inflows / Outflows			Other Cash Flow	Tax Related		
		In Real Dollars	In Nominal Dollars	Other Income	Salary (Corp)	All Non-Eligible Dividends	All Capital Dividends	All Pensions	CPP Pension	OAS Pension	CPP/EI Premiums	Total Tax	Debt Payments	Other Expenses	Non-Registered	TFSA	RRSP/RRIF		Taxable Income	Marginal Tax Rate	Effective Tax Rate
2049	80	\$88,152	\$150,466	\$9,217	\$0	\$170,000	\$0	\$10,500	\$41,087	\$0	\$0	\$67,024	\$0	\$0	\$10,814	\$10,000	(\$7,500)	\$0	\$301,679	46.18%	22.22%
2050	81	\$88,526	\$154,126	\$9,402	\$0	\$170,000	\$0	\$10,500	\$41,908	\$0	\$0	\$67,417	\$0	\$0	\$7,266	\$10,500	(\$7,500)	\$0	\$305,001	46.18%	22.10%
2051	82	\$88,855	\$157,794	\$9,590	\$0	\$170,000	\$0	\$10,500	\$42,746	\$0	\$0	\$67,803	\$0	\$0	\$4,239	\$10,500	(\$7,500)	\$0	\$308,346	46.18%	21.99%
2052	83	\$89,151	\$161,484	\$9,781	\$0	\$170,000	\$0	\$10,600	\$43,601	\$0	\$0	\$68,233	\$0	\$0	\$766	\$11,000	(\$7,500)	\$0	\$311,830	46.18%	21.88%
2053	84	\$88,221	\$162,996	\$9,977	\$0	\$170,000	\$0	\$10,700	\$44,473	\$0	\$0	\$68,655	\$0	\$0	\$0	\$11,000	(\$7,500)	\$0	\$315,339	46.18%	21.77%
2054	85	\$86,592	\$163,186	\$10,177	\$0	\$170,000	\$0	\$10,700	\$45,363	\$0	\$0	\$69,054	\$0	\$0	\$0	\$11,500	(\$7,500)	\$0	\$318,858	46.18%	21.66%
2055	86	\$75,477	\$145,084	\$10,380	\$0	\$170,000	\$0	\$10,100	\$46,270	\$0	\$0	\$69,208	\$0	\$0	\$18,458	\$11,500	(\$7,500)	\$0	\$321,916	46.18%	21.50%
2056	87	\$75,644	\$148,314	\$10,588	\$0	\$230,000	\$0	(\$3,700)	\$47,196	\$0	\$0	\$88,138	\$0	\$0	\$43,131	\$12,000	(\$7,500)	\$0	\$381,515	46.18%	23.10%
2057	88	\$75,222	\$150,436	\$10,799	\$0	\$250,000	\$0	(\$3,100)	\$48,139	\$0	\$0	\$97,252	\$0	\$0	\$52,482	\$12,000	(\$6,332)	\$0	\$409,332	46.18%	23.76%
2058	89	\$74,875	\$152,736	\$11,015	\$0	\$250,000	\$0	\$0	\$49,102	\$0	\$0	\$97,602	\$0	\$0	\$47,780	\$12,000	\$0	\$0	\$412,039	46.18%	23.69%
2059	90	\$74,646	\$155,315	\$11,236	\$0	\$250,000	\$0	\$0	\$50,084	\$0	\$0	\$98,909	\$0	\$0	\$44,595	\$12,500	\$0	\$0	\$418,110	46.18%	23.66%
2060	91	\$74,446	\$157,997	\$11,460	\$0	\$250,000	\$0	\$0	\$51,086	\$0	\$0	\$100,269	\$0	\$0	\$41,780	\$12,500	\$0	\$0	\$424,364	46.18%	23.63%
2061	92	\$74,271	\$160,777	\$11,690	\$0	\$250,000	\$0	\$0	\$52,108	\$0	\$0	\$101,688	\$0	\$0	\$38,332	\$13,000	\$0	\$0	\$430,819	46.18%	23.60%
2062	93	\$74,115	\$163,648	\$11,923	\$0	\$250,000	\$0	\$0	\$53,150	\$0	\$0	\$103,161	\$0	\$0	\$35,264	\$13,000	\$0	\$0	\$437,462	46.18%	23.58%
2063	94	\$73,976	\$166,610	\$12,162	\$0	\$250,000	\$0	\$0	\$54,213	\$0	\$0	\$104,694	\$0	\$0	\$31,571	\$13,500	\$0	\$0	\$444,312	46.18%	23.56%
2064	95	\$73,853	\$169,658	\$12,405	\$0	\$250,000	\$0	\$0	\$55,297	\$0	\$0	\$106,282	\$0	\$0	\$27,762	\$14,000	\$0	\$0	\$451,355	46.18%	23.55%

Income Details Garth

Year	Age	Income						Pensions	Government Benefits			Capital Assets – Outflows		
		Insurance Premiums	Sale of GLP	Rental Income	Salary (Corp)	Non-Eligible Dividends (Corp)	Capital Dividends (Corp)	Income Splitting	CPP Pension	OAS Pension	OAS Clawback	Non-Registered	TFSA	RRSP/RRIF
2022	53	\$111,154	\$0	\$5,400	\$55,000	\$214,735	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2023	54	\$111,154	\$0	\$5,508	\$55,000	\$214,735	\$408,000	\$0	\$0	\$0	\$0	\$10,000	\$43,000	\$0
2024	55	\$111,154	\$0	\$5,618	\$55,000	\$214,735	\$0	\$0	\$0	\$0	\$0	\$0	\$12,000	\$0
2025	56	\$111,154	\$0	\$5,731	\$55,000	\$214,735	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2026	57	\$111,154	\$0	\$5,845	\$55,000	\$214,735	\$212,000	\$0	\$0	\$0	\$0	\$0	\$61,000	\$0
2027	58	\$111,154	\$2,162,500	\$5,962	\$0	\$100,000	\$806	\$0	\$0	\$0	\$0	\$0	\$0	\$84,000
2028	59	\$111,154	\$0	\$6,081	\$0	\$100,000	\$693	\$0	\$0	\$0	\$0	\$52,891	\$0	\$54,000
2029	60	\$111,154	\$0	\$6,203	\$0	\$100,000	\$1,876	\$0	\$0	\$0	\$0	\$53,711	\$0	\$54,000
2030	61	\$111,154	\$0	\$6,327	\$0	\$100,000	\$5,437	\$0	\$0	\$0	\$0	\$51,883	\$0	\$54,000
2031	62	\$111,154	\$0	\$6,453	\$0	\$100,000	\$6,591	\$0	\$0	\$0	\$0	\$52,750	\$0	\$54,000
2032	63	\$0	\$0	\$6,583	\$0	\$100,000	\$7,444	\$0	\$0	\$0	\$0	\$54,517	\$0	\$54,000
2033	64	\$0	\$0	\$6,714	\$0	\$100,000	\$1,360	\$0	\$0	\$0	\$0	\$63,319	\$0	\$54,000
2034	65	\$0	\$0	\$6,849	\$0	\$100,000	\$0	(\$10,900)	\$0	\$0	\$9,774	\$65,819	\$0	\$54,000
2035	66	\$0	\$0	\$6,985	\$0	\$50,000	\$0	(\$7,400)	\$0	\$2,551	\$7,419	\$101,381	\$0	\$54,000
2036	67	\$0	\$0	\$7,125	\$0	\$50,000	\$0	(\$7,100)	\$0	\$3,149	\$7,020	\$102,644	\$0	\$54,000

Year	Age	Income						Pensions	Government Benefits			Capital Assets – Outflows		
		Insurance Premiums	Sale of GLP	Rental Income	Salary (Corp)	Non-Eligible Dividends (Corp)	Capital Dividends (Corp)	Income Splitting	CPP Pension	OAS Pension	OAS Clawback	Non-Registered	TFSA	RRSP/RRIF
2037	68	\$0	\$0	\$7,268	\$0	\$50,000	\$0	(\$6,800)	\$0	\$3,791	\$6,581	\$103,809	\$0	\$54,000
2038	69	\$0	\$0	\$7,413	\$0	\$75,000	\$0	(\$6,900)	\$0	\$289	\$10,291	\$89,302	\$0	\$54,000
2039	70	\$0	\$0	\$7,561	\$0	\$75,000	\$0	(\$17,700)	\$14,044	\$498	\$10,294	\$90,108	\$0	\$54,000
2040	71	\$0	\$0	\$7,713	\$0	\$100,000	\$0	(\$8,900)	\$34,379	\$0	\$11,007	\$48,206	\$0	\$39,000
2041	72	\$0	\$0	\$7,867	\$0	\$100,000	\$0	(\$8,600)	\$35,067	\$0	\$11,228	\$40,350	\$0	\$39,000
2042	73	\$0	\$0	\$8,024	\$0	\$100,000	\$0	(\$8,300)	\$35,768	\$0	\$11,452	\$42,678	\$0	\$39,000
2043	74	\$0	\$0	\$8,185	\$0	\$100,000	\$0	(\$8,100)	\$36,484	\$0	\$11,681	\$44,442	\$0	\$39,000
2044	75	\$0	\$0	\$8,348	\$0	\$100,000	\$0	(\$7,800)	\$37,213	\$0	\$11,915	\$46,693	\$0	\$39,000
2045	76	\$0	\$0	\$8,515	\$0	\$100,000	\$0	(\$7,500)	\$37,958	\$0	\$13,368	\$15,819	\$0	\$39,000
2046	77	\$0	\$0	\$8,686	\$0	\$100,000	\$0	(\$7,300)	\$38,717	\$0	\$13,636	\$15,948	\$0	\$39,000
2047	78	\$0	\$0	\$8,859	\$0	\$160,000	\$0	(\$10,500)	\$39,491	\$0	\$13,909	\$0	\$0	\$39,000
2048	79	\$0	\$0	\$9,036	\$0	\$170,000	\$0	(\$10,500)	\$40,281	\$0	\$14,187	\$0	\$0	\$39,000
2049	80	\$0	\$0	\$9,217	\$0	\$170,000	\$0	(\$10,500)	\$41,087	\$0	\$14,470	\$0	\$0	\$39,000
2050	81	\$0	\$0	\$9,402	\$0	\$170,000	\$0	(\$10,500)	\$41,908	\$0	\$14,760	\$0	\$0	\$39,000
2051	82	\$0	\$0	\$9,590	\$0	\$170,000	\$0	(\$10,500)	\$42,746	\$0	\$15,055	\$0	\$0	\$39,000
2052	83	\$0	\$0	\$9,781	\$0	\$170,000	\$0	(\$10,600)	\$43,601	\$0	\$15,356	\$0	\$0	\$39,000
2053	84	\$0	\$0	\$9,977	\$0	\$170,000	\$0	(\$10,700)	\$44,473	\$0	\$15,663	\$0	\$0	\$39,000
2054	85	\$0	\$0	\$10,177	\$0	\$170,000	\$0	(\$10,700)	\$45,363	\$0	\$15,977	\$0	\$0	\$39,000

Year	Age	Income						Pensions	Government Benefits			Capital Assets – Outflows		
		Insurance Premiums	Sale of GLP	Rental Income	Salary (Corp)	Non-Eligible Dividends (Corp)	Capital Dividends (Corp)	Income Splitting	CPP Pension	OAS Pension	OAS Clawback	Non-Registered	TFSA	RRSP/RRIF
2055	86	\$0	\$0	\$10,380	\$0	\$170,000	\$0	(\$10,100)	\$46,270	\$0	\$16,296	\$0	\$0	\$37,825
2056	87	\$0	\$0	\$10,588	\$0	\$230,000	\$0	\$3,700	\$47,196	\$0	\$16,622	\$0	\$0	\$0
2057	88	\$0	\$0	\$10,799	\$0	\$250,000	\$0	\$3,100	\$48,139	\$0	\$16,954	\$0	\$0	\$0
2058	89	\$0	\$0	\$11,015	\$0	\$250,000	\$0	\$0	\$49,102	\$0	\$17,294	\$0	\$0	\$0
2059	90	\$0	\$0	\$11,236	\$0	\$250,000	\$0	\$0	\$50,084	\$0	\$17,639	\$0	\$0	\$0
2060	91	\$0	\$0	\$11,460	\$0	\$250,000	\$0	\$0	\$51,086	\$0	\$17,992	\$0	\$0	\$0
2061	92	\$0	\$0	\$11,690	\$0	\$250,000	\$0	\$0	\$52,108	\$0	\$18,352	\$0	\$0	\$0
2062	93	\$0	\$0	\$11,923	\$0	\$250,000	\$0	\$0	\$53,150	\$0	\$18,719	\$0	\$0	\$0
2063	94	\$0	\$0	\$12,162	\$0	\$250,000	\$0	\$0	\$54,213	\$0	\$19,093	\$0	\$0	\$0
2064	95	\$0	\$0	\$12,405	\$0	\$250,000	\$0	\$0	\$55,297	\$0	\$19,475	\$0	\$0	\$0

Income Details Linda

Year	Age	Income					Pensions	Government Benefits			Capital Assets – Outflows		
		Rental Income	Sale of JRP	Salary (Corp)	Non-Eligible Dividends (Corp)	Capital Dividends (Corp)	Income Splitting	CPP Pension	OAS Pension	OAS Clawback	Non-Registered	TFSA	RRSP/RRIF
2022	53	\$5,400	\$0	\$55,000	\$214,735	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2023	54	\$5,508	\$0	\$55,000	\$214,735	\$408,000	\$0	\$0	\$0	\$0	\$10,000	\$43,000	\$0
2024	55	\$5,618	\$0	\$55,000	\$214,735	\$0	\$0	\$0	\$0	\$0	\$0	\$12,000	\$0
2025	56	\$5,731	\$0	\$55,000	\$214,735	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2026	57	\$5,845	\$0	\$55,000	\$214,735	\$212,000	\$0	\$0	\$0	\$0	\$0	\$61,000	\$0
2027	58	\$5,962	\$2,162,500	\$0	\$100,000	\$806	\$0	\$0	\$0	\$0	\$0	\$0	\$43,500
2028	59	\$6,081	\$0	\$0	\$100,000	\$693	\$0	\$0	\$0	\$0	\$42,034	\$0	\$29,500
2029	60	\$6,203	\$0	\$0	\$100,000	\$1,876	\$0	\$0	\$0	\$0	\$43,100	\$0	\$29,500
2030	61	\$6,327	\$0	\$0	\$100,000	\$5,437	\$0	\$0	\$0	\$0	\$42,060	\$0	\$29,500
2031	62	\$6,453	\$0	\$0	\$100,000	\$6,591	\$0	\$0	\$0	\$0	\$43,209	\$0	\$29,500
2032	63	\$6,583	\$0	\$0	\$100,000	\$7,444	\$0	\$0	\$0	\$0	\$45,101	\$0	\$29,500
2033	64	\$6,714	\$0	\$0	\$100,000	\$1,360	\$0	\$0	\$0	\$0	\$52,887	\$0	\$29,500
2034	65	\$6,849	\$0	\$0	\$100,000	\$0	\$10,900	\$0	\$0	\$2,444	\$55,994	\$0	\$29,500
2035	66	\$6,985	\$0	\$0	\$50,000	\$0	\$7,400	\$0	\$2,955	\$7,015	\$86,899	\$0	\$33,500
2036	67	\$7,125	\$0	\$0	\$50,000	\$0	\$7,100	\$0	\$3,544	\$6,625	\$88,799	\$0	\$33,500

Year	Age	Income					Pensions	Government Benefits			Capital Assets – Outflows		
		Rental Income	Sale of JRP	Salary (Corp)	Non-Eligible Dividends (Corp)	Capital Dividends (Corp)	Income Splitting	CPP Pension	OAS Pension	OAS Clawback	Non-Registered	TFSA	RRSP/RRIF
2037	68	\$7,268	\$0	\$0	\$50,000	\$0	\$6,800	\$0	\$4,172	\$6,201	\$90,691	\$0	\$33,500
2038	69	\$7,413	\$0	\$0	\$75,000	\$0	\$6,900	\$0	\$523	\$10,057	\$78,951	\$0	\$33,500
2039	70	\$7,561	\$0	\$0	\$75,000	\$0	\$17,700	\$8,426	\$1,084	\$9,708	\$80,458	\$0	\$14,500
2040	71	\$7,713	\$0	\$0	\$100,000	\$0	\$8,900	\$34,379	\$0	\$11,007	\$44,352	\$0	\$14,500
2041	72	\$7,867	\$0	\$0	\$100,000	\$0	\$8,600	\$35,067	\$0	\$11,228	\$37,728	\$0	\$14,500
2042	73	\$8,024	\$0	\$0	\$100,000	\$0	\$8,300	\$35,768	\$0	\$11,452	\$40,538	\$0	\$14,500
2043	74	\$8,185	\$0	\$0	\$100,000	\$0	\$8,100	\$36,484	\$0	\$11,681	\$42,896	\$0	\$14,500
2044	75	\$8,348	\$0	\$0	\$100,000	\$0	\$7,800	\$37,213	\$0	\$11,915	\$45,802	\$0	\$14,500
2045	76	\$8,515	\$0	\$0	\$100,000	\$0	\$7,500	\$37,958	\$0	\$13,368	\$15,774	\$0	\$14,500
2046	77	\$8,686	\$0	\$0	\$100,000	\$0	\$7,300	\$38,717	\$0	\$13,636	\$16,162	\$0	\$14,456
2047	78	\$8,859	\$0	\$0	\$160,000	\$0	\$10,500	\$39,491	\$0	\$13,909	\$0	\$0	\$7,500
2048	79	\$9,036	\$0	\$0	\$170,000	\$0	\$10,500	\$40,281	\$0	\$14,187	\$0	\$0	\$7,500
2049	80	\$9,217	\$0	\$0	\$170,000	\$0	\$10,500	\$41,087	\$0	\$14,470	\$0	\$0	\$7,500
2050	81	\$9,402	\$0	\$0	\$170,000	\$0	\$10,500	\$41,908	\$0	\$14,760	\$0	\$0	\$7,500
2051	82	\$9,590	\$0	\$0	\$170,000	\$0	\$10,500	\$42,746	\$0	\$15,055	\$0	\$0	\$7,500
2052	83	\$9,781	\$0	\$0	\$170,000	\$0	\$10,600	\$43,601	\$0	\$15,356	\$0	\$0	\$7,500
2053	84	\$9,977	\$0	\$0	\$170,000	\$0	\$10,700	\$44,473	\$0	\$15,663	\$0	\$0	\$7,500
2054	85	\$10,177	\$0	\$0	\$170,000	\$0	\$10,700	\$45,363	\$0	\$15,977	\$0	\$0	\$7,500

Year	Age	Income					Pensions	Government Benefits			Capital Assets – Outflows		
		Rental Income	Sale of JRP	Salary (Corp)	Non-Eligible Dividends (Corp)	Capital Dividends (Corp)	Income Splitting	CPP Pension	OAS Pension	OAS Clawback	Non-Registered	TFSA	RRSP/RRIF
2055	86	\$10,380	\$0	\$0	\$170,000	\$0	\$10,100	\$46,270	\$0	\$16,296	\$0	\$0	\$7,500
2056	87	\$10,588	\$0	\$0	\$230,000	\$0	(\$3,700)	\$47,196	\$0	\$16,622	\$0	\$0	\$7,500
2057	88	\$10,799	\$0	\$0	\$250,000	\$0	(\$3,100)	\$48,139	\$0	\$16,954	\$0	\$0	\$6,332
2058	89	\$11,015	\$0	\$0	\$250,000	\$0	\$0	\$49,102	\$0	\$17,294	\$0	\$0	\$0
2059	90	\$11,236	\$0	\$0	\$250,000	\$0	\$0	\$50,084	\$0	\$17,639	\$0	\$0	\$0
2060	91	\$11,460	\$0	\$0	\$250,000	\$0	\$0	\$51,086	\$0	\$17,992	\$0	\$0	\$0
2061	92	\$11,690	\$0	\$0	\$250,000	\$0	\$0	\$52,108	\$0	\$18,352	\$0	\$0	\$0
2062	93	\$11,923	\$0	\$0	\$250,000	\$0	\$0	\$53,150	\$0	\$18,719	\$0	\$0	\$0
2063	94	\$12,162	\$0	\$0	\$250,000	\$0	\$0	\$54,213	\$0	\$19,093	\$0	\$0	\$0
2064	95	\$12,405	\$0	\$0	\$250,000	\$0	\$0	\$55,297	\$0	\$19,475	\$0	\$0	\$0

Insurance Policies

Year	Age		Estate		Total Debt	Estate Protection (Whole Life) – Garth		
	Garth	Linda	Estate Before Tax	Tax on Estate		Death Benefit	Cash Value	Premium
2022	53	53	\$9,490,940	\$1,805,373	\$924,624	\$1,621,058	\$64,522	\$111,155
2023	54	54	\$9,991,828	\$1,778,517	\$883,352	\$1,746,704	\$155,017	\$111,155
2024	55	55	\$10,944,675	\$1,978,594	\$841,162	\$1,878,969	\$240,687	\$111,155
2025	56	56	\$12,035,999	\$2,187,401	\$798,034	\$2,015,468	\$342,303	\$111,155
2026	57	57	\$12,546,636	\$2,292,167	\$753,948	\$2,158,915	\$444,840	\$111,155
2027	58	58	\$15,233,120	\$2,285,482	\$708,882	\$2,306,696	\$552,696	\$111,155
2028	59	59	\$15,727,968	\$2,327,943	\$662,815	\$2,463,479	\$666,282	\$111,155
2029	60	60	\$16,230,780	\$2,368,785	\$615,724	\$2,624,395	\$782,310	\$111,155
2030	61	61	\$16,746,176	\$2,408,033	\$567,587	\$2,792,591	\$868,231	\$111,155
2031	62	62	\$17,268,332	\$2,446,349	\$518,379	\$2,961,836	\$959,404	\$111,155
2032	63	63	\$17,339,654	\$2,515,916	\$468,078	\$2,554,869	\$1,026,530	\$0
2033	64	64	\$17,924,840	\$2,589,924	\$416,660	\$2,650,051	\$1,097,775	\$0
2034	65	65	\$18,529,193	\$2,666,494	\$364,098	\$2,750,996	\$1,174,802	\$0
2035	66	66	\$19,146,586	\$2,743,941	\$310,369	\$2,854,267	\$1,256,486	\$0
2036	67	67	\$19,783,095	\$2,836,725	\$255,445	\$2,963,481	\$1,344,581	\$0
2037	68	68	\$20,437,568	\$2,932,019	\$199,301	\$3,075,202	\$1,437,868	\$0
2038	69	69	\$21,109,823	\$3,029,126	\$141,910	\$3,191,860	\$1,537,767	\$0

Year	Age		Estate		Total Debt	Estate Protection (Whole Life) – Garth		
	Garth	Linda	Estate Before Tax	Tax on Estate		Death Benefit	Cash Value	Premium
2039	70	70	\$21,821,002	\$3,132,623	\$83,242	\$3,311,190	\$1,643,511	\$0
2040	71	71	\$22,593,092	\$3,252,621	\$53,398	\$3,435,617	\$1,756,511	\$0
2041	72	72	\$23,388,006	\$3,366,507	\$41,251	\$3,562,880	\$1,875,914	\$0
2042	73	73	\$24,205,650	\$3,484,210	\$28,833	\$3,693,032	\$2,001,950	\$0
2043	74	74	\$25,046,712	\$3,605,704	\$16,140	\$3,826,125	\$2,134,848	\$0
2044	75	75	\$25,908,227	\$3,731,076	\$3,165	\$3,958,691	\$2,272,851	\$0
2045	76	76	\$26,852,556	\$3,863,129	\$0	\$4,094,228	\$2,418,032	\$0
2046	77	77	\$27,825,977	\$4,000,433	\$0	\$4,232,787	\$2,570,651	\$0
2047	78	78	\$28,836,774	\$4,141,767	\$0	\$4,374,419	\$2,730,991	\$0
2048	79	79	\$29,876,423	\$4,273,332	\$0	\$4,515,728	\$2,897,172	\$0
2049	80	80	\$30,950,221	\$4,408,578	\$0	\$4,660,154	\$3,071,595	\$0
2050	81	81	\$32,059,209	\$4,549,171	\$0	\$4,807,753	\$3,254,675	\$0
2051	82	82	\$33,204,493	\$4,695,241	\$0	\$4,958,603	\$3,445,819	\$0
2052	83	83	\$34,387,209	\$4,846,932	\$0	\$5,112,789	\$3,644,144	\$0
2053	84	84	\$35,608,539	\$5,004,382	\$0	\$5,270,393	\$3,849,247	\$0
2054	85	85	\$36,869,700	\$5,167,746	\$0	\$5,431,509	\$4,060,284	\$0
2055	86	86	\$38,226,406	\$5,337,750	\$0	\$5,596,245	\$4,276,264	\$0
2056	87	87	\$39,644,830	\$5,522,715	\$0	\$5,764,724	\$4,496,047	\$0
2057	88	88	\$41,111,295	\$5,705,542	\$0	\$5,937,087	\$4,718,320	\$0
2058	89	89	\$42,631,143	\$5,896,373	\$0	\$6,113,264	\$4,949,502	\$0

Year	Age		Estate		Total Debt	Estate Protection (Whole Life) – Garth		
	Garth	Linda	Estate Before Tax	Tax on Estate		Death Benefit	Cash Value	Premium
2059	90	90	\$44,204,041	\$6,095,863	\$0	\$6,293,270	\$5,190,926	\$0
2060	91	91	\$45,831,693	\$6,303,824	\$0	\$6,477,115	\$5,444,022	\$0
2061	92	92	\$47,516,445	\$6,520,508	\$0	\$6,665,399	\$5,688,911	\$0
2062	93	93	\$49,260,431	\$6,746,164	\$0	\$6,858,436	\$5,925,289	\$0
2063	94	94	\$51,065,529	\$6,981,063	\$0	\$7,056,229	\$6,165,851	\$0
2064	95	95	\$52,932,342	\$7,225,478	\$0	\$7,257,425	\$6,400,594	\$0

GLP Group – Net Worth Statement

Item	Garth	Linda	Total
Capital Assets	\$0	\$0	\$0
Real Assets	\$0	\$0	\$0
Liabilities	\$0	\$0	\$0
Net Worth	\$0	\$0	\$0

GLP Group – Net Worth Projection

Year	Age		Net Worth
	Garth	Linda	
2022	53	53	\$0
2023	54	54	\$0
2024	55	55	\$0
2025	56	56	\$0
2026	57	57	\$0
2027	58	58	\$0
2028	59	59	\$0
2029	60	60	\$0
2030	61	61	\$0
2031	62	62	\$0
2032	63	63	\$0
2033	64	64	\$0
2034	65	65	\$0
2035	66	66	\$0
2036	67	67	\$0
2037	68	68	\$0
2038	69	69	\$0

Year	Age		Net Worth
	Garth	Linda	
2039	70	70	\$0
2040	71	71	\$0
2041	72	72	\$0
2042	73	73	\$0
2043	74	74	\$0
2044	75	75	\$0
2045	76	76	\$0
2046	77	77	\$0
2047	78	78	\$0
2048	79	79	\$0
2049	80	80	\$0
2050	81	81	\$0
2051	82	82	\$0
2052	83	83	\$0
2053	84	84	\$0
2054	85	85	\$0
2055	86	86	\$0
2056	87	87	\$0
2057	88	88	\$0
2058	89	89	\$0

Year	Age		Net Worth
	Garth	Linda	
2059	90	90	\$0
2060	91	91	\$0
2061	92	92	\$0
2062	93	93	\$0
2063	94	94	\$0
2064	95	95	\$0

GLP Group – Cash Flow Summary

Year	Age		Income	Expenses		Dividends	Tax Related
	Garth	Linda	Active (1)	Total Tax	Salaries	Non-Eligible	Taxable Income
2022	53	53	\$233,000	\$13,530	\$110,000	\$109,470	\$123,000
2023	54	54	\$233,000	\$13,530	\$110,000	\$109,470	\$123,000
2024	55	55	\$233,000	\$13,530	\$110,000	\$109,470	\$123,000
2025	56	56	\$233,000	\$13,530	\$110,000	\$109,470	\$123,000
2026	57	57	\$233,000	\$13,530	\$110,000	\$109,470	\$123,000
2027	58	58	\$0	\$0	\$0	\$0	\$0
2028	59	59	\$0	\$0	\$0	\$0	\$0
2029	60	60	\$0	\$0	\$0	\$0	\$0
2030	61	61	\$0	\$0	\$0	\$0	\$0
2031	62	62	\$0	\$0	\$0	\$0	\$0
2032	63	63	\$0	\$0	\$0	\$0	\$0
2033	64	64	\$0	\$0	\$0	\$0	\$0
2034	65	65	\$0	\$0	\$0	\$0	\$0
2035	66	66	\$0	\$0	\$0	\$0	\$0
2036	67	67	\$0	\$0	\$0	\$0	\$0
2037	68	68	\$0	\$0	\$0	\$0	\$0
2038	69	69	\$0	\$0	\$0	\$0	\$0

Year	Age		Income	Expenses		Dividends	Tax Related
	Garth	Linda	Active (1)	Total Tax	Salaries	Non-Eligible	Taxable Income
2039	70	70	\$0	\$0	\$0	\$0	\$0
2040	71	71	\$0	\$0	\$0	\$0	\$0
2041	72	72	\$0	\$0	\$0	\$0	\$0
2042	73	73	\$0	\$0	\$0	\$0	\$0
2043	74	74	\$0	\$0	\$0	\$0	\$0
2044	75	75	\$0	\$0	\$0	\$0	\$0
2045	76	76	\$0	\$0	\$0	\$0	\$0
2046	77	77	\$0	\$0	\$0	\$0	\$0
2047	78	78	\$0	\$0	\$0	\$0	\$0
2048	79	79	\$0	\$0	\$0	\$0	\$0
2049	80	80	\$0	\$0	\$0	\$0	\$0
2050	81	81	\$0	\$0	\$0	\$0	\$0
2051	82	82	\$0	\$0	\$0	\$0	\$0
2052	83	83	\$0	\$0	\$0	\$0	\$0
2053	84	84	\$0	\$0	\$0	\$0	\$0
2054	85	85	\$0	\$0	\$0	\$0	\$0
2055	86	86	\$0	\$0	\$0	\$0	\$0
2056	87	87	\$0	\$0	\$0	\$0	\$0
2057	88	88	\$0	\$0	\$0	\$0	\$0
2058	89	89	\$0	\$0	\$0	\$0	\$0

Year	Age		Income	Expenses		Dividends	Tax Related
	Garth	Linda	Active (1)	Total Tax	Salaries	Non-Eligible	Taxable Income
2059	90	90	\$0	\$0	\$0	\$0	\$0
2060	91	91	\$0	\$0	\$0	\$0	\$0
2061	92	92	\$0	\$0	\$0	\$0	\$0
2062	93	93	\$0	\$0	\$0	\$0	\$0
2063	94	94	\$0	\$0	\$0	\$0	\$0
2064	95	95	\$0	\$0	\$0	\$0	\$0

(1) Active - Income from active business carried on by a corporation (other than e.g. an investment business).

(2) Other Passive - Any other investment income (e.g. rental income, royalties) net of the corresponding expenses.

(3) Non-Taxable - Any other non-taxable income (e.g. tax-free dividend received from a connected corporation, after-tax proceeds from a real estate disposition, or after-tax proceeds from any other corporate asset disposition).

(4) Other Expenses - Total amount of corporate expenses (deductible and non-deductible).

Holding Co. – Net Worth Statement

Item	Garth	Linda	Total
Capital Assets	\$620,000	\$620,000	\$1,240,000
Savings	\$620,000	\$620,000	\$1,240,000
Investment	\$0	\$0	\$0
Real Assets	\$3,400,000	\$3,400,000	\$6,800,000
GLP Office	\$1,500,000	\$1,500,000	\$3,000,000
Newton	\$750,000	\$750,000	\$1,500,000
Braxton	\$1,150,000	\$1,150,000	\$2,300,000
Liabilities	\$1,854,000	\$1,854,000	\$3,708,000
GLP Office	\$450,000	\$450,000	\$900,000
Newton	\$504,000	\$504,000	\$1,008,000
Braxton	\$900,000	\$900,000	\$1,800,000
Net Worth	\$2,166,000	\$2,166,000	\$4,332,000

Holding Co. – Net Worth Projection

Year	Age		Total Capital Assets	Total Real Assets	Total Debt	Net Worth
	Garth	Linda				
2022	53	53	\$1,404,686	\$7,004,000	\$3,593,729	\$4,814,957
2023	54	54	\$880,521	\$7,214,120	\$3,476,784	\$4,617,857
2024	55	55	\$1,190,822	\$7,430,544	\$3,357,097	\$5,264,269
2025	56	56	\$1,519,378	\$7,653,460	\$3,234,601	\$5,938,237
2026	57	57	\$1,444,099	\$7,883,064	\$3,109,225	\$6,217,937
2027	58	58	\$1,240,408	\$8,119,556	\$2,980,899	\$6,379,065
2028	59	59	\$1,044,929	\$8,363,142	\$2,849,547	\$6,558,525
2029	60	60	\$840,512	\$8,614,037	\$2,715,094	\$6,739,455
2030	61	61	\$623,318	\$8,872,458	\$2,577,462	\$6,918,313
2031	62	62	\$398,310	\$9,138,631	\$2,436,573	\$7,100,369
2032	63	63	\$285,543	\$9,412,790	\$2,292,343	\$7,405,991
2033	64	64	\$185,619	\$9,695,174	\$2,144,689	\$7,736,104
2034	65	65	\$89,115	\$9,986,029	\$1,993,525	\$8,081,619
2035	66	66	\$60,312	\$10,285,610	\$1,838,761	\$8,507,161
2036	67	67	\$35,227	\$10,594,178	\$1,680,308	\$8,949,097
2037	68	68	\$38,610	\$10,912,004	\$1,540,731	\$9,409,883
2038	69	69	\$65,364	\$11,239,364	\$1,448,302	\$9,856,425

Year	Age		Total Capital Assets	Total Real Assets	Total Debt	Net Worth
	Garth	Linda				
2039	70	70	\$97,534	\$11,576,545	\$1,354,138	\$10,319,941
2040	71	71	\$104,509	\$11,923,841	\$1,258,204	\$10,770,146
2041	72	72	\$116,656	\$12,281,556	\$1,160,468	\$11,237,744
2042	73	73	\$134,193	\$12,650,003	\$1,060,896	\$11,723,300
2043	74	74	\$157,350	\$13,029,503	\$959,452	\$12,227,402
2044	75	75	\$186,365	\$13,420,388	\$856,101	\$12,750,652
2045	76	76	\$221,483	\$13,823,000	\$750,807	\$13,293,676
2046	77	77	\$262,961	\$14,237,690	\$643,534	\$13,857,116
2047	78	78	\$276,235	\$14,664,821	\$573,660	\$14,367,395
2048	79	79	\$293,301	\$15,104,765	\$512,576	\$14,885,491
2049	80	80	\$316,679	\$15,557,908	\$450,258	\$15,424,329
2050	81	81	\$346,638	\$16,024,645	\$386,683	\$15,984,600
2051	82	82	\$383,455	\$16,505,385	\$321,824	\$16,567,016
2052	83	83	\$427,421	\$17,000,546	\$255,656	\$17,172,311
2053	84	84	\$478,834	\$17,510,563	\$188,153	\$17,801,244
2054	85	85	\$538,007	\$18,035,880	\$119,287	\$18,454,600
2055	86	86	\$605,261	\$18,576,956	\$49,031	\$19,133,187
2056	87	87	\$629,519	\$19,134,265	\$0	\$19,763,784
2057	88	88	\$686,109	\$19,708,293	\$0	\$20,394,402
2058	89	89	\$751,180	\$20,299,541	\$0	\$21,050,721

Year	Age		Total Capital Assets	Total Real Assets	Total Debt	Net Worth
	Garth	Linda				
2059	90	90	\$825,086	\$20,908,528	\$0	\$21,733,613
2060	91	91	\$908,195	\$21,535,783	\$0	\$22,443,978
2061	92	92	\$1,000,888	\$22,181,857	\$0	\$23,182,745
2062	93	93	\$1,103,563	\$22,847,313	\$0	\$23,950,875
2063	94	94	\$1,216,630	\$23,532,732	\$0	\$24,749,362
2064	95	95	\$1,340,516	\$24,238,714	\$0	\$25,579,230

Holding Co. – Cash Flow Summary

Year	Age		Income		Expenses			Capital Assets	Dividends		Net Cash Flow	Tax Related
	Garth	Linda	Other Passive (2)	Non-Taxable (3)	Total Tax	Debt Payments	Other Expenses (4)	Inflows / Outflows	Non-Eligible	Capital		Taxable Income
2022	53	53	\$310,000	\$630,000	\$163,360	\$193,200	\$111,154	\$152,286	\$320,000	\$0	\$0	\$322,400
2023	54	54	\$360,000	\$630,000	\$88,560	\$193,200	\$111,154	(\$538,914)	\$320,000	\$816,000	\$0	\$368,772
2024	55	55	\$367,200	\$630,000	\$77,746	\$193,200	\$111,154	\$295,100	\$320,000	\$0	\$0	\$376,234
2025	56	56	\$374,544	\$630,000	\$82,062	\$193,200	\$111,154	\$298,128	\$320,000	\$0	\$0	\$387,016
2026	57	57	\$382,035	\$630,000	\$84,319	\$193,200	\$111,154	(\$120,638)	\$320,000	\$424,000	\$0	\$397,147
2027	58	58	\$389,676	\$0	\$129,379	\$193,200	\$111,154	(\$245,669)	\$200,000	\$1,612	\$0	\$400,400
2028	59	59	\$397,469	\$0	\$136,966	\$193,200	\$111,154	(\$245,237)	\$200,000	\$1,386	\$0	\$414,074
2029	60	60	\$405,418	\$0	\$141,753	\$193,200	\$111,154	(\$244,441)	\$200,000	\$3,752	\$0	\$424,995
2030	61	61	\$413,527	\$0	\$145,175	\$193,200	\$111,154	(\$246,876)	\$200,000	\$10,874	\$0	\$433,312
2031	62	62	\$421,797	\$0	\$148,236	\$193,200	\$111,154	(\$243,975)	\$200,000	\$13,183	\$0	\$440,974
2032	63	63	\$430,233	\$0	\$148,510	\$193,200	\$0	(\$126,364)	\$200,000	\$14,888	\$0	\$442,328
2033	64	64	\$438,838	\$0	\$151,681	\$193,200	\$0	(\$108,763)	\$200,000	\$2,720	\$0	\$449,306
2034	65	65	\$447,615	\$0	\$155,163	\$193,200	\$0	(\$100,748)	\$200,000	\$0	\$0	\$456,873
2035	66	66	\$456,567	\$0	\$195,042	\$193,200	\$0	(\$31,675)	\$100,000	\$0	\$0	\$460,138
2036	67	67	\$465,698	\$0	\$199,261	\$193,200	\$0	(\$26,763)	\$100,000	\$0	\$0	\$468,645

Year	Age		Income		Expenses			Capital Assets	Dividends		Net Cash Flow	Tax Related
	Garth	Linda	Other Passive (2)	Non-Taxable (3)	Total Tax	Debt Payments	Other Expenses (4)	Inflows / Outflows	Non-Eligible	Capital		Taxable Income
2037	68	68	\$475,012	\$0	\$202,771	\$170,619	\$0	\$1,622	\$100,000	\$0	\$0	\$475,560
2038	69	69	\$484,513	\$0	\$188,456	\$121,200	\$0	\$24,856	\$150,000	\$0	\$0	\$485,112
2039	70	70	\$494,203	\$0	\$193,571	\$121,200	\$0	\$29,432	\$150,000	\$0	\$0	\$495,099
2040	71	71	\$504,087	\$0	\$179,664	\$121,200	\$0	\$3,223	\$200,000	\$0	\$0	\$505,344
2041	72	72	\$514,169	\$0	\$184,849	\$121,200	\$0	\$8,120	\$200,000	\$0	\$0	\$515,538
2042	73	73	\$524,452	\$0	\$190,174	\$121,200	\$0	\$13,078	\$200,000	\$0	\$0	\$525,988
2043	74	74	\$534,941	\$0	\$195,644	\$121,200	\$0	\$18,097	\$200,000	\$0	\$0	\$536,704
2044	75	75	\$545,640	\$0	\$201,265	\$121,200	\$0	\$23,175	\$200,000	\$0	\$0	\$547,693
2045	76	76	\$556,553	\$0	\$207,041	\$121,200	\$0	\$28,312	\$200,000	\$0	\$0	\$558,965
2046	77	77	\$567,684	\$0	\$212,978	\$121,200	\$0	\$33,506	\$200,000	\$0	\$0	\$570,527
2047	78	78	\$579,037	\$0	\$173,085	\$82,023	\$0	\$3,930	\$320,000	\$0	\$0	\$582,390
2048	79	79	\$590,618	\$0	\$171,443	\$72,000	\$0	\$7,175	\$340,000	\$0	\$0	\$594,201
2049	80	80	\$602,431	\$0	\$177,614	\$72,000	\$0	\$12,816	\$340,000	\$0	\$0	\$606,286
2050	81	81	\$614,479	\$0	\$183,954	\$72,000	\$0	\$18,525	\$340,000	\$0	\$0	\$618,678
2051	82	82	\$626,769	\$0	\$190,468	\$72,000	\$0	\$24,301	\$340,000	\$0	\$0	\$631,385
2052	83	83	\$639,304	\$0	\$197,162	\$72,000	\$0	\$30,142	\$340,000	\$0	\$0	\$644,418
2053	84	84	\$652,090	\$0	\$204,042	\$72,000	\$0	\$36,048	\$340,000	\$0	\$0	\$657,788
2054	85	85	\$665,132	\$0	\$211,114	\$72,000	\$0	\$42,018	\$340,000	\$0	\$0	\$671,505

Year	Age		Income		Expenses			Capital Assets	Dividends		Net Cash Flow	Tax Related
	Garth	Linda	Other Passive (2)	Non-Taxable (3)	Total Tax	Debt Payments	Other Expenses (4)	Inflows / Outflows	Non-Eligible	Capital		Taxable Income
2055	86	86	\$678,435	\$0	\$218,386	\$72,000	\$0	\$48,049	\$340,000	\$0	\$0	\$685,579
2056	87	87	\$692,003	\$0	\$179,866	\$49,410	\$0	\$2,727	\$460,000	\$0	\$0	\$700,022
2057	88	88	\$705,843	\$0	\$171,855	\$0	\$0	\$33,989	\$500,000	\$0	\$0	\$714,312
2058	89	89	\$719,960	\$0	\$179,552	\$0	\$0	\$40,409	\$500,000	\$0	\$0	\$729,220
2059	90	90	\$734,359	\$0	\$187,465	\$0	\$0	\$46,895	\$500,000	\$0	\$0	\$744,516
2060	91	91	\$749,047	\$0	\$195,601	\$0	\$0	\$53,446	\$500,000	\$0	\$0	\$760,211
2061	92	92	\$764,028	\$0	\$203,968	\$0	\$0	\$60,060	\$500,000	\$0	\$0	\$776,319
2062	93	93	\$779,308	\$0	\$212,573	\$0	\$0	\$66,735	\$500,000	\$0	\$0	\$792,852
2063	94	94	\$794,894	\$0	\$221,425	\$0	\$0	\$73,470	\$500,000	\$0	\$0	\$809,824
2064	95	95	\$810,792	\$0	\$230,531	\$0	\$0	\$80,261	\$500,000	\$0	\$0	\$827,248

(1) Active - Income from active business carried on by a corporation (other than e.g. an investment business).

(2) Other Passive - Any other investment income (e.g. rental income, royalties) net of the corresponding expenses.

(3) Non-Taxable - Any other non-taxable income (e.g. tax-free dividend received from a connected corporation, after-tax proceeds from a real estate disposition, or after-tax proceeds from any other corporate asset disposition).

(4) Other Expenses - Total amount of corporate expenses (deductible and non-deductible).