

Parallel Wealth Executive Summary

Your Next Steps to Retirement Success

Note to the Reader

We would just like to start off by thanking you for choosing our team at Parallel Wealth and trusting us to build a retirement plan. Planning for retirement is one of the biggest life decisions since this impacts the next 25+ years of your life – we trust the plan we put together with you will bring you comfort moving forward. We implement strategies to reduce your tax bill and increase spending from now until life expectancy (86) and up to a margin of safety (95). Our plan deliverable is comprised of 4 documents which all benefit the understanding of your retirement in very different ways.

- 1 Executive Summary** goes through cash flow and net worth summaries . It walks you through our process at Parallel Wealth and why certain techniques were used to create your retirement plan. Spending in the three different stages of retirement is noted (go-go, slow-go, no-go). Please note these are after-tax and after any debt payments you may have. This is strictly cash in your pocket to spend. Discussion of any pre-retirement savings and then RRSP and LIRA conversions and withdrawals are highlighted. There is a glimpse into the plan and a 'Next Steps' section to help you understand where to go from here.
- 2 Finalized Retirement Plan PDF** is a report generated by our planning software that highlights assumptions, key graphs, and charts for easy viewing, and goes into detail on the income side of retirement. This can be used to track the inflows and outflows of investments and cash between accounts, or the amount simply being used to spend.
- 3 Finalized Retirement Plan Excel** follows very similarly to the PDF, except this breaks down the view for more simple understanding. You can see the assumed account balances at year end, the expected rate of return, and the amount being deposited or withdrawn all in one section of the Excel document. For those with pensions or donations intentions, this Excel document will highlight those more closely and will give a deeper understanding.
- 4 Plan Overview Video** is the final approach to our retirement planning deliverable, and this is where we will walk through your plan and discuss what each column means either on the Finalized Retirement Plan PDF or Excel. This is meant to help you understand the documents and easily apply them to your current situation.

Please read through this document and the others to grasp your financial plan. If any major life events happen during the retainer period, feel free to reach our office for any questions you may have moving forward. This applies to events such as inheritances, job promotion/loss, health issues, or others. Markets will fluctuate and it is important to manage your asset allocation is balanced accordingly. Stay true to the plan.

Contents

Key Plan Results	4
Next Steps	5
Checklist ...	6
Cash Flow Statement	7
Net Worth Statement	8
Important Terminology	9

Your Plan - Key Results

Now that we've outlined our planning method and some basic personal finance terminology, it's time to jump into your plan and some key results that will benefit you to understand. This data will help you prepare for retirement.

Plan Assumptions

Some basic assumptions our firm utilized in the creation of your plan. This is based off the discussed desired retirement date with a conservative rate of return/inflation spread to fund retirement.

- Retiring in **2029/2030 (65/64)**
- Average Annual Return of **5%** on all investment accounts
- Assumed Inflation Rate of **2%**
- Income Splitting between partners when available

CPP and OAS Data

This summarizes the amount you will likely receive from the Government of Canada between the Canadian Pension Fund and Old Age Security. You should notice the start age of each benefit and the assumed percentage of the maximum that will be approved based off set requirements.

John Snapper

- Withdraw CPP at **70 (84%)**
- Withdraw OAS at **65 (100%)**

Sally Snapper

- Withdraw CPP at **70 (68%)**
- Withdraw OAS at **65 (100%)**

Average Tax Rate Through Retirement

The average rate of tax you will owe based off all retirement income. This includes taxable and non-taxable contributions to your retirement spending. All, but not limited to pensions, account withdrawals (RRIF, TFSA, non-registered), government benefits, and more.

John Snapper

- Average Tax **12.3%**

Sally Snapper

- Average Tax **11.9%**

Spending

The total amount of annual *real dollar* (see terminology) spending in retirement. This represents your purchasing power for each given stage of retirement. This is a result of all Parallel Wealth Planning.



Go Go Stage	59 → 75	\$108,000
Slow Go Stage	76 → 85	\$93,000
No Go Stage	86 +	\$84,000

Next Steps

Next 12 Months

- With only a handful of years left until retirement, we're not going to be changing much on the savings side up to that point
- This year, we'll look at maximizing both John and Sally's TFSA
- We're going to contribute \$4,000 to Sally's Sp. RRSP as that's the only available amount after John's annual pension adjustment
- Make sure we maximize Sally's group RRSP so she can take advantage of the matching program her work has in place

Next 3 Years

- As there are no drastic changes or expenses over the next 3 years, we're looking at following the same savings plan as prepared for 2023
- There may need to be a small withdrawal from personal savings to adjust for inflation and spending next year
 - This would only be the case if income does not match inflation
- As John Jr's education ends in 2 years, ensure the RESP is fully withdrawn and utilized for his schooling

Next 10 Years

- With retirement in 6/7 years, there are a couple important steps to take prior to the full retirement year
- John will want to convert his LIRA to a LIF and unlock 50% to his RRIF under the Ontario ruling *in the year prior to retirement*
- John to convert his RRSP to RRIF in 2028 in preparation for drawdown starting in 2029 and onwards
- Convert Sally's RRSP to RRIF after contributions are complete in 2029
- Wait 3 years after the last contribution to Sally's Sp. RRSP before conversion and withdrawals begin, otherwise this will be taxable to John

Retirement Checklist

Below is a checklist of everything we believe you will want prepared before retirement to make the next step of your life go as smoothly as possible.

- See our fee for service financial plan [implementation video series](#) – A step by step to help you implement your financial plan
- Build out a financial plan – budget, pension start dates, withdrawal patterns
- Confirm there is someone managing investments in the event of one spouse passing you may prefer self-investing, but will this pose a risk later
- Prepare or update a will using professional services (see [Resource Manual](#)) – identify who will be named as estate executor and notify them
- Complete a Power of Attorney – medical and financial
- Designate beneficiaries for all insurance policies and investment accounts
- Evaluate current insurance policies and taxation/liabilities on death coverage
- Analyze your income splitting in retirement annually at tax time
- Convert all registered accounts to their income fund counterparts the year prior to retirement – RRSP and locked-in RRSP to RRIF, LIF, LRIF, PRIF or annuity
- Communicate with your financial advisor the amount intended for withdrawal from your investment accounts in the months leading to retirement
- Consider your current asset allocation and determine if it currently fits your risk tolerance and whether this will remain the same in retirement
- Confirm government benefits and ensure the payments begin when intended
- Have a plan for your digital assets, passwords etc.
- Determine your generational wealth plan and whether passing on investment and savings to children or grandchildren is in the plan and how this plays out

Prepared by Parallel Wealth Financial Group | (604) 256-1151 | 20020 84 Ave Unit #505, Langley,
BC



Financial Projections

Your financial and retirement income projections

Prepared for John Snapper, Sally Snapper, Ontario, Canada on May 16, 2023

Sample 2023



Note to Reader

These financial projections are provided for illustration and/or discussion purposes only. The actual outcomes depend on many factors, variables, assumptions, estimates and forecasts based on beliefs and assumptions made by the author and/or by the recipient. As such, the results are not guaranteed to occur as they involve risks and uncertainties and are not guarantees of future performance or results and no assurance can be given that these estimates and expectations will prove to have been correct, and actual outcomes and results may differ materially from what is expressed, implied or projected in such financial projections.

Assumptions

We have used the following assumptions in your projections:

For Projections

Assumption	Value
Projections commence as of	January 1, 2023
Projections run until	December 31, 2061
Inflation rate	2.00%
Inflation rate for the CPP	2.00%
Inflation rate for the OAS	2.00%

Assumption	Value
Province for tax purposes	Ontario
Default rate of return: Cash	1.00%
Default rate of return: Fixed Income	3.00%
Default rate of return: Equity	7.00%

For John

Assumption	Value
Retirement age	65 (born November 30, 1964)
CPP start age	70
OAS start age	65
CPP percent of maximum (adjusted to age 65)	84%
OAS percent of maximum (adjusted to age 65, before clawback)	100%
Rate of return: TFSA (TFSA)	5.00%

For Sally

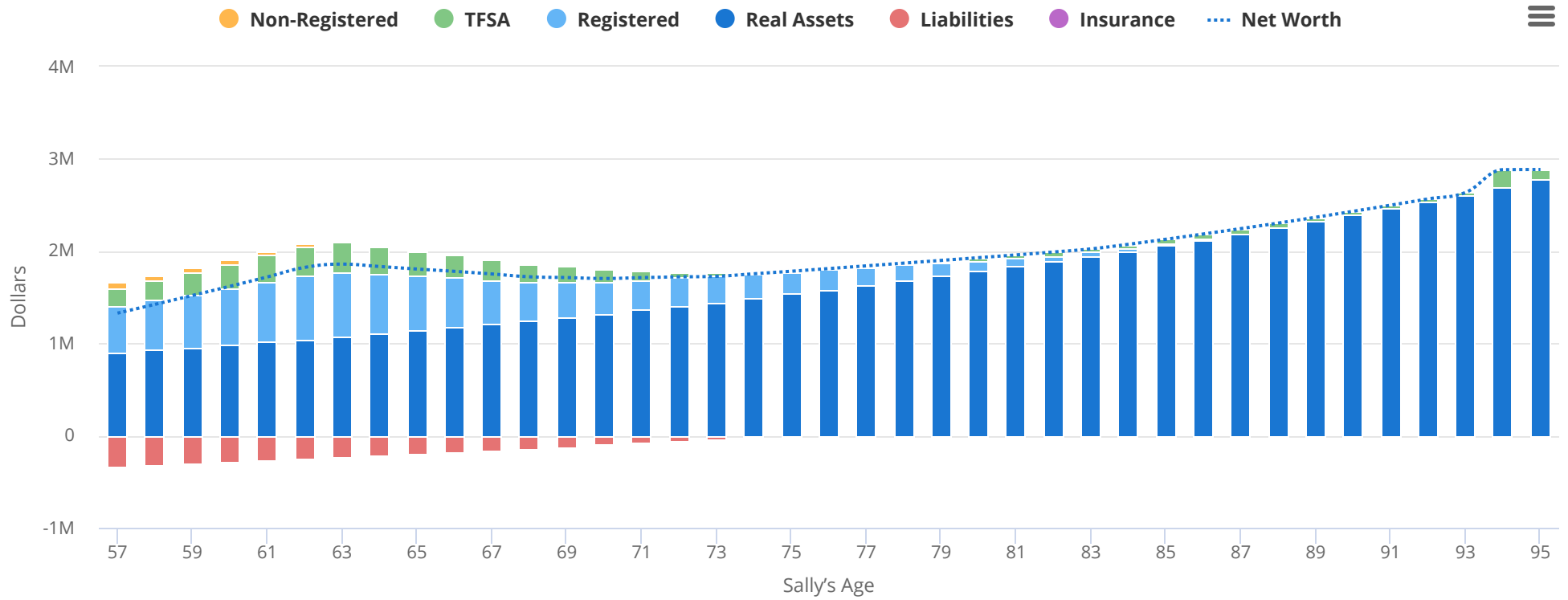
Assumption	Value
Retirement age	65 (born November 2, 1966)
CPP start age	70
OAS start age	65
CPP percent of maximum (adjusted to age 65)	68%
OAS percent of maximum (adjusted to age 65, before clawback)	100%
Rate of return: TFSA (TFSA)	5.00%

Assumption	Value
Rate of return: RRSP (RRSP/RRIF)	5.00%
Rate of return: LIRA (DCPP/LIRA/LIF)	5.00%
Rate of return: Investment (Non-Registered)	5.00%
Rate of return: Savings (Non-Registered)	1.00%
Jurisdiction: LIRA (DCPP/LIRA/LIF)	Ontario
Unlocking: LIRA (DCPP/LIRA/LIF)	50% at age 64
Family RESP (RESP), John Jr., Annual education cost, in real dollars (2023-2024)	\$7,500
Family RESP (RESP), John Jr., Annual education cost inflation rate	0.00%
Principal Appreciation rate (Real Assets)	3.00%
Mortgage Interest rate (Debt)	2.80%

Assumption	Value
Rate of return: RRSP (RRSP/RRIF)	5.00%
Rate of return: Sp. RRSP (Spousal RRSP/RRIF)	5.00%
Rate of return: Investment (Non-Registered)	5.00%
Rate of return: Savings (Non-Registered)	1.00%
Principal Appreciation rate (Real Assets)	3.00%
Mortgage Interest rate (Debt)	2.80%

Net Worth

Shown In Nominal Dollars.



After-Tax Spending

Shown In Nominal Dollars. The shortfall is the difference between the After-Tax Spending and the actual after tax cash.



Net Worth Statement

Item	John	Sally	Total
Capital Assets	\$352,625	\$351,895	\$704,520
Non-Registered	\$27,425	\$27,425	\$54,850
TFSA	\$94,200	\$77,300	\$171,500
RRSP/RRIF	\$84,000	\$104,570	\$188,570
Spousal RRSP/RRIF	\$0	\$142,600	\$142,600
DCPP/LIRA/LIF	\$147,000	\$0	\$147,000
Real Assets	\$437,750	\$437,750	\$875,500
Principal	\$437,750	\$437,750	\$875,500
Liabilities	(\$172,950)	(\$172,950)	(\$345,900)
Mortgage	(\$172,950)	(\$172,950)	(\$345,900)
Insurance	\$0	\$0	\$0
Whole Life	\$0	\$0	\$0
Net Worth	\$617,425	\$616,695	\$1,234,120

Net Worth Projection

Year	Age		Total Capital Assets					Total Real Assets	Total Debt	Net Worth	Estate Before Tax	Tax on Estate	Estate After Tax
	John	Sally	Non-Registered	TFSA	RRSP/RRIF	DCPP/LIRA/LIF	All Types						
2023	59	57	\$54,937	\$193,075	\$354,609	\$154,350	\$756,970	\$901,765	\$331,400	\$1,327,335	\$1,449,735	\$251,982	\$1,197,753
2024	60	58	\$52,914	\$215,729	\$379,219	\$162,068	\$809,929	\$928,818	\$316,489	\$1,422,258	\$1,547,106	\$268,013	\$1,279,093
2025	61	59	\$47,803	\$240,515	\$405,060	\$170,171	\$863,549	\$956,682	\$301,155	\$1,519,076	\$1,646,422	\$284,731	\$1,361,690
2026	62	60	\$40,715	\$266,541	\$432,193	\$178,679	\$918,128	\$985,383	\$285,386	\$1,618,125	\$1,748,017	\$302,213	\$1,445,805
2027	63	61	\$31,558	\$293,868	\$460,683	\$187,613	\$973,722	\$1,014,944	\$269,169	\$1,719,498	\$1,851,987	\$320,525	\$1,531,462
2028	64	62	\$20,258	\$322,561	\$589,094	\$98,497	\$1,030,410	\$1,045,393	\$252,493	\$1,823,310	\$1,958,449	\$339,716	\$1,618,732
2029	65	63	\$0	\$320,963	\$600,428	\$95,918	\$1,017,310	\$1,076,755	\$235,344	\$1,858,721	\$1,996,563	\$330,031	\$1,666,532
2030	66	64	\$0	\$296,568	\$551,700	\$93,282	\$941,550	\$1,109,057	\$217,709	\$1,832,898	\$1,973,497	\$299,213	\$1,674,285
2031	67	65	\$0	\$271,353	\$500,535	\$90,583	\$862,472	\$1,142,329	\$199,573	\$1,805,227	\$1,948,639	\$270,535	\$1,678,104
2032	68	66	\$0	\$249,013	\$447,861	\$87,820	\$784,694	\$1,176,599	\$180,923	\$1,780,369	\$1,926,649	\$241,204	\$1,685,444
2033	69	67	\$0	\$224,149	\$392,555	\$84,986	\$701,690	\$1,211,897	\$161,744	\$1,751,842	\$1,901,048	\$208,804	\$1,692,244
2034	70	68	\$0	\$197,355	\$335,672	\$82,080	\$615,106	\$1,248,254	\$142,021	\$1,721,338	\$1,873,528	\$176,675	\$1,696,853
2035	71	69	\$0	\$167,646	\$302,055	\$79,095	\$548,796	\$1,285,701	\$121,738	\$1,712,760	\$1,867,992	\$157,992	\$1,710,000
2036	72	70	\$0	\$136,664	\$266,758	\$76,028	\$479,450	\$1,324,272	\$100,881	\$1,702,841	\$1,861,179	\$139,028	\$1,722,151
2037	73	71	\$0	\$103,193	\$251,746	\$72,874	\$427,813	\$1,364,000	\$79,431	\$1,712,382	\$1,873,886	\$129,562	\$1,744,324
2038	74	72	\$0	\$67,220	\$235,983	\$69,628	\$372,831	\$1,404,920	\$57,374	\$1,720,377	\$1,885,111	\$119,899	\$1,765,212

Year	Age		Total Capital Assets					Total Real Assets	Total Debt	Net Worth	Estate Before Tax	Tax on Estate	Estate After Tax
	John	Sally	Non-Registered	TFSA	RRSP/RRIF	DCPP/LIRA/LIF	All Types						
2039	75	73	\$0	\$28,603	\$219,432	\$66,284	\$314,320	\$1,447,068	\$34,691	\$1,726,697	\$1,894,727	\$109,999	\$1,784,728
2040	76	74	\$0	\$10,053	\$202,054	\$62,838	\$274,945	\$1,490,480	\$11,364	\$1,754,061	\$1,925,451	\$100,317	\$1,825,135
2041	77	75	\$0	\$3,329	\$183,807	\$59,283	\$246,419	\$1,535,195	\$0	\$1,781,613	\$1,956,430	\$90,302	\$1,866,128
2042	78	76	\$0	\$9,213	\$164,647	\$55,614	\$229,474	\$1,581,250	\$0	\$1,810,724	\$1,989,038	\$80,099	\$1,908,939
2043	79	77	\$0	\$14,992	\$144,529	\$51,824	\$211,346	\$1,628,688	\$0	\$1,840,033	\$2,021,913	\$69,309	\$1,952,605
2044	80	78	\$0	\$20,655	\$123,406	\$47,906	\$191,967	\$1,677,549	\$0	\$1,869,516	\$2,055,034	\$58,018	\$1,997,016
2045	81	79	\$0	\$26,189	\$101,226	\$43,854	\$171,269	\$1,727,875	\$0	\$1,899,144	\$2,088,372	\$47,117	\$2,041,255
2046	82	80	\$0	\$31,579	\$77,937	\$39,660	\$149,176	\$1,779,711	\$0	\$1,928,888	\$2,121,900	\$38,174	\$2,083,725
2047	83	81	\$0	\$36,812	\$53,484	\$35,317	\$125,612	\$1,833,103	\$0	\$1,958,715	\$2,155,588	\$29,427	\$2,126,161
2048	84	82	\$0	\$39,189	\$32,082	\$30,816	\$102,086	\$1,888,096	\$0	\$1,990,182	\$2,190,992	\$21,498	\$2,169,494
2049	85	83	\$0	\$35,318	\$17,936	\$26,149	\$79,402	\$1,944,739	\$0	\$2,024,141	\$2,228,967	\$14,795	\$2,214,171
2050	86	84	\$0	\$46,418	\$3,082	\$21,307	\$70,808	\$2,003,081	\$0	\$2,073,889	\$2,282,812	\$8,052	\$2,274,760
2051	87	85	\$0	\$49,164	\$0	\$16,281	\$65,445	\$2,063,173	\$0	\$2,128,618	\$2,341,719	\$5,071	\$2,336,648
2052	88	86	\$0	\$49,462	\$0	\$11,062	\$60,524	\$2,125,068	\$0	\$2,185,592	\$2,402,955	\$3,244	\$2,399,711
2053	89	87	\$0	\$49,585	\$0	\$5,638	\$55,224	\$2,188,820	\$0	\$2,244,044	\$2,465,755	\$1,569	\$2,464,185
2054	90	88	\$0	\$49,522	\$0	\$0	\$49,522	\$2,254,485	\$0	\$2,304,007	\$2,530,152	\$0	\$2,530,152
2055	91	89	\$0	\$44,890	\$0	\$0	\$44,890	\$2,322,120	\$0	\$2,367,009	\$2,597,677	\$0	\$2,597,677
2056	92	90	\$0	\$39,874	\$0	\$0	\$39,874	\$2,391,783	\$0	\$2,431,657	\$2,666,938	\$0	\$2,666,938
2057	93	91	\$0	\$34,453	\$0	\$0	\$34,453	\$2,463,537	\$0	\$2,497,990	\$2,737,977	\$0	\$2,737,977

Year	Age		Total Capital Assets					Total Real Assets	Total Debt	Net Worth	Estate Before Tax	Tax on Estate	Estate After Tax
	John	Sally	Non-Registered	TFSA	RRSP/RRIF	DCPP/LIRA/LIF	All Types						
2058	94	92	\$0	\$28,603	\$0	\$0	\$28,603	\$2,537,443	\$0	\$2,566,045	\$2,810,831	\$0	\$2,810,831
2059	95	93	\$0	\$22,299	\$0	\$0	\$22,299	\$2,613,566	\$0	\$2,635,865	\$2,885,547	\$0	\$2,885,547
2060	-	94	\$0	\$190,713	\$0	\$0	\$190,713	\$2,691,973	\$0	\$2,882,686	\$2,882,686	\$0	\$2,882,686
2061	-	95	\$0	\$111,995	\$0	\$0	\$111,995	\$2,772,732	\$0	\$2,884,727	\$2,884,727	\$0	\$2,884,727

Estate Summary

	Combined	John	Sally
	December 31, 2059	December 31, 2059	December 31, 2061
Capital Assets	\$22,299	\$4,355	\$111,995
Real Assets	\$2,613,566	\$0	\$2,772,732
Total Assets	\$2,635,865	\$4,355	\$2,884,727
Debts	\$0	\$0	\$0
Insurance CSV	\$0	\$0	\$0
Net Worth	\$2,635,865	\$4,355	\$2,884,727
Insurance CSV	\$0	\$0	\$0
Insurance Proceeds	\$249,682	\$249,682	\$0
Estate Before Tax	\$2,885,547	\$254,037	\$2,884,727
Tax on Estate	\$0	\$0	\$0
Estate After Tax	\$2,885,547	\$254,037	\$2,884,727
Estate After Tax (in real dollars)	\$1,414,562	\$124,535	\$1,359,246

Cash Flow Summary

Year	Age		After-Tax Spending		Income	Pensions	Government Benefits			Expenses			Capital Assets – Inflows / Outflows				Other Cash Flow	Tax Related
	John	Sally	In Real Dollars	In Nominal Dollars	Employment Income	All Pensions	CPP Pension	OAS Pension	CPP/EI Premiums	Total Tax	Debt Payments	Insurance Premiums	Non-Registered	TFSA	RRSP/RRIF	DCPP/LIRA/LIF	Taxable Income	
2023	59	57	\$108,000	\$108,000	\$204,000	\$0	\$0	\$0	\$9,514	\$45,071	\$24,000	\$760	(\$1,785)	\$13,000	\$1,440	\$0	(\$4,000)	\$200,361
2024	60	58	\$108,000	\$110,160	\$204,000	\$0	\$0	\$0	\$10,065	\$44,418	\$24,000	\$760	(\$3,843)	\$13,000	\$1,440	\$0	(\$4,000)	\$200,532
2025	61	59	\$108,000	\$112,363	\$204,000	\$0	\$0	\$0	\$10,411	\$43,797	\$24,000	\$760	(\$6,771)	\$14,000	\$1,440	\$0	(\$4,000)	\$200,699
2026	62	60	\$108,000	\$114,610	\$204,000	\$0	\$0	\$0	\$10,570	\$43,135	\$24,000	\$760	(\$8,516)	\$14,000	\$1,440	\$0	(\$4,000)	\$200,665
2027	63	61	\$108,000	\$116,903	\$204,000	\$0	\$0	\$0	\$10,731	\$42,440	\$24,000	\$760	(\$10,273)	\$14,000	\$1,440	\$0	(\$4,000)	\$200,564
2028	64	62	\$108,000	\$119,241	\$204,000	\$0	\$0	\$0	\$10,868	\$41,715	\$24,000	\$760	(\$12,023)	\$14,000	\$1,440	\$0	(\$4,000)	\$200,393
2029	65	63	\$108,000	\$121,626	\$72,000	\$36,000	\$0	\$774	\$5,205	\$20,030	\$24,000	\$760	(\$20,258)	(\$16,882)	(\$18,560)	(\$7,146)	\$0	\$136,531
2030	66	64	\$108,000	\$124,058	\$0	\$36,720	\$0	\$9,477	\$0	\$17,976	\$24,000	\$760	\$0	(\$38,518)	(\$75,000)	(\$7,079)	\$0	\$128,276
2031	67	65	\$108,000	\$126,539	\$0	\$37,454	\$0	\$10,473	\$0	\$16,776	\$24,000	\$760	\$0	(\$38,136)	(\$75,000)	(\$7,012)	\$0	\$129,939
2032	68	66	\$108,000	\$129,070	\$0	\$38,203	\$0	\$19,721	\$0	\$19,238	\$24,000	\$760	\$0	(\$34,198)	(\$74,000)	(\$6,946)	\$0	\$138,870
2033	69	67	\$108,000	\$131,651	\$0	\$38,968	\$0	\$20,115	\$0	\$19,089	\$24,000	\$760	\$0	(\$35,538)	(\$74,000)	(\$6,880)	\$0	\$139,963
2034	70	68	\$108,000	\$134,284	\$0	\$39,747	\$2,198	\$20,517	\$0	\$19,292	\$24,000	\$760	\$0	(\$36,192)	(\$72,867)	(\$6,815)	\$0	\$142,145
2035	71	69	\$108,000	\$136,970	\$0	\$40,542	\$26,898	\$20,928	\$0	\$19,080	\$24,000	\$760	\$0	(\$37,692)	(\$48,000)	(\$6,751)	\$0	\$143,119
2036	72	70	\$108,000	\$139,710	\$0	\$41,353	\$29,329	\$21,346	\$0	\$19,735	\$24,000	\$760	\$0	(\$37,490)	(\$48,000)	(\$6,687)	\$0	\$146,715
2037	73	71	\$108,000	\$142,504	\$0	\$42,180	\$51,151	\$21,773	\$0	\$19,850	\$24,000	\$760	\$0	(\$38,385)	(\$27,000)	(\$6,624)	\$0	\$148,728
2038	74	72	\$108,000	\$145,354	\$0	\$43,023	\$52,174	\$22,209	\$0	\$20,028	\$24,000	\$760	\$0	(\$39,174)	(\$27,000)	(\$6,562)	\$0	\$150,968
2039	75	73	\$108,000	\$148,261	\$0	\$43,884	\$53,217	\$22,653	\$0	\$20,211	\$24,000	\$760	\$0	(\$39,978)	(\$27,000)	(\$6,500)	\$0	\$153,254
2040	76	74	\$93,000	\$130,222	\$0	\$44,761	\$54,282	\$24,261	\$0	\$20,790	\$24,000	\$760	\$0	(\$19,029)	(\$27,000)	(\$6,439)	\$0	\$156,743
2041	77	75	\$93,000	\$132,827	\$0	\$45,657	\$55,367	\$24,747	\$0	\$20,990	\$11,454	\$760	\$0	(\$6,883)	(\$27,000)	(\$6,378)	\$0	\$159,148
2042	78	76	\$93,000	\$135,483	\$0	\$46,570	\$56,475	\$26,443	\$0	\$21,605	\$0	\$0	\$0	\$5,718	(\$27,000)	(\$6,318)	\$0	\$162,806
2043	79	77	\$93,000	\$138,193	\$0	\$47,501	\$57,604	\$26,972	\$0	\$21,824	\$0	\$0	\$0	\$5,319	(\$27,000)	(\$6,258)	\$0	\$165,336
2044	80	78	\$93,000	\$140,957	\$0	\$48,451	\$58,756	\$27,512	\$0	\$22,048	\$0	\$0	\$0	\$4,913	(\$27,000)	(\$6,199)	\$0	\$167,918
2045	81	79	\$93,000	\$143,776	\$0	\$49,420	\$59,932	\$28,062	\$0	\$22,277	\$0	\$0	\$0	\$4,501	(\$27,000)	(\$6,140)	\$0	\$170,554
2046	82	80	\$93,000	\$146,652	\$0	\$50,409	\$61,130	\$28,623	\$0	\$22,512	\$0	\$0	\$0	\$4,081	(\$27,000)	(\$6,083)	\$0	\$173,245

Year	Age		After-Tax Spending		Income	Pensions	Government Benefits			Expenses			Capital Assets – Inflows / Outflows				Other Cash Flow	Tax Related
	John	Sally	In Real Dollars	In Nominal Dollars	Employment Income	All Pensions	CPP Pension	OAS Pension	CPP/EI Premiums	Total Tax	Debt Payments	Insurance Premiums	Non-Registered	TFSA	RRSP/RRIF	DCPP/LIRA/LIF		Taxable Income
2047	83	81	\$93,000	\$149,585	\$0	\$51,417	\$62,353	\$29,196	\$0	\$22,752	\$0	\$0	\$0	\$3,654	(\$27,000)	(\$6,025)	\$0	\$175,990
2048	84	82	\$93,000	\$152,576	\$0	\$52,445	\$63,600	\$29,780	\$0	\$21,610	\$0	\$0	\$0	\$537	(\$22,930)	(\$5,968)	\$0	\$174,723
2049	85	83	\$93,000	\$155,628	\$0	\$53,494	\$64,872	\$30,375	\$0	\$19,578	\$0	\$0	\$0	(\$5,553)	(\$15,000)	(\$5,912)	\$0	\$169,653
2050	86	84	\$84,000	\$143,378	\$0	\$54,564	\$66,169	\$30,983	\$0	\$19,859	\$0	\$0	\$0	\$9,335	(\$15,000)	(\$5,856)	\$0	\$172,572
2051	87	85	\$84,000	\$146,246	\$0	\$55,655	\$67,493	\$31,602	\$0	\$16,963	\$0	\$0	\$0	\$424	(\$3,082)	(\$5,801)	\$0	\$163,634
2052	88	86	\$84,000	\$149,171	\$0	\$56,768	\$68,842	\$32,234	\$0	\$16,478	\$0	\$0	\$0	(\$2,057)	\$0	(\$5,746)	\$0	\$163,592
2053	89	87	\$84,000	\$152,154	\$0	\$57,904	\$70,219	\$32,879	\$0	\$16,778	\$0	\$0	\$0	(\$2,238)	\$0	(\$5,692)	\$0	\$166,694
2054	90	88	\$84,000	\$155,197	\$0	\$59,062	\$71,624	\$33,537	\$0	\$17,084	\$0	\$0	\$0	(\$2,421)	\$0	(\$5,638)	\$0	\$169,861
2055	91	89	\$84,000	\$158,301	\$0	\$60,243	\$73,056	\$34,207	\$0	\$15,975	\$0	\$0	\$0	(\$6,770)	\$0	\$0	\$0	\$167,507
2056	92	90	\$84,000	\$161,467	\$0	\$61,448	\$74,517	\$34,892	\$0	\$16,304	\$0	\$0	\$0	(\$6,914)	\$0	\$0	\$0	\$170,857
2057	93	91	\$84,000	\$164,697	\$0	\$62,677	\$76,008	\$35,589	\$0	\$16,639	\$0	\$0	\$0	(\$7,062)	\$0	\$0	\$0	\$174,274
2058	94	92	\$84,000	\$167,991	\$0	\$63,930	\$77,528	\$36,301	\$0	\$16,981	\$0	\$0	\$0	(\$7,213)	\$0	\$0	\$0	\$177,759
2059	95	93	\$84,000	\$171,351	\$0	\$65,209	\$79,078	\$37,027	\$0	\$17,330	\$0	\$0	\$0	(\$7,366)	\$0	\$0	\$0	\$181,315
2060	–	94	\$84,000	\$174,778	\$0	\$39,908	\$45,678	\$18,884	\$0	\$12,075	\$0	\$0	\$0	\$167,299	\$0	\$0	\$249,682	\$104,469
2061	–	95	\$84,000	\$178,273	\$0	\$40,706	\$46,591	\$19,262	\$0	\$12,337	\$0	\$0	\$0	(\$84,051)	\$0	\$0	\$0	\$106,559

Cash Flow Summary John

Year	Age	After-Tax Spending		Income	Pensions	Government Benefits			Expenses			Capital Assets – Inflows / Outflows				Other Cash Flow	Tax Related		
		In Real Dollars	In Nominal Dollars			Employment Income	All Pensions	CPP Pension	OAS Pension	CPP/EI Premiums	Total Tax	Debt Payments	Insurance Premiums	Non-Registered	TFSA		RRSP/RRIF	DCPP/LIRA/LIF	Taxable Income
2023	59	\$72,048	\$72,048	\$132,000	\$0	\$0	\$0	\$4,757	\$32,887	\$12,000	\$760	(\$951)	\$6,500	\$0	\$0	(\$4,000)	\$128,906	43.41%	25.51%
2024	60	\$71,848	\$73,285	\$132,000	\$0	\$0	\$0	\$5,046	\$32,420	\$12,000	\$760	(\$2,012)	\$6,500	\$0	\$0	(\$4,000)	\$128,992	43.41%	25.13%
2025	61	\$71,544	\$74,434	\$132,000	\$0	\$0	\$0	\$5,346	\$31,943	\$12,000	\$760	(\$3,483)	\$7,000	\$0	\$0	(\$4,000)	\$129,073	43.41%	24.75%
2026	62	\$71,304	\$75,668	\$132,000	\$0	\$0	\$0	\$5,457	\$31,456	\$12,000	\$760	(\$4,341)	\$7,000	\$0	\$0	(\$4,000)	\$129,051	43.41%	24.38%
2027	63	\$71,059	\$76,916	\$132,000	\$0	\$0	\$0	\$5,570	\$30,947	\$12,000	\$760	(\$5,194)	\$7,000	\$0	\$0	(\$4,000)	\$128,995	43.41%	23.99%
2028	64	\$70,801	\$78,170	\$132,000	\$0	\$0	\$0	\$5,685	\$30,415	\$12,000	\$760	(\$6,030)	\$7,000	\$0	\$0	(\$4,000)	\$128,905	43.41%	23.60%
2029	65	\$53,127	\$59,829	\$0	\$36,000	\$0	\$774	\$0	\$8,853	\$12,000	\$760	(\$9,663)	(\$7,858)	(\$20,000)	(\$7,146)	\$0	\$64,899	29.65%	13.64%
2030	66	\$53,190	\$61,099	\$0	\$20,620	\$0	\$9,477	\$0	\$8,372	\$12,000	\$760	\$0	(\$18,055)	(\$27,000)	(\$7,079)	\$0	\$64,176	29.65%	13.05%
2031	67	\$52,824	\$61,892	\$0	\$21,354	\$0	\$9,667	\$0	\$8,409	\$12,000	\$760	\$0	(\$18,028)	(\$27,000)	(\$7,012)	\$0	\$65,033	29.65%	12.93%
2032	68	\$53,315	\$63,717	\$0	\$32,703	\$0	\$9,860	\$0	\$9,644	\$12,000	\$760	\$0	(\$16,611)	(\$20,000)	(\$6,946)	\$0	\$69,510	29.65%	13.87%
2033	69	\$53,735	\$65,502	\$0	\$33,068	\$0	\$10,058	\$0	\$9,553	\$12,000	\$760	\$0	(\$17,810)	(\$20,000)	(\$6,880)	\$0	\$70,005	29.65%	13.65%
2034	70	\$54,284	\$67,496	\$0	\$31,847	\$2,198	\$10,259	\$0	\$9,661	\$12,000	\$760	\$0	(\$18,799)	(\$20,000)	(\$6,815)	\$0	\$71,118	29.65%	13.58%
2035	71	\$54,769	\$69,461	\$0	\$15,542	\$26,898	\$10,464	\$0	\$9,572	\$12,000	\$760	\$0	(\$20,138)	(\$12,000)	(\$6,751)	\$0	\$71,655	29.65%	13.36%
2036	72	\$55,263	\$71,488	\$0	\$16,653	\$27,436	\$10,673	\$0	\$9,898	\$12,000	\$760	\$0	(\$20,698)	(\$12,000)	(\$6,687)	\$0	\$73,449	29.65%	13.48%
2037	73	\$55,236	\$72,883	\$0	\$16,880	\$27,985	\$10,887	\$0	\$9,929	\$12,000	\$760	\$0	(\$21,197)	(\$12,000)	(\$6,624)	\$0	\$74,375	29.65%	13.35%
2038	74	\$55,272	\$74,389	\$0	\$17,323	\$28,544	\$11,104	\$0	\$10,031	\$12,000	\$760	\$0	(\$21,647)	(\$12,000)	(\$6,562)	\$0	\$75,534	29.65%	13.28%
2039	75	\$55,316	\$75,938	\$0	\$17,784	\$29,115	\$11,326	\$0	\$10,139	\$12,000	\$760	\$0	(\$22,111)	(\$12,000)	(\$6,500)	\$0	\$76,725	29.65%	13.21%
2040	76	\$51,982	\$72,787	\$0	\$17,561	\$29,698	\$12,708	\$0	\$10,407	\$12,000	\$760	\$0	(\$17,547)	(\$12,000)	(\$6,439)	\$0	\$78,406	29.65%	13.27%
2041	77	\$48,650	\$69,484	\$0	\$17,957	\$30,292	\$12,962	\$0	\$10,500	\$5,727	\$760	\$0	(\$6,883)	(\$12,000)	(\$6,378)	\$0	\$79,588	29.65%	13.19%
2042	78	\$48,464	\$70,603	\$0	\$18,970	\$30,897	\$13,222	\$0	\$10,804	\$0	\$0	\$0	\$0	(\$12,000)	(\$6,318)	\$0	\$81,407	29.65%	13.27%
2043	79	\$47,477	\$70,549	\$0	\$19,501	\$31,515	\$13,486	\$0	\$10,944	\$0	\$0	\$0	\$1,269	(\$12,000)	(\$6,258)	\$0	\$82,761	29.65%	13.22%
2044	80	\$46,716	\$70,807	\$0	\$19,951	\$32,146	\$13,756	\$0	\$11,056	\$0	\$0	\$0	\$2,189	(\$12,000)	(\$6,199)	\$0	\$84,052	29.65%	13.15%
2045	81	\$46,165	\$71,370	\$0	\$20,320	\$32,789	\$14,031	\$0	\$11,140	\$0	\$0	\$0	\$2,771	(\$12,000)	(\$6,140)	\$0	\$85,280	29.65%	13.06%
2046	82	\$45,802	\$72,225	\$0	\$20,809	\$33,444	\$14,312	\$0	\$11,265	\$0	\$0	\$0	\$3,158	(\$12,000)	(\$6,083)	\$0	\$86,647	29.65%	13.00%

Year	Age	After-Tax Spending		Income	Pensions	Government Benefits			Expenses			Capital Assets – Inflows / Outflows				Other Cash Flow	Tax Related		
		In Real Dollars	In Nominal Dollars			Employment Income	All Pensions	CPP Pension	OAS Pension	CPP/EI Premiums	Total Tax	Debt Payments	Insurance Premiums	Non-Registered	TFSA		RRSP/RRIF	DCPP/LIRA/LIF	Taxable Income
2047	83	\$45,584	\$73,320	\$0	\$21,317	\$34,113	\$14,598	\$0	\$11,396	\$0	\$0	\$0	\$3,337	(\$12,000)	(\$6,025)	\$0	\$88,053	29.65%	12.94%
2048	84	\$46,366	\$76,068	\$0	\$23,845	\$34,795	\$14,890	\$0	\$10,825	\$0	\$0	\$0	\$537	(\$7,930)	(\$5,968)	\$0	\$87,429	24.15%	12.38%
2049	85	\$46,583	\$77,953	\$0	\$28,294	\$35,491	\$15,188	\$0	\$9,806	\$0	\$0	\$0	(\$2,874)	\$0	(\$5,912)	\$0	\$84,885	24.15%	11.55%
2050	86	\$44,745	\$76,375	\$0	\$28,764	\$36,201	\$15,491	\$0	\$9,937	\$0	\$0	\$0	\$0	\$0	(\$5,856)	\$0	\$86,313	24.15%	11.51%
2051	87	\$42,837	\$74,580	\$0	\$24,955	\$36,925	\$15,801	\$0	\$8,903	\$0	\$0	\$0	\$0	\$0	(\$5,801)	\$0	\$83,483	20.05%	10.66%
2052	88	\$43,401	\$77,073	\$0	\$25,568	\$37,664	\$16,117	\$0	\$9,077	\$0	\$0	\$0	(\$1,055)	\$0	(\$5,746)	\$0	\$85,096	20.05%	10.67%
2053	89	\$43,400	\$78,612	\$0	\$26,204	\$38,417	\$16,440	\$0	\$9,257	\$0	\$0	\$0	(\$1,117)	\$0	(\$5,692)	\$0	\$86,752	20.05%	10.67%
2054	90	\$43,358	\$80,108	\$0	\$26,762	\$39,185	\$16,768	\$0	\$9,419	\$0	\$0	\$0	(\$1,173)	\$0	(\$5,638)	\$0	\$88,354	20.05%	10.66%
2055	91	\$43,309	\$81,618	\$0	\$30,143	\$39,969	\$17,104	\$0	\$8,871	\$0	\$0	\$0	(\$3,273)	\$0	\$0	\$0	\$87,216	20.05%	10.17%
2056	92	\$43,305	\$83,242	\$0	\$30,748	\$40,768	\$17,446	\$0	\$9,057	\$0	\$0	\$0	(\$3,337)	\$0	\$0	\$0	\$88,962	20.05%	10.18%
2057	93	\$43,305	\$84,908	\$0	\$31,377	\$41,584	\$17,795	\$0	\$9,251	\$0	\$0	\$0	(\$3,403)	\$0	\$0	\$0	\$90,755	20.05%	10.19%
2058	94	\$43,310	\$86,616	\$0	\$32,030	\$42,415	\$18,151	\$0	\$9,451	\$0	\$0	\$0	(\$3,470)	\$0	\$0	\$0	\$92,596	20.05%	10.21%
2059	95	\$43,281	\$88,288	\$0	\$32,609	\$43,264	\$18,514	\$0	\$9,633	\$0	\$0	\$0	(\$3,535)	\$0	\$0	\$0	\$94,386	20.05%	10.21%

Cash Flow Summary Sally

Year	Age	After-Tax Spending		Income	Pensions	Government Benefits			Expenses		Capital Assets – Inflows / Outflows			Other Cash Flow	Tax Related		
		In Real Dollars	In Nominal Dollars			Employment Income	All Pensions	CPP Pension	OAS Pension	CPP/EI Premiums	Total Tax	Debt Payments	Non-Registered		TFSA	RRSP/RRIF	Taxable Income
2023	57	\$35,952	\$35,952	\$72,000	\$0	\$0	\$0	\$4,757	\$12,184	\$12,000	(\$834)	\$6,500	\$1,440	\$0	\$71,455	29.65%	17.05%
2024	58	\$36,152	\$36,875	\$72,000	\$0	\$0	\$0	\$5,019	\$11,998	\$12,000	(\$1,832)	\$6,500	\$1,440	\$0	\$71,540	29.65%	16.77%
2025	59	\$36,456	\$37,929	\$72,000	\$0	\$0	\$0	\$5,066	\$11,854	\$12,000	(\$3,289)	\$7,000	\$1,440	\$0	\$71,626	29.65%	16.55%
2026	60	\$36,696	\$38,942	\$72,000	\$0	\$0	\$0	\$5,114	\$11,679	\$12,000	(\$4,175)	\$7,000	\$1,440	\$0	\$71,614	29.65%	16.31%
2027	61	\$36,941	\$39,986	\$72,000	\$0	\$0	\$0	\$5,161	\$11,492	\$12,000	(\$5,080)	\$7,000	\$1,440	\$0	\$71,568	29.65%	16.06%
2028	62	\$37,199	\$41,071	\$72,000	\$0	\$0	\$0	\$5,183	\$11,299	\$12,000	(\$5,993)	\$7,000	\$1,440	\$0	\$71,488	29.65%	15.81%
2029	63	\$54,873	\$61,796	\$72,000	\$0	\$0	\$0	\$5,205	\$11,178	\$12,000	(\$10,595)	(\$9,024)	\$1,440	\$0	\$71,633	29.65%	15.60%
2030	64	\$54,810	\$62,959	\$0	\$16,100	\$0	\$0	\$0	\$9,603	\$12,000	\$0	(\$20,463)	(\$48,000)	\$0	\$64,100	29.65%	14.98%
2031	65	\$55,176	\$64,647	\$0	\$16,100	\$0	\$806	\$0	\$8,367	\$12,000	\$0	(\$20,109)	(\$48,000)	\$0	\$64,906	29.65%	12.89%
2032	66	\$54,685	\$65,353	\$0	\$5,500	\$0	\$9,860	\$0	\$9,594	\$12,000	\$0	(\$17,587)	(\$54,000)	\$0	\$69,360	29.65%	13.83%
2033	67	\$54,265	\$66,149	\$0	\$5,900	\$0	\$10,058	\$0	\$9,537	\$12,000	\$0	(\$17,728)	(\$54,000)	\$0	\$69,958	29.65%	13.63%
2034	68	\$53,716	\$66,789	\$0	\$7,900	\$0	\$10,259	\$0	\$9,631	\$12,000	\$0	(\$17,393)	(\$52,867)	\$0	\$71,026	29.65%	13.56%
2035	69	\$53,231	\$67,509	\$0	\$25,000	\$0	\$10,464	\$0	\$9,508	\$12,000	\$0	(\$17,554)	(\$36,000)	\$0	\$71,464	29.65%	13.30%
2036	70	\$52,737	\$68,221	\$0	\$24,700	\$1,893	\$10,673	\$0	\$9,837	\$12,000	\$0	(\$16,792)	(\$36,000)	\$0	\$73,266	29.65%	13.43%
2037	71	\$52,764	\$69,620	\$0	\$25,300	\$23,166	\$10,887	\$0	\$9,921	\$12,000	\$0	(\$17,188)	(\$15,000)	\$0	\$74,353	29.65%	13.34%
2038	72	\$52,728	\$70,964	\$0	\$25,700	\$23,630	\$11,104	\$0	\$9,997	\$12,000	\$0	(\$17,528)	(\$15,000)	\$0	\$75,434	29.65%	13.25%
2039	73	\$52,684	\$72,323	\$0	\$26,100	\$24,102	\$11,326	\$0	\$10,072	\$12,000	\$0	(\$17,867)	(\$15,000)	\$0	\$76,529	29.65%	13.16%
2040	74	\$41,018	\$57,436	\$0	\$27,200	\$24,584	\$11,553	\$0	\$10,383	\$12,000	\$0	(\$1,482)	(\$15,000)	\$0	\$78,337	29.65%	13.25%
2041	75	\$44,350	\$63,343	\$0	\$27,700	\$25,076	\$11,784	\$0	\$10,490	\$5,727	\$0	\$0	(\$15,000)	\$0	\$79,560	29.65%	13.19%
2042	76	\$44,536	\$64,880	\$0	\$27,600	\$25,577	\$13,222	\$0	\$10,801	\$0	\$0	\$5,718	(\$15,000)	\$0	\$81,399	29.65%	13.27%
2043	77	\$45,523	\$67,645	\$0	\$28,000	\$26,089	\$13,486	\$0	\$10,880	\$0	\$0	\$4,050	(\$15,000)	\$0	\$82,575	29.65%	13.18%

Year	Age	After-Tax Spending		Income	Pensions	Government Benefits			Expenses		Capital Assets – Inflows / Outflows			Other Cash Flow	Tax Related		
		In Real Dollars	In Nominal Dollars	Employment Income	All Pensions	CPP Pension	OAS Pension	CPP/EI Premiums	Total Tax	Debt Payments	Non-Registered	TFSA	RRSP/RRIF		Taxable Income	Marginal Tax Rate	Effective Tax Rate
2044	78	\$46,284	\$70,150	\$0	\$28,500	\$26,611	\$13,756	\$0	\$10,992	\$0	\$0	\$2,724	(\$15,000)	\$0	\$83,867	29.65%	13.11%
2045	79	\$46,835	\$72,406	\$0	\$29,100	\$27,143	\$14,031	\$0	\$11,138	\$0	\$0	\$1,730	(\$15,000)	\$0	\$85,274	29.65%	13.06%
2046	80	\$47,198	\$74,427	\$0	\$29,600	\$27,686	\$14,312	\$0	\$11,248	\$0	\$0	\$923	(\$15,000)	\$0	\$86,597	29.65%	12.99%
2047	81	\$47,416	\$76,265	\$0	\$30,100	\$28,240	\$14,598	\$0	\$11,356	\$0	\$0	\$316	(\$15,000)	\$0	\$87,937	29.65%	12.91%
2048	82	\$46,634	\$76,509	\$0	\$28,600	\$28,804	\$14,890	\$0	\$10,785	\$0	\$0	\$0	(\$15,000)	\$0	\$87,294	24.15%	12.36%
2049	83	\$46,417	\$77,675	\$0	\$25,200	\$29,380	\$15,188	\$0	\$9,772	\$0	\$0	(\$2,679)	(\$15,000)	\$0	\$84,768	24.15%	11.53%
2050	84	\$39,255	\$67,003	\$0	\$25,800	\$29,968	\$15,491	\$0	\$9,922	\$0	\$0	\$9,335	(\$15,000)	\$0	\$86,259	24.15%	11.50%
2051	85	\$41,163	\$71,666	\$0	\$30,700	\$30,567	\$15,801	\$0	\$8,060	\$0	\$0	\$424	(\$3,082)	\$0	\$80,151	20.05%	10.06%
2052	86	\$40,599	\$72,097	\$0	\$31,200	\$31,179	\$16,117	\$0	\$7,401	\$0	\$0	(\$1,002)	\$0	\$0	\$78,496	20.05%	9.43%
2053	87	\$40,600	\$73,542	\$0	\$31,700	\$31,802	\$16,440	\$0	\$7,521	\$0	\$0	(\$1,121)	\$0	\$0	\$79,942	20.05%	9.41%
2054	88	\$40,642	\$75,089	\$0	\$32,300	\$32,438	\$16,768	\$0	\$7,666	\$0	\$0	(\$1,248)	\$0	\$0	\$81,507	20.05%	9.40%
2055	89	\$40,691	\$76,684	\$0	\$30,100	\$33,087	\$17,104	\$0	\$7,104	\$0	\$0	(\$3,497)	\$0	\$0	\$80,291	20.05%	8.85%
2056	90	\$40,695	\$78,225	\$0	\$30,700	\$33,749	\$17,446	\$0	\$7,246	\$0	\$0	(\$3,577)	\$0	\$0	\$81,895	20.05%	8.85%
2057	91	\$40,695	\$79,789	\$0	\$31,300	\$34,424	\$17,795	\$0	\$7,388	\$0	\$0	(\$3,659)	\$0	\$0	\$83,519	20.05%	8.85%
2058	92	\$40,690	\$81,375	\$0	\$31,900	\$35,112	\$18,151	\$0	\$7,530	\$0	\$0	(\$3,742)	\$0	\$0	\$85,163	20.05%	8.84%
2059	93	\$40,719	\$83,062	\$0	\$32,600	\$35,815	\$18,514	\$0	\$7,696	\$0	\$0	(\$3,830)	\$0	\$0	\$86,928	20.05%	8.85%
2060	94	\$84,000	\$174,778	\$0	\$39,908	\$45,678	\$18,884	\$0	\$12,075	\$0	\$0	\$167,299	\$0	\$249,682	\$104,469	24.15%	11.56%
2061	95	\$84,000	\$178,273	\$0	\$40,706	\$46,591	\$19,262	\$0	\$12,337	\$0	\$0	(\$84,051)	\$0	\$0	\$106,559	24.15%	11.58%

Income Details John

Year	Age	Income	Pensions		Government Benefits		Capital Assets – Outflows			
		Employment Income	GoC	Income Splitting	CPP Pension	OAS Pension	Non-Registered	TFSA	RRSP/RRIF	DCPP/LIRA/LIF
2023	59	\$132,000	\$0	\$0	\$0	\$0	\$951	\$0	\$0	\$0
2024	60	\$132,000	\$0	\$0	\$0	\$0	\$2,012	\$0	\$0	\$0
2025	61	\$132,000	\$0	\$0	\$0	\$0	\$3,483	\$0	\$0	\$0
2026	62	\$132,000	\$0	\$0	\$0	\$0	\$4,341	\$0	\$0	\$0
2027	63	\$132,000	\$0	\$0	\$0	\$0	\$5,194	\$0	\$0	\$0
2028	64	\$132,000	\$0	\$0	\$0	\$0	\$6,030	\$0	\$0	\$0
2029	65	\$0	\$36,000	\$0	\$0	\$774	\$9,663	\$7,858	\$20,000	\$7,146
2030	66	\$0	\$36,720	(\$16,100)	\$0	\$9,477	\$0	\$18,055	\$27,000	\$7,079
2031	67	\$0	\$37,454	(\$16,100)	\$0	\$9,667	\$0	\$18,028	\$27,000	\$7,012
2032	68	\$0	\$38,203	(\$5,500)	\$0	\$9,860	\$0	\$16,611	\$20,000	\$6,946
2033	69	\$0	\$38,968	(\$5,900)	\$0	\$10,058	\$0	\$17,810	\$20,000	\$6,880
2034	70	\$0	\$39,747	(\$7,900)	\$2,198	\$10,259	\$0	\$18,799	\$20,000	\$6,815
2035	71	\$0	\$40,542	(\$25,000)	\$26,898	\$10,464	\$0	\$20,138	\$12,000	\$6,751
2036	72	\$0	\$41,353	(\$24,700)	\$27,436	\$10,673	\$0	\$20,698	\$12,000	\$6,687
2037	73	\$0	\$42,180	(\$25,300)	\$27,985	\$10,887	\$0	\$21,197	\$12,000	\$6,624
2038	74	\$0	\$43,023	(\$25,700)	\$28,544	\$11,104	\$0	\$21,647	\$12,000	\$6,562

Year	Age	Income	Pensions		Government Benefits		Capital Assets – Outflows			
		Employment Income	GoC	Income Splitting	CPP Pension	OAS Pension	Non-Registered	TFSA	RRSP/RRIF	DCPP/LIRA/LIF
2039	75	\$0	\$43,884	(\$26,100)	\$29,115	\$11,326	\$0	\$22,111	\$12,000	\$6,500
2040	76	\$0	\$44,761	(\$27,200)	\$29,698	\$12,708	\$0	\$17,547	\$12,000	\$6,439
2041	77	\$0	\$45,657	(\$27,700)	\$30,292	\$12,962	\$0	\$6,883	\$12,000	\$6,378
2042	78	\$0	\$46,570	(\$27,600)	\$30,897	\$13,222	\$0	\$0	\$12,000	\$6,318
2043	79	\$0	\$47,501	(\$28,000)	\$31,515	\$13,486	\$0	\$0	\$12,000	\$6,258
2044	80	\$0	\$48,451	(\$28,500)	\$32,146	\$13,756	\$0	\$0	\$12,000	\$6,199
2045	81	\$0	\$49,420	(\$29,100)	\$32,789	\$14,031	\$0	\$0	\$12,000	\$6,140
2046	82	\$0	\$50,409	(\$29,600)	\$33,444	\$14,312	\$0	\$0	\$12,000	\$6,083
2047	83	\$0	\$51,417	(\$30,100)	\$34,113	\$14,598	\$0	\$0	\$12,000	\$6,025
2048	84	\$0	\$52,445	(\$28,600)	\$34,795	\$14,890	\$0	\$0	\$7,930	\$5,968
2049	85	\$0	\$53,494	(\$25,200)	\$35,491	\$15,188	\$0	\$2,874	\$0	\$5,912
2050	86	\$0	\$54,564	(\$25,800)	\$36,201	\$15,491	\$0	\$0	\$0	\$5,856
2051	87	\$0	\$55,655	(\$30,700)	\$36,925	\$15,801	\$0	\$0	\$0	\$5,801
2052	88	\$0	\$56,768	(\$31,200)	\$37,664	\$16,117	\$0	\$1,055	\$0	\$5,746
2053	89	\$0	\$57,904	(\$31,700)	\$38,417	\$16,440	\$0	\$1,117	\$0	\$5,692
2054	90	\$0	\$59,062	(\$32,300)	\$39,185	\$16,768	\$0	\$1,173	\$0	\$5,638
2055	91	\$0	\$60,243	(\$30,100)	\$39,969	\$17,104	\$0	\$3,273	\$0	\$0
2056	92	\$0	\$61,448	(\$30,700)	\$40,768	\$17,446	\$0	\$3,337	\$0	\$0
2057	93	\$0	\$62,677	(\$31,300)	\$41,584	\$17,795	\$0	\$3,403	\$0	\$0

Year	Age	Income	Pensions		Government Benefits		Capital Assets – Outflows			
		Employment Income	GoC	Income Splitting	CPP Pension	OAS Pension	Non-Registered	TFSA	RRSP/RRIF	DCPP/LIRA/LIF
2058	94	\$0	\$63,930	(\$31,900)	\$42,415	\$18,151	\$0	\$3,470	\$0	\$0
2059	95	\$0	\$65,209	(\$32,600)	\$43,264	\$18,514	\$0	\$3,535	\$0	\$0

Income Details Sally

Year	Age	Income	Pensions		Government Benefits			Capital Assets – Outflows		
		Employment Income	GoC Survivor's Pension	Income Splitting	CPP Pension	CPP Survivor's Pension	OAS Pension	Non-Registered	TFSA	RRSP/RRIF
2023	57	\$72,000	–	\$0	\$0	\$0	\$0	\$834	\$0	\$0
2024	58	\$72,000	–	\$0	\$0	\$0	\$0	\$1,832	\$0	\$0
2025	59	\$72,000	–	\$0	\$0	\$0	\$0	\$3,289	\$0	\$0
2026	60	\$72,000	–	\$0	\$0	\$0	\$0	\$4,175	\$0	\$0
2027	61	\$72,000	–	\$0	\$0	\$0	\$0	\$5,080	\$0	\$0
2028	62	\$72,000	–	\$0	\$0	\$0	\$0	\$5,993	\$0	\$0
2029	63	\$72,000	–	\$0	\$0	\$0	\$0	\$10,595	\$9,024	\$0
2030	64	\$0	–	\$16,100	\$0	\$0	\$0	\$0	\$20,463	\$48,000
2031	65	\$0	–	\$16,100	\$0	\$0	\$806	\$0	\$20,109	\$48,000
2032	66	\$0	–	\$5,500	\$0	\$0	\$9,860	\$0	\$17,587	\$54,000
2033	67	\$0	–	\$5,900	\$0	\$0	\$10,058	\$0	\$17,728	\$54,000
2034	68	\$0	–	\$7,900	\$0	\$0	\$10,259	\$0	\$17,393	\$52,867
2035	69	\$0	–	\$25,000	\$0	\$0	\$10,464	\$0	\$17,554	\$36,000
2036	70	\$0	–	\$24,700	\$1,893	\$0	\$10,673	\$0	\$16,792	\$36,000
2037	71	\$0	–	\$25,300	\$23,166	\$0	\$10,887	\$0	\$17,188	\$15,000
2038	72	\$0	–	\$25,700	\$23,630	\$0	\$11,104	\$0	\$17,528	\$15,000

Year	Age	Income	Pensions		Government Benefits			Capital Assets – Outflows		
		Employment Income	GoC Survivor's Pension	Income Splitting	CPP Pension	CPP Survivor's Pension	OAS Pension	Non-Registered	TFSA	RRSP/RRIF
2039	73	\$0	–	\$26,100	\$24,102	\$0	\$11,326	\$0	\$17,867	\$15,000
2040	74	\$0	–	\$27,200	\$24,584	\$0	\$11,553	\$0	\$1,482	\$15,000
2041	75	\$0	–	\$27,700	\$25,076	\$0	\$11,784	\$0	\$0	\$15,000
2042	76	\$0	–	\$27,600	\$25,577	\$0	\$13,222	\$0	\$0	\$15,000
2043	77	\$0	–	\$28,000	\$26,089	\$0	\$13,486	\$0	\$0	\$15,000
2044	78	\$0	–	\$28,500	\$26,611	\$0	\$13,756	\$0	\$0	\$15,000
2045	79	\$0	–	\$29,100	\$27,143	\$0	\$14,031	\$0	\$0	\$15,000
2046	80	\$0	–	\$29,600	\$27,686	\$0	\$14,312	\$0	\$0	\$15,000
2047	81	\$0	–	\$30,100	\$28,240	\$0	\$14,598	\$0	\$0	\$15,000
2048	82	\$0	–	\$28,600	\$28,804	\$0	\$14,890	\$0	\$0	\$15,000
2049	83	\$0	–	\$25,200	\$29,380	\$0	\$15,188	\$0	\$2,679	\$15,000
2050	84	\$0	–	\$25,800	\$29,968	\$0	\$15,491	\$0	\$0	\$15,000
2051	85	\$0	–	\$30,700	\$30,567	\$0	\$15,801	\$0	\$0	\$3,082
2052	86	\$0	–	\$31,200	\$31,179	\$0	\$16,117	\$0	\$1,002	\$0
2053	87	\$0	–	\$31,700	\$31,802	\$0	\$16,440	\$0	\$1,121	\$0
2054	88	\$0	–	\$32,300	\$32,438	\$0	\$16,768	\$0	\$1,248	\$0
2055	89	\$0	–	\$30,100	\$33,087	\$0	\$17,104	\$0	\$3,497	\$0
2056	90	\$0	–	\$30,700	\$33,749	\$0	\$17,446	\$0	\$3,577	\$0
2057	91	\$0	–	\$31,300	\$34,424	\$0	\$17,795	\$0	\$3,659	\$0

Year	Age	Income	Pensions		Government Benefits			Capital Assets – Outflows		
		Employment Income	GoC Survivor's Pension	Income Splitting	CPP Pension	CPP Survivor's Pension	OAS Pension	Non-Registered	TFSA	RRSP/RRIF
2058	92	\$0	–	\$31,900	\$35,112	\$0	\$18,151	\$0	\$3,742	\$0
2059	93	\$0	–	\$32,600	\$35,815	\$0	\$18,514	\$0	\$3,830	\$0
2060	94	\$0	\$39,908	\$0	\$36,531	\$9,147	\$18,884	\$0	\$0	\$0
2061	95	\$0	\$40,706	\$0	\$37,262	\$9,330	\$19,262	\$0	\$84,051	\$0

Education

Year	Age		Family RESP					Rate
	John	Sally	Value	John Jr.			CESG	
				Age	Cost	Contribution		
2023	59	57	\$7,560	21	\$7,500	(\$7,500)	\$0	5.00%
2024	60	58	\$0	22	\$7,500	(\$7,560)	\$0	5.00%
2025	61	59	\$0	23	\$0	\$0	\$0	5.00%
2026	62	60	\$0	24	\$0	\$0	\$0	5.00%
2027	63	61	\$0	25	\$0	\$0	\$0	5.00%
2028	64	62	\$0	26	\$0	\$0	\$0	5.00%
2029	65	63	\$0	27	\$0	\$0	\$0	5.00%
2030	66	64	\$0	28	\$0	\$0	\$0	5.00%
2031	67	65	\$0	29	\$0	\$0	\$0	5.00%
2032	68	66	\$0	30	\$0	\$0	\$0	5.00%
2033	69	67	\$0	31	\$0	\$0	\$0	5.00%
2034	70	68	\$0	32	\$0	\$0	\$0	5.00%
2035	71	69	\$0	33	\$0	\$0	\$0	5.00%
2036	72	70	\$0	34	\$0	\$0	\$0	5.00%
2037	73	71	\$0	35	\$0	\$0	\$0	5.00%
2038	74	72	\$0	36	\$0	\$0	\$0	5.00%

Year	Age		Family RESP					Rate
	John	Sally	Value	John Jr.				
				Age	Cost	Contribution	CESG	
2039	75	73	\$0	37	\$0	\$0	\$0	5.00%
2040	76	74	\$0	38	\$0	\$0	\$0	5.00%
2041	77	75	\$0	39	\$0	\$0	\$0	5.00%
2042	78	76	\$0	40	\$0	\$0	\$0	5.00%
2043	79	77	\$0	41	\$0	\$0	\$0	5.00%
2044	80	78	\$0	42	\$0	\$0	\$0	5.00%
2045	81	79	\$0	43	\$0	\$0	\$0	5.00%
2046	82	80	\$0	44	\$0	\$0	\$0	5.00%
2047	83	81	\$0	45	\$0	\$0	\$0	5.00%
2048	84	82	\$0	46	\$0	\$0	\$0	5.00%
2049	85	83	\$0	47	\$0	\$0	\$0	5.00%
2050	86	84	\$0	48	\$0	\$0	\$0	5.00%
2051	87	85	\$0	49	\$0	\$0	\$0	5.00%
2052	88	86	\$0	50	\$0	\$0	\$0	5.00%
2053	89	87	\$0	51	\$0	\$0	\$0	5.00%
2054	90	88	\$0	52	\$0	\$0	\$0	5.00%
2055	91	89	\$0	53	\$0	\$0	\$0	5.00%
2056	92	90	\$0	54	\$0	\$0	\$0	5.00%
2057	93	91	\$0	55	\$0	\$0	\$0	5.00%

Insurance Policies

Year	Age		Estate		Total Debt	Whole Life (Whole Life) – John		
	John	Sally	Estate Before Tax	Tax on Estate		Death Benefit	Cash Value	Premium
2023	59	57	\$1,449,735	\$251,982	\$331,400	\$122,400	\$0	\$760
2024	60	58	\$1,547,106	\$268,013	\$316,489	\$124,848	\$0	\$760
2025	61	59	\$1,646,422	\$284,731	\$301,155	\$127,345	\$0	\$760
2026	62	60	\$1,748,017	\$302,213	\$285,386	\$129,892	\$0	\$760
2027	63	61	\$1,851,987	\$320,525	\$269,169	\$132,490	\$0	\$760
2028	64	62	\$1,958,449	\$339,716	\$252,493	\$135,139	\$0	\$760
2029	65	63	\$1,996,563	\$330,031	\$235,344	\$137,842	\$0	\$760
2030	66	64	\$1,973,497	\$299,213	\$217,709	\$140,599	\$0	\$760
2031	67	65	\$1,948,639	\$270,535	\$199,573	\$143,411	\$0	\$760
2032	68	66	\$1,926,649	\$241,204	\$180,923	\$146,279	\$0	\$760
2033	69	67	\$1,901,048	\$208,804	\$161,744	\$149,205	\$0	\$760
2034	70	68	\$1,873,528	\$176,675	\$142,021	\$152,189	\$0	\$760
2035	71	69	\$1,867,992	\$157,992	\$121,738	\$155,233	\$0	\$760
2036	72	70	\$1,861,179	\$139,028	\$100,881	\$158,337	\$0	\$760
2037	73	71	\$1,873,886	\$129,562	\$79,431	\$161,504	\$0	\$760
2038	74	72	\$1,885,111	\$119,899	\$57,374	\$164,734	\$0	\$760

Year	Age		Estate		Total Debt	Whole Life (Whole Life) – John		
	John	Sally	Estate Before Tax	Tax on Estate		Death Benefit	Cash Value	Premium
2039	75	73	\$1,894,727	\$109,999	\$34,691	\$168,029	\$0	\$760
2040	76	74	\$1,925,451	\$100,317	\$11,364	\$171,390	\$0	\$760
2041	77	75	\$1,956,430	\$90,302	\$0	\$174,817	\$0	\$760
2042	78	76	\$1,989,038	\$80,099	\$0	\$178,314	\$0	\$0
2043	79	77	\$2,021,913	\$69,309	\$0	\$181,880	\$0	\$0
2044	80	78	\$2,055,034	\$58,018	\$0	\$185,518	\$0	\$0
2045	81	79	\$2,088,372	\$47,117	\$0	\$189,228	\$0	\$0
2046	82	80	\$2,121,900	\$38,174	\$0	\$193,012	\$0	\$0
2047	83	81	\$2,155,588	\$29,427	\$0	\$196,873	\$0	\$0
2048	84	82	\$2,190,992	\$21,498	\$0	\$200,810	\$0	\$0
2049	85	83	\$2,228,967	\$14,795	\$0	\$204,826	\$0	\$0
2050	86	84	\$2,282,812	\$8,052	\$0	\$208,923	\$0	\$0
2051	87	85	\$2,341,719	\$5,071	\$0	\$213,101	\$0	\$0
2052	88	86	\$2,402,955	\$3,244	\$0	\$217,363	\$0	\$0
2053	89	87	\$2,465,755	\$1,569	\$0	\$221,711	\$0	\$0
2054	90	88	\$2,530,152	\$0	\$0	\$226,145	\$0	\$0
2055	91	89	\$2,597,677	\$0	\$0	\$230,668	\$0	\$0
2056	92	90	\$2,666,938	\$0	\$0	\$235,281	\$0	\$0
2057	93	91	\$2,737,977	\$0	\$0	\$239,987	\$0	\$0

Year	Age		Estate		Total Debt	Whole Life (Whole Life) – John		
	John	Sally	Estate Before Tax	Tax on Estate		Death Benefit	Cash Value	Premium
2058	94	92	\$2,810,831	\$0	\$0	\$244,786	\$0	\$0
2059	95	93	\$2,885,547	\$0	\$0	\$249,682	\$0	\$0
2060	-	94	\$2,882,686	\$0	\$0	-	-	-
2061	-	95	\$2,884,727	\$0	\$0	-	-	-